



STATISTICS SIERRA LEONE
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Credible Data for National Development

CONSUMER PRICE INDEX APRIL 2020

PRESS RELEASE

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KEY FINDINGS

Headline National Inflation Rate

Annual National Consumer Price Inflation (year-on-year) went down by 0.48 percentage point from 15.56 percent in March 2020 to 15.08 percent in April 2020.

The monthly consumer price inflation for April 2020 is 2.12 percent; went down by 0.50 percentage point from 2.62 percent in March, 2020.

Contributions to headline annual (year-on-year) consumer price inflation

- ✓ Food and non-alcoholic beverages increased from 9.87 percent in March 2020 to 10.54 percent in April 2020. The inflation rate increased by 0.67 percentage point year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics declined by 2.94 percentage points from 4.56 percent in March 2020 to 1.62 percent in April 2020
- ✓ Clothing and footwear increased from 10.34 percent in March 2020 to 10.43 percent in April 2020. The inflation rate increased by 0.09 percentage point year-on-year.
- ✓ Housing, water, electricity, gas and other fuels declined by 6.19 percentage points from 8.17 percent in March 2020 to 1.98 percent in April 2020
- ✓ Furniture, household equipment and household maintenance declined by 0.64 percentage point from 8.30 percent in March 2020 to 7.66 percent in April 2020
- ✓ Health increased from 48.46 percent in March 2020 to 52.31 percent in April 2020. The inflation rate increased by 3.85 percentage points year-on-year.
- ✓ Transport declined by 3.42 percentage points from 17.51 percent in March 2020 to 14.09 percent in April 2020.
- ✓ Communication declined by 0.07 percentage points from 8.58 percent in March 2020 to 8.51 percent in April 2020.
- ✓ Recreation and Culture declined by 1.17 percentage points from 0.06 percent in March 2020 to -1.11 percent in April 2020.
- ✓ For Education declined by 1.62 percentage points from 68.95 percent in March 2020 to 67.33 percent in April 2020.
- ✓ Restaurant and hotels increased from 20.14 percent in March 2020 to 22.54 percent in April 2020. The inflation rate increased by 2.40 percentage point's year-on-year.
- ✓ Miscellaneous goods and services declined by 2.43 percentage points from 10.75 percent in March 2020 to 8.32 percent in April 2020.

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Contributions to monthly consumer price inflation

- ✓ Food and non-alcoholic beverages increased from 4.13 percent in March 2020 to 4.75 percent in April 2020. The inflation rate increased by 0.62 percentage points year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics increased from 1.54 percent in March 2020 to 1.86 percent in April 2020. The inflation rate increased by 0.32 percentage point year-on-year.
- ✓ Clothing and footwear declined by 0.87 percentage point from 2.37 percent in March 2020 to 1.50 percent in April 2020.
- ✓ Housing, water, electricity, gas and other fuels declined by 1.78 percentage points from -1.78 percent in March 2020 to -3.56 percent in April 2020.
- ✓ Furniture, household equipment and household maintenance increased from 1.52 percent in March 2020 to 1.96 percent in April 2020. The inflation rate increased by 0.44 percentage point year-on-year.
- ✓ Health declined by 2.23 percentage points from 2.94 percent in March 2020 to 0.71 percent in April 2020.
- ✓ Transport declined by 0.13 percentage points from -1.07 percent in March 2020 to -1.20 percent in April 2020.
- ✓ Communication declined by 5.48 percentage points from 5.49 percent in March 2020 to 0.01 percent in April 2020.
- ✓ Recreation and Culture declined by 2.19 percentage points from 3.11 percent in March 2020 to 0.92 percent in April 2020.
- ✓ For Education, no change is noticed between March, 2020 and April, 2020.
- ✓ Restaurants and hotels declined by 0.99 percentage point from 2.30 percent in March 2020 to 1.31 percent in April 2020.
- ✓ Miscellaneous goods and services declined by 2.86 percentage points from 4.12 percent in March 2020 to 1.26 percent in April 2020.

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DETAILED EXPLANATION ON THE APRIL, 2020 CONSUMER PRICE INDEX (CPI)

The National Monthly CPI (2008=100) increased from 298.95 in March 2020 to 305.28 in April 2020 resulting to 2.12 percent inflation this month.

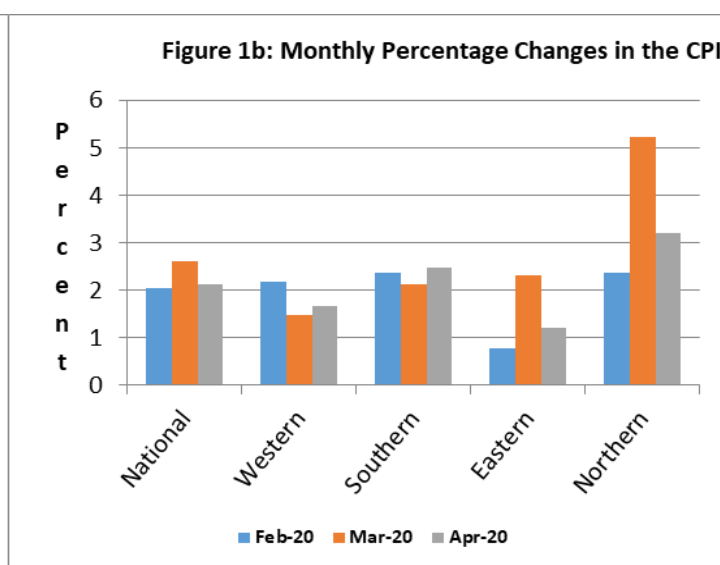
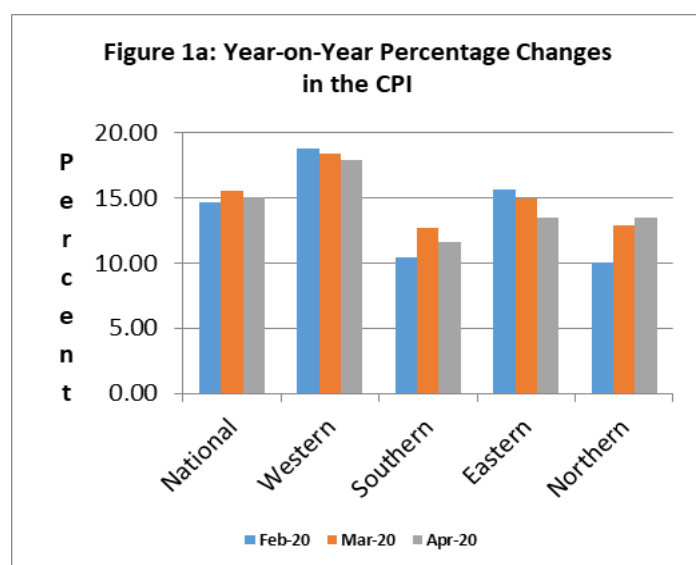
The national year-on-year inflation for April 2020 is 15.08 percent, which indicates a downward trend compared to 15.56 percent in March 2020. The Northern region shows an upward movement from 12.92 percent in March 2020 to 13.50 percent in April 2020 while the other three regions show decline: Western Area from 18.42 percent in March 2020 to 17.94 percent in April 2020; Eastern region from 15.00 percent in March 2020 to 13.49 percent in April 2020 and Southern region from 12.74 percent in March 2020 to 11.62 percent in April 2020.

Table 1.0 National & Regional Year-on-Year and Monthly Inflation rates

2008=100										
Month	National		Western Area		Eastern Region		Southern Region		Northern Region	
	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly	Year-on-Year	Monthly
Mar, 2020	15.56	2.62	18.42	1.49	15.00	2.32	12.74	2.12	12.92	5.23
Apr, 2020	15.08	2.12	17.94	1.66	13.49	1.22	11.62	2.47	13.50	3.21

It is observed from the table above that the year-on-year inflation rates for the Western Area is above the national estimate for the month of April, 2020 while Eastern, Northern and Southern regions are below.

Figures 1a & 1b below illustrate the movement in the year-on-year inflation and monthly inflation respectively for the National CPI and Regional CPI centers, while Table 1.1 below shows the National CPI of the months of April, 2019 and April, 2020; as well as the 12 months change in the CPI for the main COICOP functions.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The monthly price inflation of 2.12 percent reflects a general change in the price level in all the four regions which affected all of the items in the CPI basket. In April only the following indices increased while the rest decreased: food and non-alcoholic beverages to 4.75 percent; alcoholic beverages, tobacco and narcotics to 1.86 percent and furniture household equipment and household maintenance to 1.96 percent.

Table 1.1: National CPI and Year-on-Year Rates of Inflation by Main COICOP Groups (2008=100)

COICOP	WEIGHT	Apr-19	Jan-20	Feb-20	Mar-20	Apr-20	Monthly Inflation	3 Months Change Inflation	12 Months Inflation
		Month Previous Year-	Month m-3 for Current Year	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year			
Food and Non-Alcoholic Beverage	41.86	287.67	285.84	291.53	303.57	317.98	4.75	11.24	10.54
Alcoholic Beverages, Tobacco and Narcotics	1.71	280.13	288.03	275.23	279.46	284.66	1.86	-1.17	1.62
Clothing and Footwear	7.34	321.05	337.24	341.22	349.30	354.54	1.50	5.13	10.43
Housing, Water, Electricity, Gas and Other Fuels	13.70	216.88	231.49	233.51	229.35	221.18	-3.56	-4.45	1.98
Furniture, Household Equipment and Household Maintenance	5.86	322.77	347.52	335.71	340.80	347.49	1.96	-0.01	7.66
Health	11.36	252.71	342.89	371.28	382.19	384.89	0.71	12.25	52.31
Transport	7.75	230.26	267.38	268.79	265.91	262.71	-1.20	-1.75	14.09
Communication	2.04	159.29	155.87	163.83	172.83	172.84	0.01	10.89	8.51
Recreation and Culture	1.47	236.17	223.65	224.43	231.42	233.56	0.92	4.43	-1.11
Education	2.88	123.45	206.57	206.57	206.57	206.57	0.00	0	67.33
Restaurant and Hotels	0.92	284.89	339.50	336.83	344.58	349.09	1.31	2.82	22.54
Miscellaneous Goods and Services	3.13	259.34	270.30	266.44	277.43	280.92	1.26	3.93	8.32
All Items	100	265.27	285.45	291.33	298.95	305.28	2.12	6.95	15.08

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by households, in Freetown, Bo, Kenema, Kono and Makeni and include all expenditure groups. Prices are collected for at least 436 items. All prices collected are the prevailing retail market prices from six (6) markets in Freetown and, three (3) Markets each in Bo, Kenema, Makeni and Kono for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. We are using the Modified Laspeyres formula to compute indices according to the Classification of Individual Consumption by Purpose (COICOP) with 12 functions.

Food and Non-Food Components

Food items inflation increased by less than one percentage point from 9.87 percent in March 2020 to 10.54 percent in April 2020. Non-food items inflation decreased by 1.36 percentage points from 20.44 in March 2020 to 19.08 percent in April 2020. The most downward movers in the non-food basket were Housing, water, electricity, gas and other fuels (by 6.19 percentage points), transport (by 3.42 percentage points) and alcoholic beverages, tobacco and narcotics (by 2.94 percentage points). However, it is also worth noting that health, which has continued to increase since February this year, increased by 3.85 percentage points in April 2020.

Table 1.2: 2020 Monthly Food and Non-food baskets inflation rates Items

Items	Jan	Feb	Mar	April
Food and Non-alcoholic beverages	7.46	8.30	9.87	10.54
Non-food	18.77	20.08	20.44	19.08

DETAILED RESULTS

Table 2.0 CPI Headline Index Numbers (2008=100)

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2018	219.73	222.65	225.40	227.58	230.55	234.13	238.79	241.99	243.02	241.26	247.62	246.90
2019	251.27	254.01	258.69	265.27	265.07	268.42	274.35	279.34	279.86	279.49	280.04	281.20
2020	285.45	291.33	298.95	305.28								

Table 2.1 CPI Headline Year-On-Year Rates

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2018	14.69	14.4	14.91	15.14	16.02	16.57	17.71	18.19	17.77	16.06	16.55	14.25
2019	14.35	14.08	14.77	16.56	14.97	14.65	14.89	15.43	15.16	15.85	13.09	13.89
2020	13.60	14.69	15.56	15.08								

Table 3.0: Year-on-Year and Monthly Inflation Rates

	National CPI (2008=100)			Western Area/Freetown CPI (2008=100)		
	CPI	Year-on-Year % Change	Monthly Change	CPI	Year-on-Year % Change	Monthly Change
2016						
January	161.46	8.41	1.17	166.52	7.42	1.08
February	162.44	8.68	0.61	167.65	7.73	0.68
March	163.16	7.85	0.44	168.41	7.14	0.45
April	164.99	8.68	1.12	170.35	8.12	1.15
May	167.12	8.94	1.29	173.17	9.75	1.66
June	168.58	9.46	0.87	174.81	10.54	0.95
July	171.11	10.87	1.50	175.72	11.00	0.52
August	173.5	10.52	1.40	178.84	10.74	1.78
September	175.13	11.31	0.94	179.90	11.15	0.59
October	177.89	12.56	1.58	183.08	12.3	1.76
November	182.74	15.26	2.73	186.64	14.2	1.95
December	187.39	17.41	2.54	192.60	16.91	3.19
Average	171.29	10.83	1.35	176.47	10.58	1.31
2017						
January	191.59	18.66	2.24	197.56	18.64	2.58
February	194.63	19.82	1.59	200.70	19.72	1.59
March	196.15	20.22	0.78	202.36	20.16	0.83
April	197.66	19.80	0.77	204.09	19.81	0.85
May	198.72	18.91	0.54	204.49	18.09	0.20
June	200.85	19.14	1.07	206.40	18.07	0.93
July	202.87	18.56	1.01	207.94	18.33	0.75
August	204.75	18.01	0.93	209.55	17.17	0.77
September	206.35	17.83	0.78	211.50	17.56	0.93
October	207.88	16.86	0.74	212.93	16.30	0.67
November	212.46	16.26	2.20	217.34	16.45	2.07
December	216.11	15.33	1.72	220.98	14.74	1.67
Average	202.50	18.28	1.20	207.99	17.92	1.15
2018						
January	219.73	14.69	1.68	223.74	13.25	1.25
February	222.65	14.40	1.33	226.02	12.62	1.02
March	225.40	14.91	1.24	228.17	12.76	0.95
April	227.58	15.14	0.97	229.58	12.49	0.62
May	230.55	16.02	1.31	232.64	13.77	1.34
June	234.13	16.57	1.55	235.92	14.31	1.41
July	238.79	17.71	1.99	241.88	16.32	2.52
August	242.00	18.19	1.34	246.79	17.77	2.03
September	243.00	17.77	0.43	245.62	16.13	-0.47
October	241.30	16.06	-0.72	242.86	14.06	-1.12
November	247.60	16.55	2.64	250.50	15.25	3.14
December	246.90	14.25	-0.29	247.61	12.05	-1.15
Average	234.97	16.02	1.12	237.61	14.23	0.96
2019						
January	251.27	14.35	1.77	249.40	11.47	0.72
February	254.01	14.08	1.09	257.62	13.98	3.30
March	258.69	14.77	1.84	262.29	14.95	1.81
April	265.27	16.56	2.54	267.74	16.62	2.08
May	265.07	14.97	-0.08	266.18	14.41	-0.58
June	268.42	14.65	1.26	269.19	14.10	1.13
July	274.35	14.89	2.21	271.38	12.20	0.81
August	279.34	15.43	1.82	279.90	13.41	3.14
September	279.86	15.16	0.19	276.56	12.59	-1.19
October	279.49	15.85	-0.13	281.63	15.96	1.83
November	280.04	13.09	0.20	289.71	15.66	2.87
December	281.20	13.89	0.41	294.07	18.76	1.50
Average	269.75	14.81	1.09	272.14	14.51	1.45
2020						
January	285.45	13.60	1.51	299.50	20.09	1.84
February	291.33	14.69	2.06	306.04	18.79	2.18
March	298.95	15.56	2.62	310.61	18.42	1.49
April	305.28	15.08	2.12	315.76	17.94	1.66

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Table 4.0: National Consumer Price Index by Main COICOP Groups (2008=100)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Weight	41.86	1.71	7.34	13.7	5.86	11.36	7.75	2.04	1.47	2.88	0.92	3.13	100
Jan-16	170.36	152.47	169.99	145.74	177.58	163.18	144.44	130.14	154.92	126.34	153.31	152.88	161.46
Feb-16	171.54	152.62	171.01	146.41	178.05	164.29	144.51	130.39	156.42	126.97	157.65	153.68	162.44
Mar-16	172.4	153.87	171.48	146.79	178.88	164.84	144.91	130.4	162.12	127.06	158.59	154.42	163.16
Apr-16	175.07	154.98	173.33	147.2	179.71	167.24	145.24	130.53	163.02	127.91	159.73	155.48	164.99
May-16	177.33	157.43	177.21	147.75	182.84	169.79	149.09	130.56	164.25	128.18	159.44	157.01	167.12
Jun-16	179.4	159.59	179.49	149.56	184.78	168.89	149.79	132.34	165.5	128.4	160.07	157.72	168.58
Jul-16	182.88	160.87	183.52	150.46	187.58	171.16	149.65	133.7	167.86	129.21	161.13	159.48	171.11
Aug-16	186.78	162.19	185.77	151.09	192.19	172.42	150.21	133.81	169.31	129.38	161.47	159.52	173.5
Sep-16	187.72	164.38	187.75	152.38	193.4	177.12	150.71	134.75	170.37	133.23	162.07	160	175.13
Oct-16	190.45	166.36	190.81	152.59	196.42	181.38	151.95	135.41	174.46	135.65	163.86	169.43	177.89
Nov-16	194.83	171.07	198.03	160.05	202.6	181.71	162.58	140.13	174.81	136.54	170.53	176.28	182.74
Dec-16	200.23	175.3	205.36	164.61	209.1	182.92	165.11	145.55	176.87	136.64	175.86	183.31	187.39
Jan-17	204.76	181.11	216.4	165.98	215.6	183.42	173.05	148.89	180.22	136.84	182.64	187.32	191.59
Feb-17	208.42	186.2	221.43	167.42	221.35	185.87	173.85	150.43	180.65	136.91	182.74	190.46	194.63
Mar-17	210.81	190.78	221.69	167.97	222.42	186.13	176.25	150.52	181.21	137.08	184.93	191.65	196.15
Apr-17	211.73	192.07	224.05	168.43	226.5	188.8	180.03	153.23	181.88	137.21	186.93	193.3	197.66
May-17	212.33	193.55	227.95	168.96	226.53	189.34	183.8	154.16	182.71	137.22	189.74	195.38	198.72
Jun-17	214.56	195.64	233.71	169.47	230.04	191.33	184.16	156.1	185.35	137.51	190.92	197.51	200.85
Jul-17	217.85	197.43	234.78	169.8	231.65	193	184.7	156.96	185.8	137.65	192.15	199.62	202.87
Aug-17	220.49	202.41	235.42	170.01	234.36	194.21	185.1	157.52	186.46	138.55	195.97	203.91	204.75
Sept-17	221.96	204.02	237.81	170.27	237.6	196.62	186.54	160.62	187.72	138.85	199.6	205.61	206.35
Oct-17	223.88	206.03	239.05	170.71	240.1	197.87	187.36	161.93	190.35	139.17	203.05	207.79	207.88
Nov-17	231.59	209.96	242.24	172.65	242.46	199.36	187.63	163.72	193.65	141.25	205.38	212.08	212.46
Dec-17	236.14	215.57	248.21	174.79	246.89	201.37	188.95	164.78	196.29	143.49	211.1	214.87	216.11
Jan-18	240.61	218.27	251.93	176.68	249.13	205.92	190.98	165.94	198.83	147.19	214.47	217.67	219.73
Feb-18	243.6	222.52	254.76	178.69	254.02	209.47	191.54	170.77	201.11	148.5	220.16	220.6	222.65
Mar-18	246.07	226.68	257.38	180.06	260.28	213.6	192.93	171.25	205.24	150.83	225.93	224.25	225.4
Apr-18	248.17	229.31	258.64	181.16	262.12	217.72	193.83	172.23	207.54	152.61	230.49	228.49	227.58
May-18	252.09	232.24	262.07	183.59	263.81	219.84	195.17	172.8	209.48	153.13	234.05	231.32	230.55
Jun-18	256.72	236.77	265.64	185.6	268.26	223.15	196.28	173.87	211.05	154.68	238.77	234.5	234.13
Jul-18	259.39	240.41	267.99	197.69	274.18	226.57	211.78	175.02	212.51	155.74	244.95	235.47	238.79
Aug-18	264.13	243.64	274.6	202.29	289.45	224.45	215.98	144.21	212.73	157.46	254.01	231.41	241.99
Sep-18	266.47	249.53	275.38	203.96	283.93	226.97	219.94	146.47	219.42	119.82	251.8	240.5	243.02
Oct-18	262.55	241.85	278.15	201.81	285.75	228.72	220.56	147.15	217.34	119.82	270.9	232.25	241.26
Nov-18	270.26	256.4	286.95	207.29	290.83	232.6	223.78	148.09	222.5	120.55	258.64	243.09	247.62
Dec-18	266.29	250.55	283.81	208.13	284.5	246.04	229.18	144.51	215.92	120.55	289.65	227.76	246.9

Table 4.0: National Consumer Price Index by Main COICOP Groups (2008=100)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Jan-19	266.00	260.05	311.87	209.80	294.04	253.14	227.03	145.37	224.03	120.97	279.86	244.01	251.27
Feb-19	269.18	264.64	309.94	209.37	309.97	253.94	225.81	160.61	240.73	121.66	280.52	248.62	254.01
Mar-19	276.29	267.26	316.58	212.03	314.69	257.44	226.29	159.17	231.29	122.27	286.81	250.51	258.69
Apr-19	287.67	280.13	321.05	216.88	322.77	252.71	230.26	159.29	236.17	123.45	284.89	259.34	265.27
May-19	271.03	274.68	331.20	211.64	348.38	291.15	235.67	176.63	227.26	134.65	279.30	267.67	265.07
Jun -19	273.74	275.25	338.34	211.26	359.29	303.77	237.49	178.37	222.02	122.47	281.26	265.58	268.42
Jul-19	279.31	281.22	345.66	217.16	362.95	311.80	250.00	165.16	224.49	122.47	294.50	274.17	274.35
Aug-19	286.00	286.45	334.19	217.52	351.19	345.08	244.26	171.13	219.31	122.47	292.64	258.01	279.34
Sept- 19	288.59	281.58	334.92	218.53	356.37	331.87	250.41	155.92	218.37	122.47	328.86	267.89	279.86
Oct- 19	286.36	280.77	333.75	221.95	358.16	333.1	250.5	155.92	217.99	122.47	327.57	268.52	279.49
Nov- 19	280.04	269.2	333.1	226.15	344.01	343.26	249.99	155.92	223.13	206.57	318.96	263.91	280.04
Dec- 19	280.62	279.46	328.60	229.75	347.76	344.33	255.46	155.90	222.51	206.57	318.99	263.45	281.20
Jan- 20	285.84	288.03	337.24	231.49	347.52	342.89	267.38	155.87	223.65	206.57	339.5	270.3	285.45
Feb-20	291.53	275.23	341.22	233.51	335.71	371.28	268.79	163.83	224.43	206.57	336.83	266.44	291.33
Mar-20	303.57	279.46	349.3	229.35	340.8	382.19	265.91	172.83	231.42	206.57	344.58	277.43	298.95
Apr-20	317.98	284.66	354.54	221.18	347.49	384.89	262.71	172.84	233.56	206.57	349.09	280.92	305.28