



STATISTICS SIERRA LEONE
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Credible Data for National Development

CONSUMER PRICE INDEX MARCH 2021

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21st April, 2021

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KEY FINDINGS

HEADLINE NATIONAL INFLATION RATES

Annual National Consumer Price Inflation (year-on-year) stood at 8.95 percent, down by 1.92 percentage point from 10.87 percent in February 2021.

The monthly consumer price inflation for March 2021 is 0.84 percent; down by 0.65 percentage points from 1.49 percent in February, 2021.

ANNUAL (YEAR-ON-YEAR) CONSUMER PRICE INFLATION: DETAILED BY MAIN COICOP1 HEADINGS

- ✓ Food and non-alcoholic beverages declined by 4.14 percentage points from 19.59 percent in February 2021 to 15.45 percent in March 2021.
- ✓ Alcoholic beverages, tobacco and narcotics increased from 8.27 percent in February 2021 to 9.98 percent in March 2021. The inflation rate increased by 1.71 percentage point year-on-year.
- ✓ Clothing and footwear declined by 4.22 percentage points from 12.95 percent in February 2021 to 8.73 percent in March 2021.
- ✓ Housing, water, electricity, gas and other fuels increased from -0.18 percent in February 2021 to 2.92 percent in March 2021. The inflation rate increased by 3.10 percentage points year-on-year.
- ✓ Furniture, household equipment and household maintenance declined by 1.51 percentage point from 13.16 percent in February 2021 to 11.65 percent in March 2021.
- ✓ Health increased from -2.79 percent in February 2021 to -1.86 percent in March 2021. The inflation rate increased by 0.93 percentage point year-on-year.
- ✓ Transport increased from 4.87 percent in February 2021 to 6.21 percent in March 2021. The inflation rate increased by 1.34 percentage point year-on-year.
- ✓ Communication declined by 7.66 percentage points from 10.91 percent in February 2021 to 3.25 percent in March 2021.
- ✓ Recreation and culture declined by 3.16 percentage points from 4.62 percent in February 2021 to 1.46 percent in March 2021.
- ✓ For Education, no change is noticed between February, 2021 and March, 2021.
- ✓ Restaurant and hotels declined by 2.81 percentage points from 1.62 percent in February 2021 to -1.19 percent in March 2021.
- ✓ Miscellaneous goods and services declined by 4.42 percentage point from 7.69 percent in February 2021 to 3.27 percent in March 2021.

¹ Classification of Individual Consumption by Purpose

MONTHLY CONSUMER PRICE INFLATION: DETAILED BY MAIN COICOP² HEADINGS

- ✓ Food and non-alcoholic beverages declined by 2.07 percentage points from 2.59 percent in February 2021 to 0.52 percent in March 2021
- ✓ Alcoholic beverages, tobacco and narcotics increased from 0.68 percent in February 2021 to 3.14 percent in March 2021. The inflation rate increased by 2.46 percentage points year-on-year.
- ✓ Clothing and footwear declined by 0.51 percentage point from -0.95 percent in February 2021 to -1.46 percent in March 2021
- ✓ Housing, water, electricity, gas and other fuels declined by 3.56 percentage points from 4.83 percent in February 2021 to 1.27 percent in March 2021
- ✓ Furniture, household equipment and household maintenance declined by 2.82 percentage points from 2.98 percent in February 2021 to 0.16 percent in March 2021.
- ✓ Health increased from -3.29 percent in February 2021 to 3.93 percent in March 2021. The inflation rate increased by 7.22 percentage points year-on-year.
- ✓ Transport declined by 3.84 percentage points from 4.04 percent in February 2021 to 0.20 percent in March 2021.
- ✓ Communication services declined by 2.03 percentage points from 0.24 percent in February 2021 to -1.79 percent in March 2021.
- ✓ Recreation and culture declined by 0.52 percentage point from 0.52 percent in February 2021 to 0.00 percent in March 2021.
- ✓ For Education, no change is noticed between February, 2021 and March, 2021.
- ✓ Restaurants and hotels services declined by 2.80 percentage points from 2.27 percent in February 2021 to -0.53 percent in March 2021.
- ✓ Miscellaneous goods and services declined by 1.66 percentage point from 1.51 percent in February 2021 to -0.15 percent in March 2021.

² Classification of Individual Consumption by Purpose

MARCH 2021 CONSUMER PRICE INDEX (CPI): DETAILED BY REGIONS

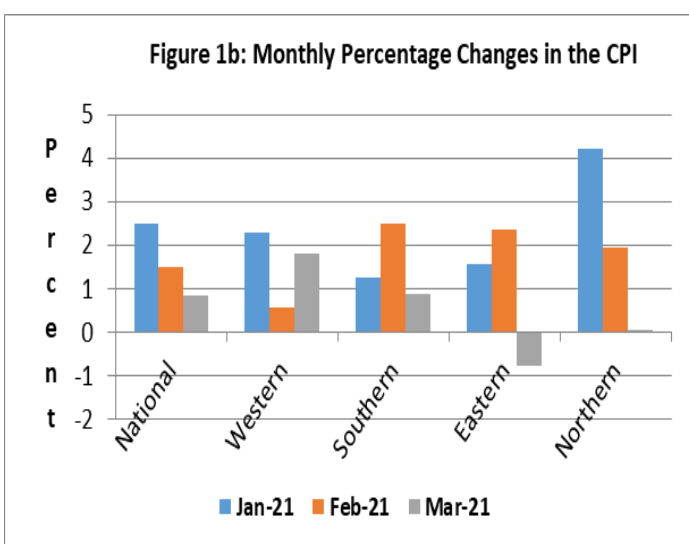
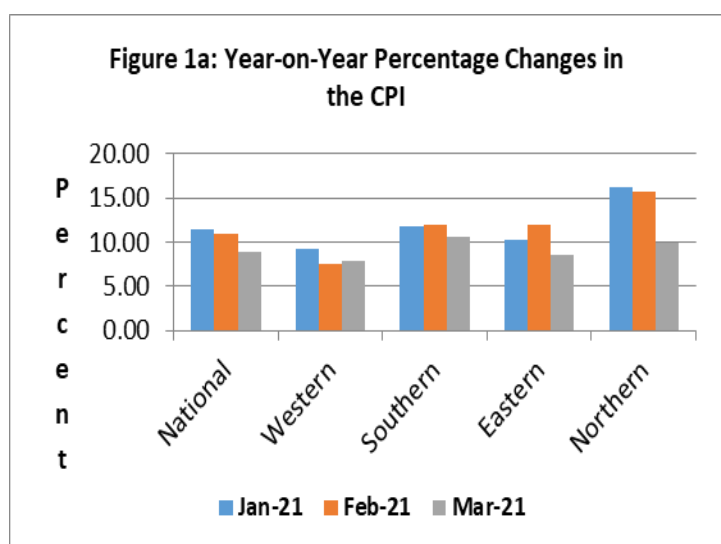
The National Monthly CPI (2008=100) increased from 323.01 in February 2021 to 325.72 in March 2021, resulting to 0.84 percent inflation this month. The national year-on-year inflation for March 2021 stood at 8.95 percent, indicating a downwards trend compared to 10.87 percent in February 2021. Western region shows an upward movement from 7.55 percent in February 2021 to 7.90 percent in March 2021; while the other three regions moved downwards. Eastern region moved from 11.96 percent in February 2021 to 8.57 percent in March 2021; Southern region moved from 11.98 percent in February 2021 to 10.59 percent in March 2021 and Northern region from 15.64 percent in February, 2021 to 9.93 percent in March 2021.

Table 1: National & Regional Year-on-Year and Monthly Inflation rates

2008=100										
Month	National		Western Area		Eastern Region		Southern Region		Northern Region	
	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly
Feb, 2021	10.87	1.49	7.55	0.56	11.96	2.37	11.98	2.49	15.64	1.94
Mar, 2021	8.95	0.84	7.90	1.82	8.57	-0.78	10.59	0.86	9.93	0.03

It is observed from the table above that the year-on-year inflation rates for the Southern and Northern regions are above the national estimate for the month of March, 2021; while Western and Eastern regions estimates are below.

Figures 1a & 1b below illustrate the last three months' estimates of the year-on-year inflation and monthly inflation respectively at National and Regional levels.



SELECTED INFLATION RATE AND CPI BY MAIN COICOP HEADING

Table 1.1 below shows the National CPI of the months of March, 2020 and March, 2021; as well as the 12 months change in the CPI for the main COICOP functions.

Table 1.1: National CPI and rates of inflation by main COICOP functions (2008=100)

COICOP	WEIGHT	Mar-20 Month Previous Year-	Dec-20 Month m-2 for Current Year	Jan-21 Month m-1 for Current Year	Feb-21 Month m for Current Year	Mar-21 Month m for Current Year	Monthly Inflation	3 Months Change Inflation	12 Months Inflation
Food and Non-Alcoholic Beverages	41.86	303.57	322.98	339.82	348.63	350.46	0.52	8.51	15.45
Alcoholic Beverages, Tobacco and Narcotics	1.71	279.46	296.29	295.96	297.98	307.34	3.14	3.73	9.98
Clothing and Footwear	7.34	349.30	391.52	389.12	385.42	379.79	-1.46	-3.00	8.73
Housing, Water, Electricity, Gas and Other Fuels	13.70	229.35	220.66	222.35	233.09	236.04	1.27	6.97	2.92
Furniture, Household Equipment and Household Maintenance	5.86	340.80	370.75	368.90	379.88	380.50	0.16	2.63	11.65
Health	11.36	382.19	369.95	373.19	360.91	375.08	3.93	1.39	-1.86
Transport	7.75	265.91	272.42	270.93	281.87	282.42	0.20	3.67	6.21
Communication	2.04	172.83	180.61	181.26	181.70	178.44	-1.79	-1.20	3.25
Recreation and Culture	1.47	231.42	233.02	233.59	234.80	234.79	0.00	0.76	1.46
Education	2.88	206.57	225.26	225.26	225.26	225.26	0.00	0.00	9.05
Restaurant and Hotels	0.92	344.58	334.55	334.71	342.30	340.47	-0.53	1.77	-1.19
Miscellaneous Goods & Services	3.13	277.43	280.34	282.66	286.93	286.50	-0.15	2.20	3.27
All Items	100	298.95	310.58	318.27	323.01	325.72	0.84	4.87	8.95

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by households, in Freetown, Bo, Kenema, Kono and Makeni and include all expenditure groups. Prices are collected for at least 436 items. All prices collected are the prevailing retail market prices from six (6) markets in Freetown and, three (3) Markets each in Bo, Kenema, Makeni and Kono for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. We are using the Modified Laspeyres formula to compute indices according to the Classification of Individual Consumption by Purpose (COICOP) with 12 functions.

FOOD3 AND NON-FOOD4 COMPONENTS

Food items inflation decreased by 4.14 percentage points from 19.59 percent in February 2021 to 15.45 percent in March 2021. Food items inflation declined because some food item prices either reduced or increased marginally in March 2021. For instance, local long-grained rice was up by 4% in February but down by 2% in March; local medium-grained rice which was up by 5% in February,

³ Food and Non-Alcoholic Beverages

⁴ All other main COICOP Functions excluding Food and Non-Alcoholic Beverages

is now up by only 1% in March; Couscous was up by 1% in February but down by 17% in March, frozen chicken was up by 12% in February but down by 10% in March and dried pepper which went down by 11% in February further went down by 17% in March. Higher increases were, however, noticed in some fresh vegetables like: cucumber, from 3% in February to 17% in March; Fresh okra, from 4% in February to 13% in March, Sorrel leaves, from 19% in February to 29% in March and green cabbage from 7% in February to 15% in March. However, potato leaves remained 9%, while cassava leaves which increased by 31% in February declined by 3% in March.

The non-food items inflation decreased by 0.36 percentage point from 4.24 in February 2021 to 3.88 percent in March 2021. Clothing and footwear by 4.22 percentage points; communication by 7.66 percentage points, recreation and culture by 3.16 percentage points; restaurants and hotels by 2.81 percentage points and miscellaneous goods and services by 4.42 percentage points are the biggest downward movers in the non-food items basket.

Table 1.2: 2021 Food and Non-food inflation rates

Items	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Food and Non-alcoholic Beverages	18.88	19.59	15.45									
Non-food	5.87	4.24	3.38									

Table 2: Year-on-Year and Monthly Inflation Rates

	National CPI (2008=100)			Western Area/Freetown CPI (2008=100)		
	CPI	Year-on-Year % Change	Monthly Change	CPI	Year-on-Year % Change	Monthly Change
2017						
January	191.59	18.66	2.24	197.56	18.64	2.58
February	194.63	19.82	1.59	200.70	19.72	1.59
March	196.15	20.22	0.78	202.36	20.16	0.83
April	197.66	19.80	0.77	204.09	19.81	0.85
May	198.72	18.91	0.54	204.49	18.09	0.20
June	200.85	19.14	1.07	206.40	18.07	0.93
July	202.87	18.56	1.01	207.94	18.33	0.75
August	204.75	18.01	0.93	209.55	17.17	0.77
September	206.35	17.83	0.78	211.50	17.56	0.93
October	207.88	16.86	0.74	212.93	16.30	0.67
November	212.46	16.26	2.20	217.34	16.45	2.07
December	216.11	15.33	1.72	220.98	14.74	1.67
Average	202.50	18.28	1.20	207.99	17.92	1.15
2018						
January	219.73	14.69	1.68	223.74	13.25	1.25
February	222.65	14.40	1.33	226.02	12.62	1.02
March	225.40	14.91	1.24	228.17	12.76	0.95
April	227.58	15.14	0.97	229.58	12.49	0.62
May	230.55	16.02	1.31	232.64	13.77	1.34
June	234.13	16.57	1.55	235.92	14.31	1.41
July	238.79	17.71	1.99	241.88	16.32	2.52
August	242.00	18.19	1.34	246.79	17.77	2.03
September	243.00	17.77	0.43	245.62	16.13	-0.47
October	241.30	16.06	-0.72	242.86	14.06	-1.12
November	247.60	16.55	2.64	250.50	15.25	3.14
December	246.90	14.25	-0.29	247.61	12.05	-1.15
Average	234.97	16.02	1.12	237.61	14.23	0.96

More information can also be obtained from our website: www.statistics.sl

For more detailed Information: Subscribe to the Detailed CPI Report. Please Contact:
The Statistician General, Statistics Sierra Leone, P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE
E-mail: statistics@statistics.sl or info@statistics.sl

Table 2: (Cont'd)

	National CPI (2008=100)			Western Area/Freetown CPI (2008=100)		
	CPI	Year-on- Year % Change	Monthly Change	CPI	Year-on –Year % Change	Monthly Change
2019						
January	251.27	14.35	1.77	249.40	11.47	0.72
February	254.01	14.08	1.09	257.62	13.98	3.30
March	258.69	14.77	1.84	262.29	14.95	1.81
April	265.27	16.56	2.54	267.74	16.62	2.08
May	265.07	14.97	-0.08	266.18	14.41	-0.58
June	268.42	14.65	1.26	269.19	14.10	1.13
July	274.35	14.89	2.21	271.38	12.20	0.81
August	279.34	15.43	1.82	279.90	13.41	3.14
September	279.86	15.16	0.19	276.56	12.59	-1.19
October	279.49	15.85	-0.13	281.63	15.96	1.83
November	280.04	13.09	0.20	289.71	15.66	2.87
December	281.20	13.89	0.41	294.07	18.76	1.50
Average	269.75	14.81	1.09	272.14	14.51	1.45
2020						
January	285.45	13.60	1.51	299.50	20.09	1.84
February	291.33	14.69	2.06	306.04	18.79	2.18
March	298.95	15.56	2.62	310.61	18.42	1.49
April	305.28	15.08	2.12	315.76	17.94	1.66
May	306.07	15.47	0.26	319.41	20.00	1.15
Jun	306.97	14.36	0.29	315.75	17.29	-1.15
Jul	310.84	13.30	1.26	321.21	18.36	1.73
Aug	316.56	13.32	1.84	325.23	16.20	1.25
Sept	318.22	13.71	0.52	328.56	18.81	1.02
Oct	312.22	11.71	-1.89	318.35	13.04	-3.11
Nov	309.82	10.63	-0.77	317.68	9.65	-0.21
Dec	310.58	10.45	0.25	320.01	8.82	0.73
Average	306.02	13.49	0.84	316.51	16.45	0.72
2021						
January	318.27	11.50	2.48	327.32	9.29	2.28
February	323.01	10.87	1.49	329.15	7.55	0.56
March	325.72	8.95	0.84	335.15	7.90	1.82

More information can also be obtained from our website: www.statistics.sl

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The Statistician General, Statistics Sierra Leone, P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE
E-mail: statistics@statistics.sl or info@statistics.sl

Table 3: National Consumer Price Index by Main COICOP Groups (2008=100)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Weight	41.86	1.71	7.34	13.7	5.86	11.36	7.75	2.04	1.47	2.88	0.92	3.13	100
Jan-17	204.76	181.11	216.4	165.98	215.6	183.42	173.05	148.89	180.22	136.84	182.64	187.32	191.59
Feb-17	208.42	186.2	221.43	167.42	221.35	185.87	173.85	150.43	180.65	136.91	182.74	190.46	194.63
Mar-17	210.81	190.78	221.69	167.97	222.42	186.13	176.25	150.52	181.21	137.08	184.93	191.65	196.15
Apr-17	211.73	192.07	224.05	168.43	226.5	188.8	180.03	153.23	181.88	137.21	186.93	193.3	197.66
May-17	212.33	193.55	227.95	168.96	226.53	189.34	183.8	154.16	182.71	137.22	189.74	195.38	198.72
Jun-17	214.56	195.64	233.71	169.47	230.04	191.33	184.16	156.1	185.35	137.51	190.92	197.51	200.85
Jul-17	217.85	197.43	234.78	169.8	231.65	193	184.7	156.96	185.8	137.65	192.15	199.62	202.87
Aug-17	220.49	202.41	235.42	170.01	234.36	194.21	185.1	157.52	186.46	138.55	195.97	203.91	204.75
Sept-17	221.96	204.02	237.81	170.27	237.6	196.62	186.54	160.62	187.72	138.85	199.6	205.61	206.35
Oct-17	223.88	206.03	239.05	170.71	240.1	197.87	187.36	161.93	190.35	139.17	203.05	207.79	207.88
Nov-17	231.59	209.96	242.24	172.65	242.46	199.36	187.63	163.72	193.65	141.25	205.38	212.08	212.46
Dec-17	236.14	215.57	248.21	174.79	246.89	201.37	188.95	164.78	196.29	143.49	211.1	214.87	216.11
Jan-18	240.61	218.27	251.93	176.68	249.13	205.92	190.98	165.94	198.83	147.19	214.47	217.67	219.73
Feb-18	243.6	222.52	254.76	178.69	254.02	209.47	191.54	170.77	201.11	148.5	220.16	220.6	222.65
Mar-18	246.07	226.68	257.38	180.06	260.28	213.6	192.93	171.25	205.24	150.83	225.93	224.25	225.4
Apr-18	248.17	229.31	258.64	181.16	262.12	217.72	193.83	172.23	207.54	152.61	230.49	228.49	227.58
May-18	252.09	232.24	262.07	183.59	263.81	219.84	195.17	172.8	209.48	153.13	234.05	231.32	230.55
Jun-18	256.72	236.77	265.64	185.6	268.26	223.15	196.28	173.87	211.05	154.68	238.77	234.5	234.13
Jul-18	259.39	240.41	267.99	197.69	274.18	226.57	211.78	175.02	212.51	155.74	244.95	235.47	238.79
Aug-18	264.13	243.64	274.6	202.29	289.45	224.45	215.98	144.21	212.73	157.46	254.01	231.41	241.99
Sep-18	266.47	249.53	275.38	203.96	283.93	226.97	219.94	146.47	219.42	119.82	251.8	240.5	243.02
Oct-18	262.55	241.85	278.15	201.81	285.75	228.72	220.56	147.15	217.34	119.82	270.9	232.25	241.26
Nov-18	270.26	256.4	286.95	207.29	290.83	232.6	223.78	148.09	222.5	120.55	258.64	243.09	247.62
Dec-18	266.29	250.55	283.81	208.13	284.5	246.04	229.18	144.51	215.92	120.55	289.65	227.76	246.9
Jan-19	266.00	260.05	311.87	209.80	294.04	253.14	227.03	145.37	224.03	120.97	279.86	244.01	251.27
Feb-19	269.18	264.64	309.94	209.37	309.97	253.94	225.81	160.61	240.73	121.66	280.52	248.62	254.01
Mar-19	276.29	267.26	316.58	212.03	314.69	257.44	226.29	159.17	231.29	122.27	286.81	250.51	258.69
Apr-19	287.67	280.13	321.05	216.88	322.77	252.71	230.26	159.29	236.17	123.45	284.89	259.34	265.27
May-19	271.03	274.68	331.20	211.64	348.38	291.15	235.67	176.63	227.26	134.65	279.30	267.67	265.07
Jun -19	273.74	275.25	338.34	211.26	359.29	303.77	237.49	178.37	222.02	122.47	281.26	265.58	268.42
Jul-19	279.31	281.22	345.66	217.16	362.95	311.80	250.00	165.16	224.49	122.47	294.50	274.17	274.35
Aug-19	286.00	286.45	334.19	217.52	351.19	345.08	244.26	171.13	219.31	122.47	292.64	258.01	279.34
Sept- 19	288.59	281.58	334.92	218.53	356.37	331.87	250.41	155.92	218.37	122.47	328.86	267.89	279.86
Oct- 19	286.36	280.77	333.75	221.95	358.16	333.1	250.5	155.92	217.99	122.47	327.57	268.52	279.49
Nov- 19	280.04	269.2	333.1	226.15	344.01	343.26	249.99	155.92	223.13	206.57	318.96	263.91	280.04
Dec- 19	280.62	279.46	328.60	229.75	347.76	344.33	255.46	155.90	222.51	206.57	318.99	263.45	281.20

Table 3: (Cont'd)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Jan-20	285.84	288.03	337.24	231.49	347.52	342.89	267.38	155.87	223.65	206.57	339.5	270.3	285.45
Feb-20	291.53	275.23	341.22	233.51	335.71	371.28	268.79	163.83	224.43	206.57	336.83	266.44	291.33
Mar-20	303.57	279.46	349.3	229.35	340.8	382.19	265.91	172.83	231.42	206.57	344.58	277.43	298.95
Apr-20	317.98	284.66	354.54	221.18	347.49	384.89	262.71	172.84	233.56	206.57	349.09	280.92	305.28
May-20	316.02	286.87	358.67	223.69	349.37	389.01	263.61	174.33	233.85	206.57	357.22	284.91	306.07
Jun-20	320.11	291.3	364.95	223.57	355.04	369.92	273.12	176.07	235.21	206.57	361.83	289.13	306.97
Jul-20	327.56	291.48	370.96	223.59	358.21	371.11	276.48	174.35	238.89	206.57	362.60	282.20	310.84
Aug-20	336.69	291.16	377.52	223.35	361.94	378.06	275.26	178.66	239.92	206.57	359.63	288.8	316.56
Sept-20	339.82	287.7	379.9	226.13	365.98	377.54	273.04	175.55	240.98	206.57	346.71	289.35	318.22
Oct-20	325.55	283.86	394.65	221.04	366.29	376.82	269.11	174.19	240.00	206.57	345.1	292.41	312.22
Nov-20	321.94	279.62	391.07	218.08	364.97	380.22	268.45	174.71	235.21	206.57	334.78	286.74	309.82
Dec-20	322.98	296.29	391.52	220.66	370.75	369.95	272.42	180.61	233.02	225.26	334.55	280.34	310.58
Jan-21	339.82	295.96	389.12	222.35	368.9	373.19	270.93	181.26	233.59	225.26	334.71	282.66	318.27
Feb-21	348.63	297.98	385.42	233.09	379.88	360.91	281.87	181.7	234.8	225.26	342.3	286.93	323.01
Mar-21	350.46	307.34	379.79	236.04	380.5	375.08	282.42	178.44	234.79	225.26	340.47	286.5	325.72