

CONSUMER PRICE INDEX NOVEMBER 2020

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KEY FINDINGS

Headline National Inflation Rates

Annual National Consumer Price Inflation (year-on-year) went down by 1.08 percentage points from 11.71 percent in October 2020 to 10.63 percent in November 2020.

The monthly consumer price inflation for November 2020 is -0.77 percent; went up by 1.12 percentage points from -1.89 percent in October, 2020.

Contributions to headline annual (year-on-year) consumer price inflation

- ✓ Food and non-alcoholic beverages increased from 13.69 percent in October 2020 to 14.96 percent in November 2020. The inflation rate increased by 1.27 percentage points year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics increased from 1.10 percent in October 2020 to 3.87 percent in November 2020. The inflation rate increased by 2.77 percentage points year-on-year.
- ✓ Clothing and footwear declined by 0.85 percentage points from 18.25 percent in October 2020 to 17.40 percent in November 2020.
- ✓ Housing, water, electricity, gas and other fuels declined by 3.16 percentage points from -0.41 percent in October 2020 to -3.57 percent in November 2020.
- ✓ Furniture, household equipment and household maintenance increased from 2.27 percent in October 2020 to 6.09 percent in November 2020. The inflation rate increased by 3.82 percentage points year-on-year.
- ✓ Health declined by 2.36 percentage points from 13.13 percent in October 2020 to 10.77 percent in November 2020.
- ✓ Transport declined by 0.05 percentage points from 7.43 percent in October 2020 to 7.38 percent in November 2020.
- ✓ Communication increased from 11.72 percent in October 2020 to 12.05 percent in November 2020. The inflation rate increased by 0.33 percentage point year-on-year.
- ✓ Recreation and Culture declined by 4.69 percentage point from 10.10 percent in October 2020 to 5.41 percent in November 2020.
- ✓ For Education, no change between October, 2020 and November, 2020.
- ✓ Restaurant and hotels declined by 0.39 percentage point from 5.35 percent in October 2020 to 4.96 percent in November 2020.
- ✓ Miscellaneous goods and services declined by 0.25 percentage point from 8.90 percent in October 2020 to 8.65 percent in November 2020.

More information can also be obtained from our website: www.statistics.sl

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Contributions to monthly consumer price inflation

- ✓ Food and non-alcoholic beverages increased from -4.20 percent in October 2020 to -1.11 percent in November 2020. The inflation rate increased by 3.09 percentage points year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics declined by 0.16 percentage point from -1.33 percent in October 2020 to -1.49 percent in November 2020.
- ✓ Clothing and footwear declined by 4.79 percentage point from 3.88 percent in October 2020 to -0.91 percent in November 2020.
- ✓ Housing, water, electricity, gas and other fuels increased from -2.25 percent in October 2020 to -1.34 percent in November 2020. The inflation rate increased by 0.91 percentage point year-on-year.
- ✓ Furniture, household equipment and household maintenance declined by 0.44 percentage point from 0.08 percent in October 2020 to -0.36 percent in November 2020.
- ✓ Health increased from -0.19 percent in October 2020 to 0.90 percent in November 2020. The inflation rate increased by 1.09 percentage point year-on-year.
- ✓ Transport increased from -1.44 percent in October 2020 to -0.25 percent in November 2020. The inflation rate increased by 1.19 percentage point year-on-year.
- ✓ Communication services increased from -0.77 percent in October 2020 to 0.30 percent in November 2020. The inflation rate increased by 1.07 percentage point year-on-year.
- ✓ Recreation and Culture declined by 1.59 percentage point from -0.41 percent in October 2020 to -2.00 percent November 2020.
- ✓ For Education, no change is noticed between October, 2020 and November, 2020.
- ✓ Restaurants and hotels services declined by 2.53 percentage points from -0.46 percent in October 2020 to -2.99 percent November 2020.
- ✓ Miscellaneous goods and services declined by 3.00 percentage points from 1.06 percent in October 2020 to -1.94 percent November 2020.

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DETAILED EXPLANATION ON THE NOVEMBER, 2020 CONSUMER PRICE INDEX (CPI)

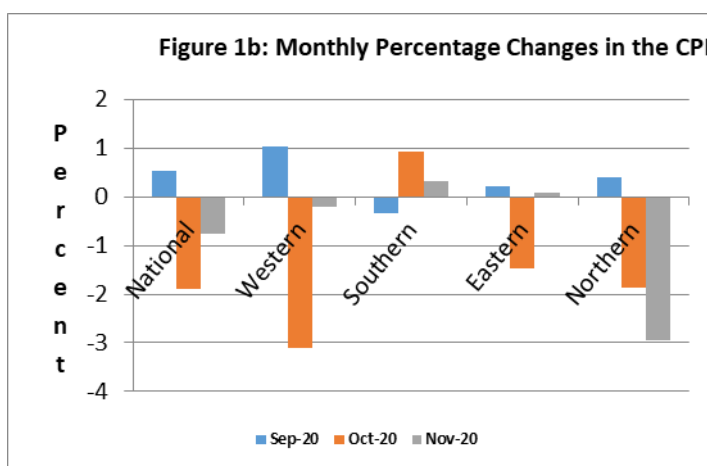
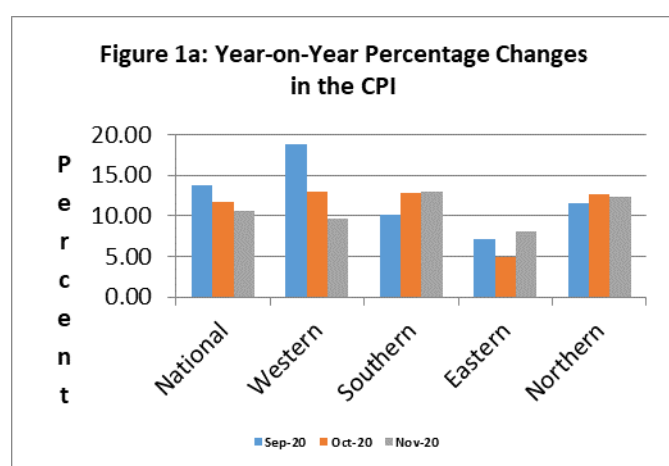
The National Monthly CPI (2008=100) increased from 312.22 in October 2020 to 309.82 in November 2020, resulting to -0.77 percent inflation this month. The national year-on-year inflation for November 2020 is 10.63 percent, which indicates a downwards trend compared to 11.71 percent in October 2020. Two regions show upward movement: Eastern region from 4.91 percent in October 2020 to 8.08 in November 2020 and Southern region from 12.80 percent in October 2020 to 12.69 in November 2020. Meanwhile, Northern region moved downwards from 12.71 percent in October 2020 to 12.31 percent in November 2020 and Western region from 13.04 percent in October 2020 to 9.65 percent in November 2020.

Table 1.0 National & Regional Year-on-Year and Monthly Inflation rates

2008=100											
Month	National		Western Area		Eastern Region		Southern Region		Northern Region		
	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	
Oct, 2020	11.71	-1.89	13.04	-3.11	4.91	-1.46	12.80	0.94	12.71	-1.86	
Nov, 2020	10.63	-0.77	9.65	-0.21	8.08	0.09	12.96	0.31	12.31	-2.94	

It is observed from the table above that the year-on-year inflation rates for the Northern and Southern regions are above the national estimate for the month of November, 2020; while Eastern and Western regions are below. The monthly inflation for Northern (-2.94) and Southern (0.31) regions declined; while the other two regions, Eastern region (0.09) and Western region (-0.21), increased.

Figures 1a & 1b below illustrate the last three months' estimates of the year-on-year inflation and monthly inflation respectively at National and Regional levels.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The monthly price inflation of -0.77 percent reflects a general change in the price level in all the four regions which affected all of the items in the CPI basket. In November, five indices increased and six others decreased including alcoholic beverages, tobacco and narcotics to -1.49 percent; clothing and footwear to -0.91 percent; furniture, household equipment and household maintenance to -0.36 percent; recreation and culture to -2.00 percent; restaurant and hotel to -2.99 percent and miscellaneous goods and services to -1.94 percent.

Table 1.1 below shows the National CPI of the months of November, 2019 and November, 2020; as well as the 12 months change in the CPI for the main COICOP functions.

Table 1.1: National CPI and Year-on-Year Rates of Inflation by Main COICOP Functions (2008=100)

COICOP	WEIGHT	Nov-19	Aug-20	Sept-20	Oct-20	Nov-20	Monthly Inflation	3 Months Change Inflation	12 Months Inflation
		Month Previous Year-	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Month m for Current Year			
Food and Non-Alcoholic Beverages	41.86	280.04	336.69	339.82	325.55	321.94	-1.11	-4.38	14.96
Alcoholic Beverages, Tobacco and Narcotics	1.71	269.20	291.16	287.70	283.86	279.62	-1.49	-3.96	3.87
Clothing and Footwear	7.34	333.10	377.52	379.90	394.65	391.07	-0.91	3.59	17.40
Housing, Water, Electricity, Gas and Other Fuels	13.70	226.15	223.35	226.13	221.04	218.08	-1.34	-2.36	-3.57
Furniture, Household Equipment and Household Maintenance	5.86	344.01	361.94	365.98	366.29	364.97	-0.36	0.84	6.09
Health	11.36	343.26	378.06	377.54	376.82	380.22	0.90	0.57	10.77
Transport	7.75	249.99	275.26	273.04	269.11	268.45	-0.25	-2.47	7.38
Communication	2.04	155.92	178.66	175.55	174.19	174.71	0.30	-2.21	12.05
Recreation and Culture	1.47	223.13	239.92	240.98	240.00	235.21	-2.00	-1.96	5.41
Education	2.88	206.57	206.57	206.57	206.57	206.57	0.00	0	0.00
Restaurant and Hotels	0.92	318.96	359.63	346.71	345.10	334.78	-2.99	-6.91	4.96
Miscellaneous Goods and Services	3.13	263.91	288.80	289.35	292.41	286.74	-1.94	-0.71	8.65
All Items	100	280.04	316.56	318.22	312.22	309.82	-0.77	-2.13	10.63

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by households, in Freetown, Bo, Kenema, Kono and Makeni and include all expenditure groups. Prices are collected for at least 436 items. All prices collected are the prevailing retail market prices from six (6) markets in Freetown and, three (3) Markets each in Bo, Kenema, Makeni and Kono for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. We are using the Modified Laspeyres formula to compute indices according to the Classification of Individual Consumption by Purpose (COICOP) with 12 functions.

Food¹ and Non-Food² Components

Food items inflation increased by 1.27 percentage points from 13.69 percent in October 2020 to 14.96 percent in

¹ Food and Non-Alcoholic Beverages

² All other main COICOP Functions excluding Food and Non-Alcoholic Beverages

November 2020. Food items inflation slightly increased because most food item prices either remained the same as in October or marginally increased in November. Among the top upward movers are the following food items: sweet potato leaves by 20 percent, smoked catfish by 12 percent, lemon by 12 percent, papaya-pawpaw by 18 percent, ground nut by 7 percent, green cabbage by 11 percent, wheat flour by 4 percent, long banana by 5 percent and yellow, green or red pepper by 11 percent. On the other hand, non-food items inflation decreased by 2.79 percentage points from 10.14 in October 2020 to 7.35 percent in November 2020. The downward movers are: Recreation and culture (by 4.69 percentage points); Housing, water, electricity, gas & other fuels (by 3.16 percentage points); Health (by 2.36 percentage points); Clothing and footwear (by 0.85 percentage points); transport (by 0.05 percentage); Restaurants and hotels (by 0.39 percentage points) and miscellaneous goods and services (by 0.25 percentage points).

Table 1.2: 2020 Food and Non-food inflation rates

Items	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov
Food & Non-alco. Bev.	7.46	8.30	9.87	10.54	16.60	16.94	17.27	17.72	17.75	13.69	14.96
Non-food	18.77	20.08	20.44	19.08	14.58	12.33	10.18	9.84	10.46	10.14	7.35

Table 2.0: Year-on-Year and Monthly Inflation Rates

	National CPI (2008=100)			Western Area/Freetown CPI (2008=100)		
	CPI	Year-on- Year % Change	Monthly Change	CPI	Year-on- Year % Change	Monthly Change
2017						
January	191.59	18.66	2.24	197.56	18.64	2.58
February	194.63	19.82	1.59	200.70	19.72	1.59
March	196.15	20.22	0.78	202.36	20.16	0.83
April	197.66	19.80	0.77	204.09	19.81	0.85
May	198.72	18.91	0.54	204.49	18.09	0.20
June	200.85	19.14	1.07	206.40	18.07	0.93
July	202.87	18.56	1.01	207.94	18.33	0.75
August	204.75	18.01	0.93	209.55	17.17	0.77
September	206.35	17.83	0.78	211.50	17.56	0.93
October	207.88	16.86	0.74	212.93	16.30	0.67
November	212.46	16.26	2.20	217.34	16.45	2.07
December	216.11	15.33	1.72	220.98	14.74	1.67
Average	202.50	18.28	1.20	207.99	17.92	1.15
2018						
January	219.73	14.69	1.68	223.74	13.25	1.25
February	222.65	14.40	1.33	226.02	12.62	1.02
March	225.40	14.91	1.24	228.17	12.76	0.95
April	227.58	15.14	0.97	229.58	12.49	0.62
May	230.55	16.02	1.31	232.64	13.77	1.34
June	234.13	16.57	1.55	235.92	14.31	1.41
July	238.79	17.71	1.99	241.88	16.32	2.52
August	242.00	18.19	1.34	246.79	17.77	2.03
September	243.00	17.77	0.43	245.62	16.13	-0.47
October	241.30	16.06	-0.72	242.86	14.06	-1.12
November	247.60	16.55	2.64	250.50	15.25	3.14
December	246.90	14.25	-0.29	247.61	12.05	-1.15
Average	234.97	16.02	1.12	237.61	14.23	0.96
2019						
January	251.27	14.35	1.77	249.40	11.47	0.72
February	254.01	14.08	1.09	257.62	13.98	3.30
March	258.69	14.77	1.84	262.29	14.95	1.81
April	265.27	16.56	2.54	267.74	16.62	2.08
May	265.07	14.97	-0.08	266.18	14.41	-0.58
June	268.42	14.65	1.26	269.19	14.10	1.13
July	274.35	14.89	2.21	271.38	12.20	0.81
August	279.34	15.43	1.82	279.90	13.41	3.14
September	279.86	15.16	0.19	276.56	12.59	-1.19
October	279.49	15.85	-0.13	281.63	15.96	1.83
November	280.04	13.09	0.20	289.71	15.66	2.87
December	281.20	13.89	0.41	294.07	18.76	1.50

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Average	269.75	14.81	1.09	272.14	14.51	1.45
2020						
January	285.45	13.60	1.51	299.50	20.09	1.84
February	291.33	14.69	2.06	306.04	18.79	2.18
March	298.95	15.56	2.62	310.61	18.42	1.49
April	305.28	15.08	2.12	315.76	17.94	1.66
May	306.07	15.47	0.26	319.41	20.00	1.15
Jun	306.97	14.36	0.29	315.75	17.29	-1.15
Jul	310.84	13.30	1.26	321.21	18.36	1.73
Aug	316.56	13.32	1.84	325.23	16.20	1.25
Sept	318.22	13.71	0.52	328.56	18.81	1.02
Oct	312.22	11.71	-1.89	318.35	13.04	-3.11
Nov	309.82	10.63	-0.77	317.68	9.65	-0.21

Table 3.0: National Consumer Price Index by Main COICOP Groups (2008=100)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Weight	41.86	1.71	7.34	13.7	5.86	11.36	7.75	2.04	1.47	2.88	0.92	3.13	100
Jan-16	170.36	152.47	169.99	145.74	177.58	163.18	144.44	130.14	154.92	126.34	153.31	152.88	161.46
Feb-16	171.54	152.62	171.01	146.41	178.05	164.29	144.51	130.39	156.42	126.97	157.65	153.68	162.44
Mar-16	172.4	153.87	171.48	146.79	178.88	164.84	144.91	130.4	162.12	127.06	158.59	154.42	163.16
Apr-16	175.07	154.98	173.33	147.2	179.71	167.24	145.24	130.53	163.02	127.91	159.73	155.48	164.99
May-16	177.33	157.43	177.21	147.75	182.84	169.79	149.09	130.56	164.25	128.18	159.44	157.01	167.12
Jun-16	179.4	159.59	179.49	149.56	184.78	168.89	149.79	132.34	165.5	128.4	160.07	157.72	168.58
Jul-16	182.88	160.87	183.52	150.46	187.58	171.16	149.65	133.7	167.86	129.21	161.13	159.48	171.11
Aug-16	186.78	162.19	185.77	151.09	192.19	172.42	150.21	133.81	169.31	129.38	161.47	159.52	173.5
Sep-16	187.72	164.38	187.75	152.38	193.4	177.12	150.71	134.75	170.37	133.23	162.07	160	175.13
Oct-16	190.45	166.36	190.81	152.59	196.42	181.38	151.95	135.41	174.46	135.65	163.86	169.43	177.89
Nov-16	194.83	171.07	198.03	160.05	202.6	181.71	162.58	140.13	174.81	136.54	170.53	176.28	182.74
Dec-16	200.23	175.3	205.36	164.61	209.1	182.92	165.11	145.55	176.87	136.64	175.86	183.31	187.39
Jan-17	204.76	181.11	216.4	165.98	215.6	183.42	173.05	148.89	180.22	136.84	182.64	187.32	191.59
Feb-17	208.42	186.2	221.43	167.42	221.35	185.87	173.85	150.43	180.65	136.91	182.74	190.46	194.63
Mar-17	210.81	190.78	221.69	167.97	222.42	186.13	176.25	150.52	181.21	137.08	184.93	191.65	196.15
Apr-17	211.73	192.07	224.05	168.43	226.5	188.8	180.03	153.23	181.88	137.21	186.93	193.3	197.66
May-17	212.33	193.55	227.95	168.96	226.53	189.34	183.8	154.16	182.71	137.22	189.74	195.38	198.72
Jun-17	214.56	195.64	233.71	169.47	230.04	191.33	184.16	156.1	185.35	137.51	190.92	197.51	200.85
Jul-17	217.85	197.43	234.78	169.8	231.65	193	184.7	156.96	185.8	137.65	192.15	199.62	202.87
Aug-17	220.49	202.41	235.42	170.01	234.36	194.21	185.1	157.52	186.46	138.55	195.97	203.91	204.75
Sept-17	221.96	204.02	237.81	170.27	237.6	196.62	186.54	160.62	187.72	138.85	199.6	205.61	206.35
Oct-17	223.88	206.03	239.05	170.71	240.1	197.87	187.36	161.93	190.35	139.17	203.05	207.79	207.88
Nov-17	231.59	209.96	242.24	172.65	242.46	199.36	187.63	163.72	193.65	141.25	205.38	212.08	212.46
Dec-17	236.14	215.57	248.21	174.79	246.89	201.37	188.95	164.78	196.29	143.49	211.1	214.87	216.11
Jan-18	240.61	218.27	251.93	176.68	249.13	205.92	190.98	165.94	198.83	147.19	214.47	217.67	219.73
Feb-18	243.6	222.52	254.76	178.69	254.02	209.47	191.54	170.77	201.11	148.5	220.16	220.6	222.65
Mar-18	246.07	226.68	257.38	180.06	260.28	213.6	192.93	171.25	205.24	150.83	225.93	224.25	225.4
Apr-18	248.17	229.31	258.64	181.16	262.12	217.72	193.83	172.23	207.54	152.61	230.49	228.49	227.58
May-18	252.09	232.24	262.07	183.59	263.81	219.84	195.17	172.8	209.48	153.13	234.05	231.32	230.55
Jun-18	256.72	236.77	265.64	185.6	268.26	223.15	196.28	173.87	211.05	154.68	238.77	234.5	234.13
Jul-18	259.39	240.41	267.99	197.69	274.18	226.57	211.78	175.02	212.51	155.74	244.95	235.47	238.79
Aug-18	264.13	243.64	274.6	202.29	289.45	224.45	215.98	144.21	212.73	157.46	254.01	231.41	241.99
Sep-18	266.47	249.53	275.38	203.96	283.93	226.97	219.94	146.47	219.42	119.82	251.8	240.5	243.02
Oct-18	262.55	241.85	278.15	201.81	285.75	228.72	220.56	147.15	217.34	119.82	270.9	232.25	241.26
Nov-18	270.26	256.4	286.95	207.29	290.83	232.6	223.78	148.09	222.5	120.55	258.64	243.09	247.62
Dec-18	266.29	250.55	283.81	208.13	284.5	246.04	229.18	144.51	215.92	120.55	289.65	227.76	246.9

Table 3.0: National Consumer Price Index by Main COICOP Groups (2008=100) Continued

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Jan-19	266.00	260.05	311.87	209.80	294.04	253.14	227.03	145.37	224.03	120.97	279.86	244.01	251.27
Feb-19	269.18	264.64	309.94	209.37	309.97	253.94	225.81	160.61	240.73	121.66	280.52	248.62	254.01
Mar-19	276.29	267.26	316.58	212.03	314.69	257.44	226.29	159.17	231.29	122.27	286.81	250.51	258.69
Apr-19	287.67	280.13	321.05	216.88	322.77	252.71	230.26	159.29	236.17	123.45	284.89	259.34	265.27
May-19	271.03	274.68	331.20	211.64	348.38	291.15	235.67	176.63	227.26	134.65	279.30	267.67	265.07
Jun -19	273.74	275.25	338.34	211.26	359.29	303.77	237.49	178.37	222.02	122.47	281.26	265.58	268.42
Jul-19	279.31	281.22	345.66	217.16	362.95	311.80	250.00	165.16	224.49	122.47	294.50	274.17	274.35
Aug-19	286.00	286.45	334.19	217.52	351.19	345.08	244.26	171.13	219.31	122.47	292.64	258.01	279.34
Sept- 19	288.59	281.58	334.92	218.53	356.37	331.87	250.41	155.92	218.37	122.47	328.86	267.89	279.86
Oct- 19	286.36	280.77	333.75	221.95	358.16	333.1	250.5	155.92	217.99	122.47	327.57	268.52	279.49
Nov- 19	280.04	269.2	333.1	226.15	344.01	343.26	249.99	155.92	223.13	206.57	318.96	263.91	280.04
Dec- 19	280.62	279.46	328.60	229.75	347.76	344.33	255.46	155.90	222.51	206.57	318.99	263.45	281.20
Jan- 20	285.84	288.03	337.24	231.49	347.52	342.89	267.38	155.87	223.65	206.57	339.5	270.3	285.45
Feb-20	291.53	275.23	341.22	233.51	335.71	371.28	268.79	163.83	224.43	206.57	336.83	266.44	291.33
Mar-20	303.57	279.46	349.3	229.35	340.8	382.19	265.91	172.83	231.42	206.57	344.58	277.43	298.95
Apr-20	317.98	284.66	354.54	221.18	347.49	384.89	262.71	172.84	233.56	206.57	349.09	280.92	305.28
May-20	316.02	286.87	358.67	223.69	349.37	389.01	263.61	174.33	233.85	206.57	357.22	284.91	306.07
Jun-20	320.11	291.3	364.95	223.57	355.04	369.92	273.12	176.07	235.21	206.57	361.83	289.13	306.97
Jul-20	327.56	291.48	370.96	223.59	358.21	371.11	276.48	174.35	238.89	206.57	362.60	282.20	310.84
Aug-20	336.69	291.16	377.52	223.35	361.94	378.06	275.26	178.66	239.92	206.57	359.63	288.8	316.56
Sept-20	339.82	287.7	379.9	226.13	365.98	377.54	273.04	175.55	240.98	206.57	346.71	289.35	318.22
Oct-20	325.55	283.86	394.65	221.04	366.29	376.82	269.11	174.19	240	206.57	345.1	292.41	312.22
Nov-20	321.94	279.62	391.07	218.08	364.97	380.22	268.45	174.71	235.21	206.57	334.78	286.74	309.82