



CONSUMER PRICE INDEX APRIL 2022 PRESS RELEASE

Released: 16th May, 2022 @ 12: 00 noon



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16th May, 2022

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1.0 KEY FINDINGS

1.1 Headline Inflation Rates

- Annual National Consumer Price Inflation (year-on-year) for April 2022 stood at 22.44 percent, **up by 0.38 percentage point** from 22.06 percent in March 2022.
- The monthly consumer price inflation for April 2022 is 3.05 percent; **down by 1.63 percentage point** from 4.68 percent in March, 2022.
- Annual National food inflation for April 2022 is 23.00 percent, **up by 0.04 percentage point** from 22.96 percent in March, 2022
- National inflation for Non-food is 22.92 percent in April 2022 from 21.86 percent in March; **up by 1.06 percentage point**.

1.2 Annual (Year-On-Year) Consumer Price Inflation: Detailed By Main COICOP¹ Headings

Upward movers



Food and non-alcoholic beverages, with weight 40.30 percent, **increased** from 22.96 percent in March 2022 to 23.00 percent in April 2022; the inflation rate increased by 0.04 percentage point year-on-year.



Housing, water, electricity, gas and other fuels, with weight 8.90 percent, **increased** from 18.36 percent in March 2022 to 19.00 percent in April 2022; the inflation rate increased by 0.64 percentage point year-on-year.



Furniture, household equipment and household maintenance, with weight 5.60 percent, **increased** from 28.75 percent in March 2022 to 33.04 percent in April 2022; the inflation rate increased by 4.29 percentage points year-on-year.



Transport, with weight 8.60 percent, **increased** from 35.75 percent in March 2022 to 37.51 percent in April 2022; the inflation rate increased by 1.76 percentage point year-on-year.



Communication, with weight 4.70 percent, **increased** from 9.90 percent in March 2022 to 11.10 percent in April 2022; the inflation rate increased by 1.20 percentage point year-on-year.



Recreation and culture, with weight 2.60 percent, **increased** from 35.74 percent in March 2022 to 37.50 percent in April 2022; the inflation rate increased by 1.76 percentage point year-on-year.



Restaurant and hotels, with weight 6.10 percent, **increased** from 39.24 percent in March 2022 to 41.45 percent in April 2022; the inflation rate increased by 2.21 percentage points year-on-year.



Miscellaneous goods and services, with weight 3.90 percent, **increased** from 13.54 percent in March 2022 to 17.48 percent in April 2022; the inflation rate increased by 3.94 percentage points year-on-year.

Downward movers



Alcoholic beverages, tobacco and narcotics, with weight 1.00 percent, **declined** by 4.80 percentage points from 23.57 percent in March 2022 to 18.77 percent in April 2022.



Clothing and footwear, with weight 7.70 percent, **declined** by 1.16 percentage point from 8.51 percent in March 2022 to 7.35 percent in April 2022.



Health, with weight 7.60 percent, **declined** by 0.80 percentage point from 18.90 percent in March 2022 to 18.10 percent in April 2022.

Non-mover



For Education services, with weight 3.10 percent, **no change** was noticed between March, 2022 and April, 2022.

¹ Classification of Individual Consumption by Purpose

1.3 Monthly Consumer Price Inflation: Detailed By Main COICOP² Headings

Upward movers



Clothing and footwear, with weight 7.70 percent, **increased** from 1.06 percent in March 2022 to 2.10 percent in April 2022; the inflation rate increased by 1.04 percentage

point.



Furniture, household equipment and household maintenance, with weight 5.60 percent **increased** from -0.84 percent in March 2022 to 4.52 percent in April 2022; the inflation rate increased by 5.36 percentage points.



Communication, with weight 4.70 percent, **increased** from 0.44 percent in March 2022 to 1.09 percent in April 2022; the inflation rate increased by 0.65 percentage point.



Restaurant and hotels, with weight 6.10 percent, **increased** from 3.53 percent in March 2022 to 3.70 percent in April 2022; the inflation rate increased by 0.17 percentage

point.



Miscellaneous goods and services, with weight 3.90 percent **increased** from 1.82 percent in March 2022 to 2.78 percent in April 2022; the inflation rate increased by 0.96

percentage point.

Downward movers



Food and non-alcoholic beverages, with weight 40.30 percent, **declined** by 0.60 percentage point from 5.56 percent in March 2022 to 4.96 percent in April 2022.



Alcoholic beverages, tobacco and narcotics, with weight 1.00 percent, **declined** by 2.91 percentage points from 4.23 percent in March 2022 to 1.32 percent in April 2022.



Housing, water, electricity, gas and other fuels, with weight 8.90 percent, **declined** by 1.59 percentage point from 2.76 percent in March 2022 to 1.17 percent in April 2022.



Health, with weight 7.60 percent, **declined** by 5.37 percentage points from 3.93 percent in March 2022 to -1.44 percent in April 2022.



Transport, with weight 8.60 percent **declined** by 15.53 percentage points from 17.30 percent in March 2022 to 1.77 percent in April 2022.



Recreation and culture, with weight 2.60 percent, **declined** by 0.57 percentage point from 2.30 percent in March 2022 to 1.73 percent in April 2022.

Non-mover



For Education services, with weight 3.10 percent, **no change** was noticed between March, 2022 and April, 2022.

² Classification of Individual Consumption by Purpose

Table 1 below shows the National CPI of the months of April, 2021 and April, 2022; as well as the 12 months change in the CPI for the main COICOP functions.

Table 1: National CPI and rates of inflation by main COICOP functions (December 2021=100)

COICOP	WEIGHT	Apr-21	Jan-22	Feb-22	Mar-22	Apr-22	Monthly Inflation	3 Months Change Inflation	12 Months Inflation
		Month Previous Year-	Month n-2 for Current Year	Month n-1 for Current Year	Month m for Current Year	Month m for Current Year			
Food and Non-Alcoholic Beverages	40.3	95.36	101.94	105.86	111.75	111.75	4.96	15.06	23.00
Alcoholic Beverages, Tobacco and Narcotics	1.0	87.89	99.63	98.85	103.03	103.03	1.32	4.78	18.77
Clothing and Footwear	7.7	93.51	96.04	97.29	98.32	98.32	2.10	4.52	7.35
Housing, Water, Electricity, Gas and Other Fuels	8.9	90.09	101.08	103.12	105.97	105.97	1.17	6.06	19.00
Furniture, Household Equipment and Household Maintenance	5.6	86.13	109.54	110.56	109.63	109.63	4.52	4.61	33.04
Health	7.6	89.45	101.29	103.13	107.18	107.18	-1.44	4.29	18.10
Transport	8.6	85.50	99.13	98.48	115.52	115.52	1.77	18.60	37.51
Communication	4.7	92.19	100.17	100.88	101.32	101.32	1.09	2.25	11.10
Recreation and Culture	2.6	79.36	102.54	104.85	107.26	107.26	1.73	6.42	37.50
Education	3.1	65.21	100.00	100.00	100.00	100.00	0.00	0.00	53.35
Restaurant and Hotels	6.1	79.63	101.72	104.92	108.62	108.62	3.70	10.74	41.45
Miscellaneous Goods & Services	3.9	91.61	101.51	102.84	104.71	104.71	2.78	6.02	17.48
All Items	100.0	91.35	101.36	103.69	108.54	108.54	3.05	10.35	22.44

2.0 APRIL 2022 CONSUMER PRICE INFLATION: DETAILED BY REGIONS

The National Monthly CPI increased from 108.54 in March 2022 to 111.85 in April 2022, resulting to 3.05 percent inflation this month. The national year-on-year inflation for April 2022 stood at 22.44 percent, indicating an upwards trend compared to 22.06 percent in March 2022.

Three regions show upward movement: Western region from 20.02 percent in March 2022 to 20.08 percent in April 2022; Eastern region from 25.56 percent in March 2022 to 29.81 percent in April 2022 and Southern region from 27.78 percent in March 2022 to 29.95 percent in April 2022. However, the

North-East region declined from 19.55 percent in March 2022 to 16.02 percent in April 2022.

As the price index for the Northwest region was launched with the rebased CPI (December 2021=100), it will only be possible to publish a 12-month percentage change from January 2023.

Table 1.1: National and Regional Year-on-Year and Monthly Inflation rates

December 2021=100												
Month	National		Western Area		Eastern Region		Southern region		North-East region		North-west Region	
	Year-On-Year	Monthly	Year-On-Year	Monthly	Year-On-Year	Monthly	Year-On-Year	Monthly	Year-On-Year	Monthly	Year-On-Year	Monthly
Mar, 2022	22.06	4.68	20.02	5.30	25.56	3.98	27.78	2.37	19.55	4.31	-	6.02
Apr, 2022	22.44	3.05	20.08	1.91	29.81	3.62	29.95	4.10	16.02	2.77	-	5.82

It is observed from the table above that the year-on-year inflation rates for the Southern and Eastern regions are above the national estimate for the month of April 2022; while Western and North-East regions' estimates are below.

The figures below illustrate the yearly (1A) and monthly (1B) inflation rates at regional levels.

Figure 1A

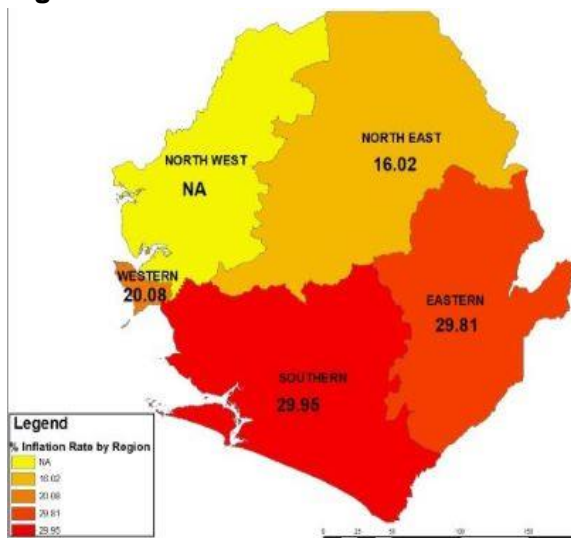
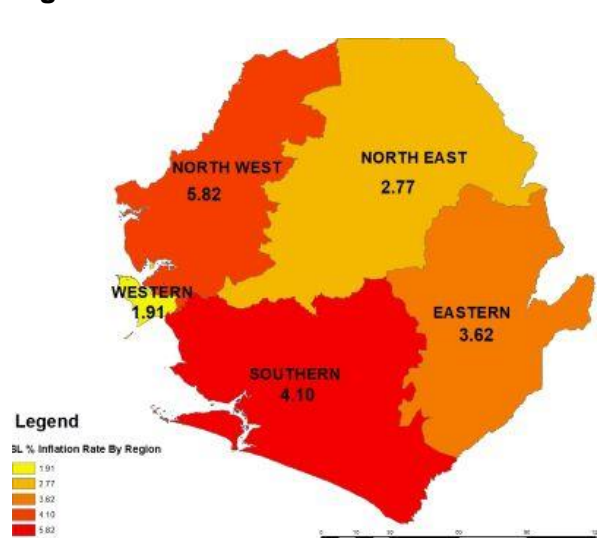


Figure 1B



3.0 FOOD³ AND NON-FOOD⁴ COMPONENTS

Food and non-alcoholic items inflation increased by 0.04 percentage point from 22.96 percent in March 2022 to 23.00 percent in April 2022. In this division, food inflation increased by 0.19 percentage point and the non-alcoholic beverages inflation increased by 1.04 percentage point.

In the Food sub-division (Group), the following were among the key increases: Local rice by 18 percent, Imported rice by 9 percent, loaf of white bread by 5 percent, Bonga or Awefu by 22 percent, smoked herring by 13 percent, Powdered milk by 7 percent, vegetable oil by 7 percent, Banana long by 17 percent, Lime by 9 percent, Natural groundnut by 14 percent, Cassava leaves by 11 percent, Fresh okra by 16 percent, Black-eyed bean by 10 percent, Green Cabbage by 21 percent, Whole cassava by 16 percent, Garri by 19 percent, yam by 15 percent, loose white sugar by 6 percent, Salt by 10 percent, 1.5 litre of bottle water by 15 percent, etc.

In the non-food category, eight divisions went up, three went down and one non-mover. Drastic increases were noticed in Furniture, Household Equipment and Household Maintenance by 4.29 percentage points; Miscellaneous Goods and Services by 3.94 percentage points and Restaurant and Hotels by 2.21 percentage points.

Table 1.2: 2022 Food and Non-food inflation rates

Items	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Food and Non-alcoholic Beverages	15.68	17.09	22.96	23.00								
Non-food	17.60	18.42	21.86	22.92								

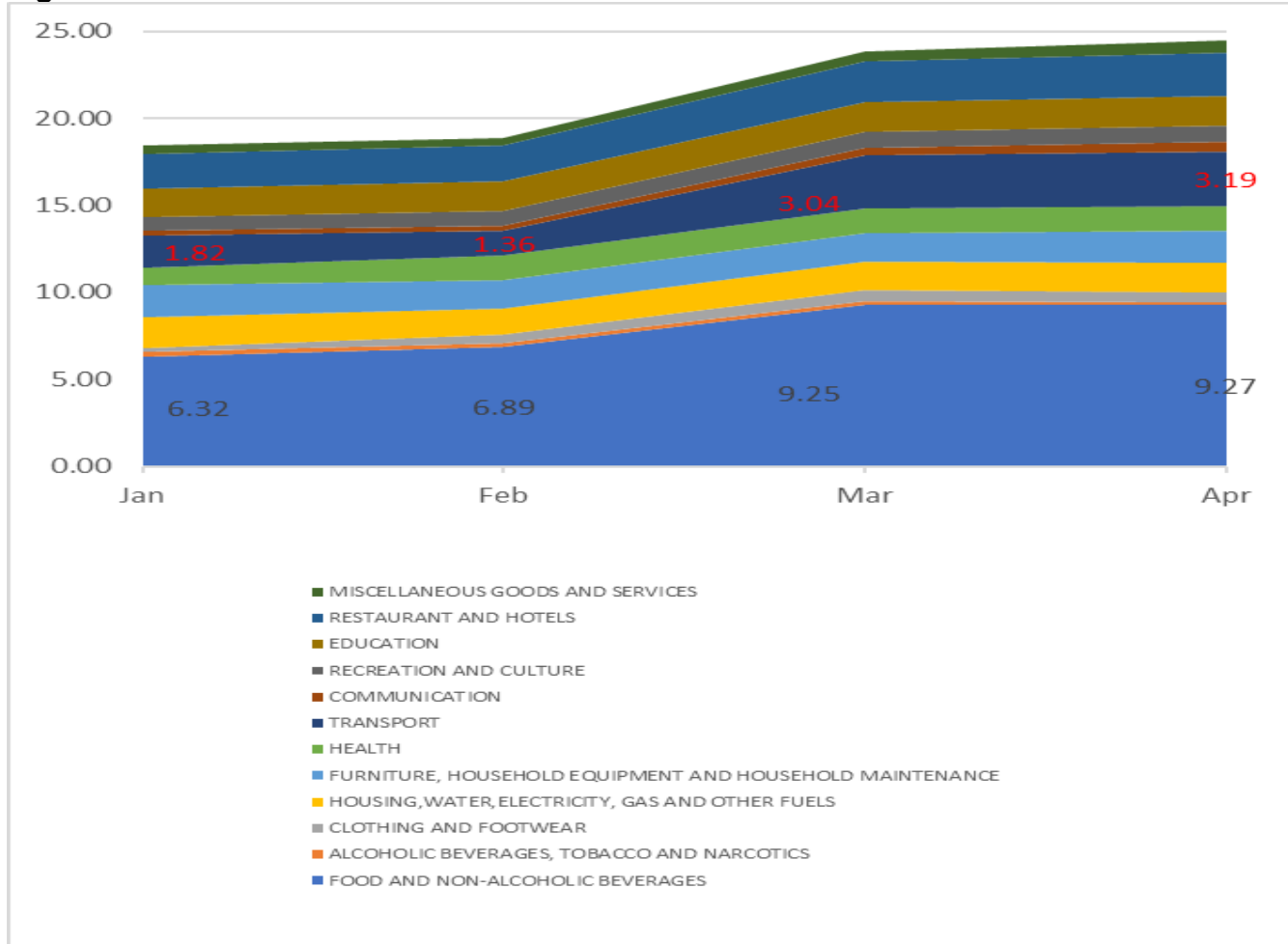
³ Food and Non-Alcoholic Beverages

⁴ All other main COICOP Functions/divisions excluding Food and Non-Alcoholic Beverages

4.0 CONTRIBUTIONS OF COICOP DIVISIONS TO ANNUAL INFLATION RATE (YoY)

Annual National Consumer Price Inflation (year-on-year) for April 2022 stood at 22.44 percent, up by 0.38 percentage point from 22.06 percent in March 2022. Of the 22.44 percentage increase, the key contributors are: Food and Non-alcoholic beverages (9.27 percent) and Transport (3.19 percent).

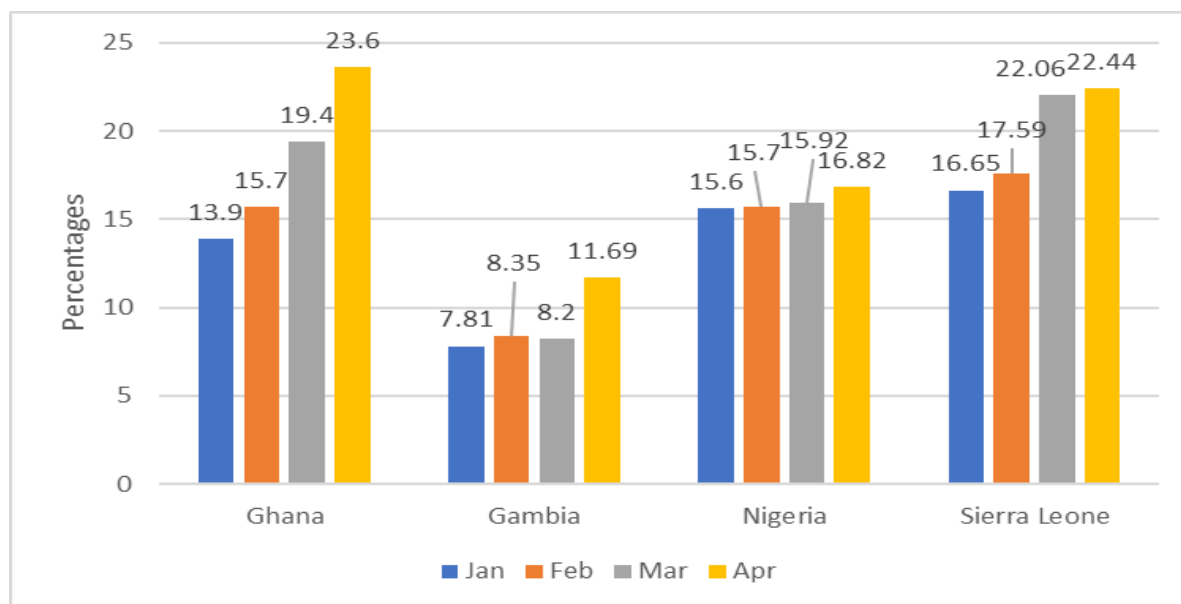
Figure 2: Contributions of the COICOP divisions to inflation rate



5.0 CPI COMPARISON FOR SELECTED ECOWAS MEMBER STATES

All selected countries realized increased inflation rate in April 2022 with Nigeria and the Gambia recording 4.20 and 3.49 percentage points increase. For the last four months, all countries indicate upwards trend; that is, generally prices are on the increase.

Figure 3: Inflation rates for selected ECOWAS countries



NOTE: The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by households, in Freetown, Bo, Kenema, Kono, Makeni, Port Loko-Kambia and include all expenditure groups. Prices are collected for at least 440 items. All prices collected are the prevailing retail market prices from six (6) markets in Freetown and, three (3) Markets each in Bo, Kenema, Kono, Makeni, Port Loko-Kambia and for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. We are using the Modified Laspeyres formula to compute indices according to the Classification of Individual Consumption by Purpose (COICOP) with 12 functions.

Table 2: Year-on-Year and Monthly Inflation Rates

	National CPI (December 2021=100)			Western Area/Freetown CPI (December 2021=100)		
	CPI	Year-on- Year % Change	Monthly Change	CPI	Year-on –Year % Change	Monthly Change
2018						
January	59.99	14.68	1.68	60.19	13.25	1.24
February	60.78	14.38	1.32	60.81	12.63	1.03
March	61.53	14.9	1.23	61.38	12.75	0.94
April	62.13	15.14	0.98	61.76	12.5	0.62
May	62.94	16.02	1.3	62.59	13.78	1.34
June	63.92	16.58	1.56	63.47	14.32	1.41
July	65.19	17.71	1.99	65.07	16.32	2.52
August	66.06	18.18	1.33	66.39	17.78	2.03
September	66.34	17.77	0.42	66.08	16.13	-0.47
October	65.86	16.05	-0.72	65.34	14.07	-1.12
November	67.60	16.55	2.64	67.39	15.26	3.14
December	67.40	14.24	-0.3	66.61	12.04	-1.16
Average	64.15	16.02	1.12	63.92	14.24	0.96

Table 2: (Cont'd)

	National CPI (December 2021=100)			Western Area/Freetown CPI (December 2021=100)		
	CPI	Year-on- Year % Change	Monthly Change	CPI	Year-on –Year % Change	Monthly Change
2019						
January	68.60	14.35	1.78	67.09	11.46	0.72
February	69.34	14.08	1.08	69.30	13.96	3.29
March	70.62	14.77	1.85	70.56	14.96	1.82
April	72.42	16.56	2.55	72.03	16.63	2.08
May	72.36	14.97	-0.08	71.61	14.41	-0.58
June	73.28	14.64	1.27	72.42	14.10	1.13
July	74.90	14.89	2.21	73.01	12.20	0.81
August	76.26	15.44	1.82	75.30	13.42	3.14
September	76.40	15.16	0.18	74.40	12.59	-1.20
October	76.30	15.85	-0.13	75.76	15.95	1.83
November	76.45	13.09	0.20	77.94	15.66	2.88
December	76.77	13.90	0.42	79.11	18.77	1.50
Average	73.64	14.81	1.10	73.21	14.51	1.45
2020						
January	77.93	13.60	1.51	80.57	20.09	1.85
February	79.53	14.70	2.05	82.33	18.8	2.18
March	81.61	15.56	2.62	83.56	18.42	1.49
April	83.34	15.08	2.12	84.95	17.94	1.66
May	83.56	15.48	0.26	85.93	20.00	1.15
Jun	83.80	14.36	0.29	84.94	17.29	-1.15
Jul	84.86	13.30	1.26	86.41	18.35	1.73
Aug	86.42	13.32	1.84	87.49	16.19	1.25
Sept	86.87	13.70	0.52	88.39	18.80	1.03
Oct	85.24	11.72	-1.88	85.64	13.04	-3.11
Nov	84.58	10.63	-0.77	85.46	9.65	-0.21
Dec	84.79	10.45	0.25	86.09	8.82	0.74
Average	83.54	13.49	0.84	85.15	16.45	0.72
2021						
January	86.89	11.50	2.48	88.05	9.28	2.28
February	88.18	10.88	1.48	88.55	7.55	0.57
March	88.92	8.96	0.84	90.16	7.90	1.82
April	91.35	9.61	2.73	91.84	8.11	1.86
May	91.75	9.80	0.44	92.56	7.72	0.78
Jun	92.35	10.20	0.65	93.58	10.17	1.10
Jul	93.77	10.50	1.54	93.96	8.74	0.41
Aug	95.82	10.88	2.19	95.87	9.58	2.03
Sept	96.98	11.64	1.21	96.83	9.55	1.00
Oct	97.64	14.55	0.68	98.1	14.55	1.31
Nov	97.92	15.77	0.29	98.75	15.55	0.66
Dec	100.00	17.94	2.12	100.00	16.16	1.27
Average	93.46	11.85	1.39	94.02	10.41	1.26
2022						
January	101.36	16.65	1.36	100.57	14.22	0.57
February	103.69	17.59	2.30	102.76	16.05	2.18
March	108.54	22.06	4.68	108.21	20.02	5.30
April	111.85	22.44	3.05	110.28	20.08	1.91

Table 3: National Consumer Price Index by Main COICOP Groups (December 2021=100)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Weight	40.3	1	7.7	8.9	5.6	7.6	8.6	4.7	2.6	3.1	6.1	3.9	100
Jan-18	62.39	59.22	60.1	67.01	55.75	49.49	57.55	85.73	66.92	42.61	49.14	70.07	59.99
Feb-18	63.17	60.37	60.78	67.77	56.85	50.34	57.72	88.23	67.69	42.99	50.45	71.01	60.78
Mar-18	63.81	61.5	61.4	68.29	58.25	51.33	58.13	88.47	69.08	43.66	51.77	72.19	61.53
Apr-18	64.36	62.21	61.7	68.71	58.66	52.32	58.41	88.98	69.85	44.18	52.81	73.55	62.13
May-18	65.37	63.01	62.52	69.63	59.04	52.83	58.81	89.28	70.5	44.33	53.63	74.46	62.94
Jun-18	66.57	64.23	63.37	70.4	60.03	53.63	59.14	89.83	71.03	44.78	54.71	75.49	63.92
Jul-18	67.27	65.22	63.93	74.98	61.36	54.45	63.82	90.42	71.52	45.09	56.13	75.8	65.19
Aug-18	68.49	66.1	65.51	76.73	64.78	53.94	65.08	74.5	71.6	45.58	58.2	74.49	66.06
Sep-18	69.1	67.7	65.7	77.36	63.54	54.54	66.27	75.67	73.85	34.69	57.7	77.42	66.34
Oct-18	68.08	65.61	66.36	76.55	63.95	54.97	66.46	76.02	73.15	34.69	62.07	74.76	65.86
Nov-18	70.08	69.56	68.46	78.62	65.09	55.9	67.43	76.51	74.89	34.9	59.26	78.25	67.6
Dec-18	69.05	67.97	67.71	78.94	63.67	59.13	69.06	74.66	72.67	34.9	66.37	73.32	67.4
Jan-19	68.98	70.55	74.4	79.57	65.8	60.83	68.41	75.11	75.4	35.02	64.13	78.55	68.6
Feb-19	69.8	71.8	73.94	79.41	69.37	61.03	68.04	82.98	81.02	35.22	64.28	80.03	69.34
Mar-19	71.65	72.51	75.53	80.42	70.43	61.87	68.19	82.23	77.84	35.4	65.72	80.64	70.62
Apr-19	74.6	76	76.59	82.26	72.23	60.73	69.38	82.29	79.49	35.74	65.28	83.48	72.42
May-19	70.28	74.52	79.01	80.27	77.96	69.97	71.01	91.25	76.49	38.98	64	86.16	72.36
Jun-19	70.99	74.67	80.72	80.13	80.41	73	71.56	92.15	74.72	35.45	64.45	85.49	73.28
Jul-19	72.43	76.29	82.46	82.37	81.22	74.93	75.33	85.33	75.56	35.45	67.48	88.26	74.9
Aug-19	74.16	77.71	79.73	82.5	78.59	82.93	73.6	88.41	73.81	35.45	67.06	83.05	76.26
Sept-19	74.84	76.39	79.9	82.89	79.75	79.76	75.46	80.55	73.49	35.45	75.35	86.23	76.4
Oct-19	74.26	76.17	79.62	84.18	80.15	80.05	75.48	80.55	73.37	35.45	75.06	86.44	76.3
Nov-19	72.62	73.03	79.47	85.78	76.99	82.49	75.33	80.55	75.1	59.8	73.09	84.95	76.45
Dec-19	72.77	75.82	78.39	87.14	77.83	82.75	76.98	80.54	74.89	59.8	73.09	84.8	76.77
Jan-20	74.12	78.14	80.46	87.8	77.77	82.4	80.57	80.53	75.27	59.8	77.79	87.01	77.93
Feb-20	75.6	74.67	81.41	88.57	75.13	89.23	80.99	84.64	75.53	59.8	77.18	85.77	79.53
Mar-20	78.72	75.82	83.33	86.99	76.27	91.85	80.12	89.29	77.89	59.8	78.96	89.3	81.61
Apr-20	82.46	77.23	84.58	83.89	77.77	92.50	79.16	89.3	78.61	59.8	79.99	90.43	83.34
May-20	81.95	77.83	85.57	84.84	78.19	93.49	79.43	90.06	78.7	59.8	81.85	91.71	83.56
Jun-20	83.01	79.03	87.07	84.80	79.46	88.90	82.3	90.97	79.16	59.8	82.91	93.07	83.8
Jul-20	84.94	79.08	88.5	84.81	80.16	89.19	83.31	90.07	80.4	59.8	83.09	90.84	84.86
Aug-20	87.31	78.99	90.07	84.71	81.00	90.86	82.94	92.3	80.75	59.8	82.41	92.97	86.42
Sept-20	88.12	78.05	90.63	85.77	81.90	90.73	82.27	90.7	81.11	59.8	79.44	93.14	86.87
Oct-20	84.42	77.01	94.15	83.84	81.97	90.56	81.09	89.99	80.78	59.8	79.08	94.13	85.24
Nov-20	83.49	75.86	93.3	82.71	81.68	91.37	80.89	90.26	79.16	59.8	76.71	92.3	84.58
Dec-20	83.75	80.38	93.4	83.70	82.97	88.91	82.09	93.31	78.43	65.21	76.66	90.24	84.79

Table 3: (Cont'd)

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
Jan-21	88.12	80.29	92.83	84.33	82.56	89.69	81.64	93.65	78.62	65.21	76.7	90.99	86.89
Feb-21	90.41	80.84	91.95	88.41	85.01	86.73	84.93	93.87	79.03	65.21	78.43	92.36	88.18
Mar-21	90.88	83.38	90.61	89.53	85.15	90.14	85.1	92.19	79.02	65.21	78.01	92.22	88.92
Apr-21	95.36	87.89	93.51	90.09	86.13	89.45	85.5	92.19	79.36	65.21	79.63	91.61	91.35
May-21	96.34	87.34	91.12	90.31	86.43	90.08	84.89	92.19	79.78	65.21	84.02	92.18	91.75
Jun-21	97.22	88.65	92.22	91.89	88.29	89.09	85.32	92.19	80.39	65.56	84.31	89.92	92.35
Jul-21	98.03	94.51	93.68	92.22	92.84	89.96	92.35	92.2	81.54	65.56	85.34	91.87	93.77
Aug-21	100.31	98.11	95.31	94.64	92.70	91.46	99.61	92.22	82.67	65.56	85.67	92.41	95.82
Sept-21	99.83	100.05	95.13	95.87	95.75	94.21	99.45	92.21	86.21	78.23	93.04	97.6	96.98
Oct-21	99.76	99.84	98.37	95.71	96.40	94.46	99.17	92.22	90.18	86.86	93.79	99.51	97.64
Nov-21	99.21	99.17	98.38	96.05	98.16	94.92	99.71	93.83	94.8	94.02	95.35	100.74	97.92
Dec-21	100	100	100	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Jan-22	101.94	99.63	96.04	101.08	109.54	101.29	99.13	100.17	102.54	100.00	101.72	101.51	101.36
Feb-22	105.86	98.85	97.29	103.12	110.56	103.13	98.48	100.88	104.85	100.00	104.92	102.84	103.69
Mar-22	111.75	103.03	98.32	105.97	109.63	107.18	115.52	101.32	107.26	100	108.62	104.71	108.54
Apr-22	117.29	104.39	100.38	107.21	114.59	105.64	117.57	102.42	109.12	100	112.64	107.62	111.85