



Producers Price Index (PPI) Press Release for 2018 Quarter 1

**Compiled by the Business and Industry Statistics Section,
Economic Statistics Division, Statistics Sierra Leone**

Contact Persons:

Abubakarr Turay

Director, Economic Statistics Division
Statistics Sierra Leone
Mobile: +23276690948
Email: abubakarr.turay@statistics.sl

Osman Soltani-Koroma

Senior Statistician and Head
Business and Industry Statistics Section
Economic Statistics Division
Statistics Sierra Leone
Mobile: +23279399903
Email: osman.soltani-koroma@statistics.sl

Approved for release by:

Prof. Osman Sankoh, DSc.

Statistician General
Statistics Sierra Leone
Email: osman.sankoh@statistics.sl

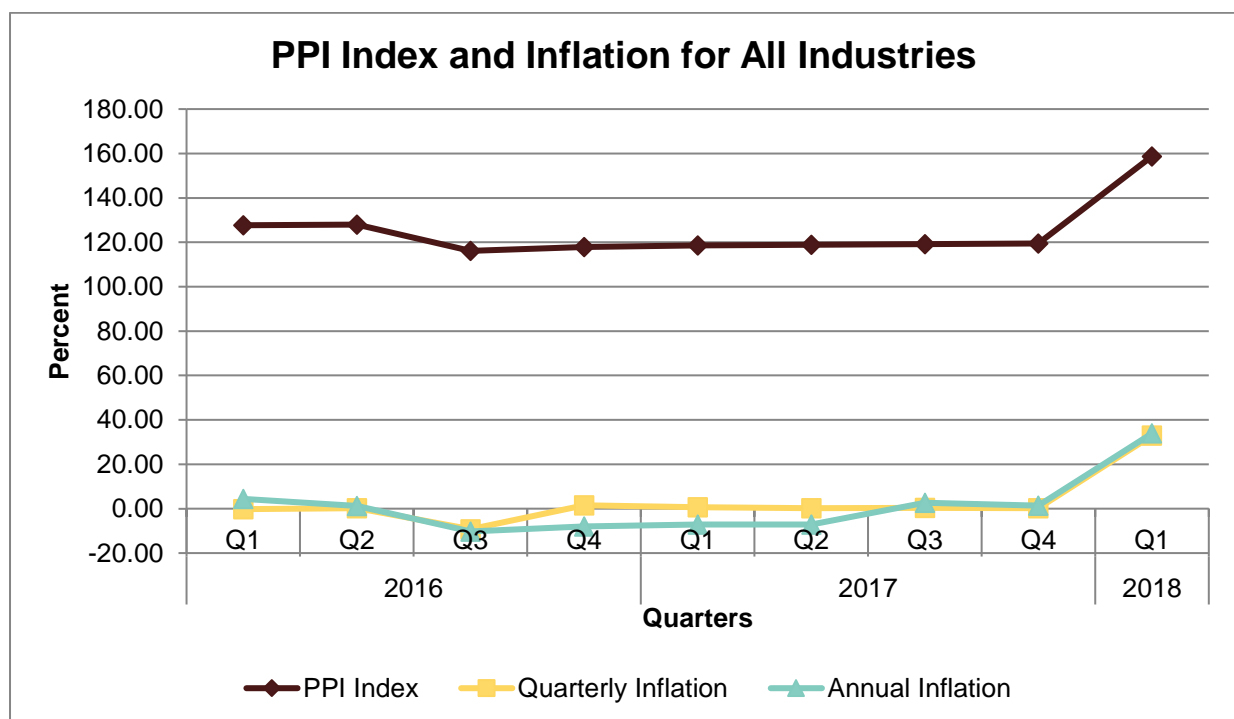
August, 2018

Producers Price Index (PPI) Press Release for 2018 Quarter 1

The Producers Price Index (PPI) for All Industries increased from 119.45% in 2017 Q4 to 158.74% in 2018 Q1. This resulted to a quarterly inflation of 33.90% for All Industries in 2018 Q1. The high inflation on the Production side is due mainly to price changes in the Mining and quarrying industry which recorded a quarterly inflation of 52.27% in 2018 Q1. Also, the Water Supply industry recorded a quarterly inflation of 24.24% in 2018 Q1.

For the annual movement of prices, the PPI index increased from 118.56% in 2017 Q1 to 158.74% in 2018 Q1 and resulted to an annual inflation of 33.89% for All Industries. Similarly, the annual price movements are driven by the Mining and quarrying and Water supply industries which recorded an annual inflation of 52.27% and 24.48% respectively in 2018 Q1. The quarterly and annual movements of prices are shown in figure 1 below.

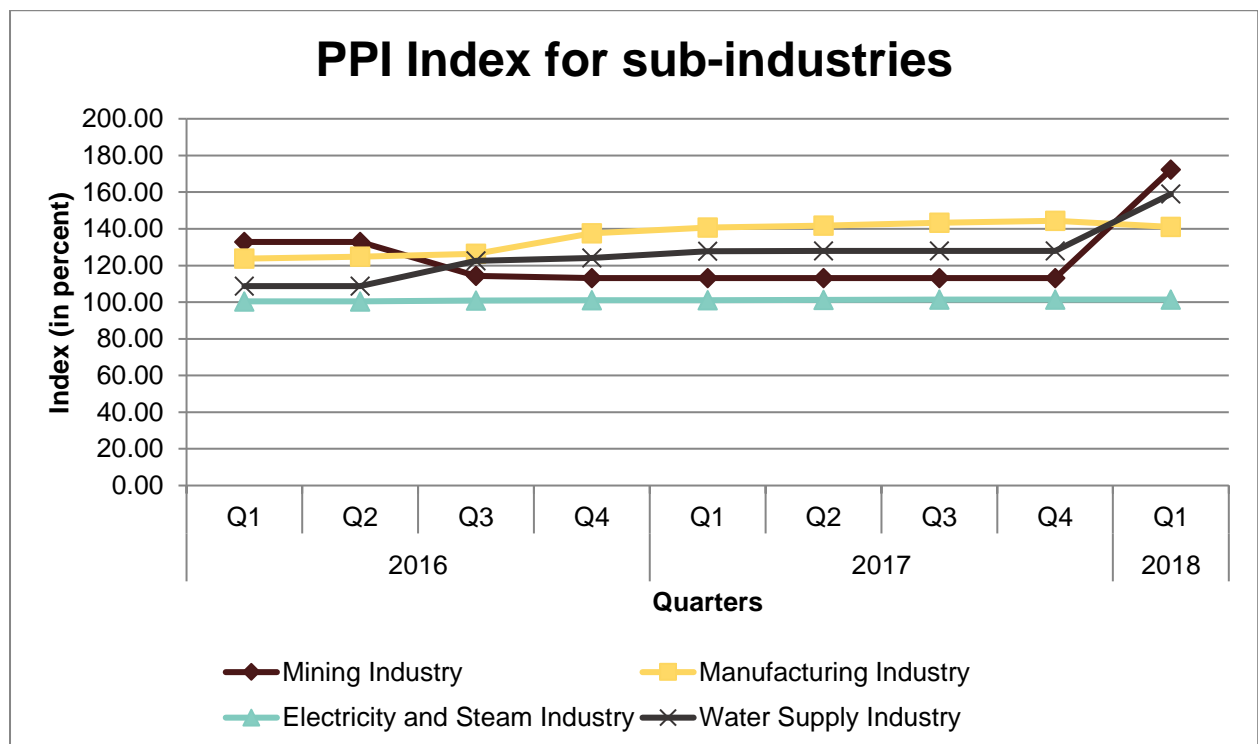
Figure 1: PPI Index, Quarterly Inflation and Annual Inflation for All Industries



In the Mining and quarrying industry, the PPI increased from 113.14% in 2017 Q4 to 172.27% in 2018 Q1 which resulted to a quarterly inflation of 52.27%. This high inflation is driven by price volatility of diamonds (from 76.26% to 147.95%) and ferrous and non-ferrous metals (141.38% to 190.86%). For iron ore, the PPI index declined from 29.58% in 2017 Q4 to 13.38% in 2018 Q1.

The PPI index for the Manufacturing Industry decreased from 144.38% in 2017 Q4 to 141.06% in 2018 Q1 which amounted to a quarterly inflation of minus 2.30%. For the Electricity and steam Industry, the PPI Index was stationary at 101.43% from 2017 Q4 to 2018 Q1. For Water supply, the PPI Index increased from 127.96% in 2017 Q4 to 158.97% in 2018 Q1 and resulted to a quarterly inflation of 24.24%. The PPI Index for Mining and quarrying, Manufacturing, Electricity and steam and Water supply are shown in figure 2 below.

Figure 2: PPI Index for the sub-industries



The table below shows the PPI index from 2016 Q1 to 2018 Q1

SECTION	DIVISION/GROUP/CLASS	2016				2017				2018
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
MINING INDUSTRY		132.80	132.80	114.41	113.14	113.14	113.14	113.14	113.14	172.27
	Mining of Iron Ores	115.34	115.34	24.28	29.58	29.58	29.58	29.58	29.58	13.38
	Mining of ferrous and non-ferrous metal ores	152.64	152.64	147.34	141.38	141.38	141.38	141.38	141.38	190.86
	Mining of Diamonds	106.89	106.89	71.23	76.26	76.26	76.26	76.26	76.26	147.95
MANUFACTURING INDUSTRY		123.75	124.75	126.33	137.57	140.69	141.78	143.32	144.38	141.06
	Manufacture of soap and detergents	102.10	109.33	107.83	109.74	108.14	117.16	117.16	124.01	121.76
	Manufacture of flour and bakery products	100.40	105.48	119.21	116.68	128.37	139.42	144.64	146.27	162.63
	Manufacture of cocoa, chocolate and sugar confectionery	134.82	147.62	147.62	171.87	185.92	185.92	192.51	206.40	185.84
	Manufacture of other food products n.e.c.	105.64	105.64	121.75	121.75	121.75	124.09	124.09	128.46	128.46
	Distilling, rectifying and blending of spirits	109.10	47.31	47.89	47.89	48.06	50.41	50.51	54.49	51.06
	Manufacture of malt liquors and malt	93.34	146.57	117.74	117.74	122.73	126.29	139.28	149.37	149.37
	Manufacture of alcoholic beverages	95.81	130.98	106.77	106.77	111.00	114.37	125.35	134.47	133.93
	Manufacture of soft drinks; production of mineral waters and other bottled waters	130.99	132.96	137.07	137.34	138.20	139.43	141.06	141.75	142.50
	Manufacture of wearing apparel; weaving and finishing of textiles	125.01	119.07	119.05	120.16	116.55	116.55	116.55	104.96	102.83
	Manufacture of pesticides and other agrochemical products	147.53	196.61	200.00	196.00	200.00	230.00	260.00	280.00	220.00

Manufacturing Industry (Cont...)

		2016				2017				2018
SECTION	DIVISION/GROUP/CLASS	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
MANUFACTURING INDUSTRY	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	102.01	102.16	102.37	104.33	107.24	108.44	109.08	113.31	117.21
	Manufacture of cement, lime and plaster	117.46	117.46	118.95	135.31	136.79	136.79	138.28	138.28	130.00
	Manufacture of articles of concrete, cement and plaster	172.90	175.83	175.80	175.78	193.86	202.60	202.77	206.60	234.05
	Manufacture of structural metal products	134.82	157.90	176.75	179.68	180.61	197.81	198.41	190.05	184.61
	Manufacture of cutlery, hand tools and general hardware	100.62	112.07	126.22	141.08	169.87	196.82	210.93	210.93	200.94
	Manufacture of other fabricated metal products n.e.c.	129.72	139.50	149.78	145.10	149.65	153.91	152.99	158.58	158.58
	Manufacture of agricultural and forestry machinery	359.44	359.44	359.44	513.19	693.55	727.48	735.34	735.34	938.30
	Manufacture of furniture	228.99	219.22	134.82	139.17	157.86	158.72	159.16	163.41	179.67
ELECTRICITY AND STEAM INDUSTRY		100.44	100.44	100.97	101.05	101.11	101.28	101.38	101.43	101.43
	Electric power generation, transmission and distribution	100.61	100.61	100.61	100.61	100.61	100.61	100.71	100.76	100.76
	Steam and air conditioning supply	93.22	93.22	116.19	119.74	121.94	129.81	129.81	129.81	129.81
WATER SUPPLY INDUSTRY		108.76	108.76	122.61	124.09	127.71	127.96	127.96	127.96	158.97
	Water collection, treatment and supply	108.76	108.76	122.61	124.09	127.71	127.96	127.96	127.96	158.97
ALL INDUSTRY		127.71	127.94	116.13	117.81	118.56	118.83	119.20	119.45	158.74