

# CONSUMER PRICE INDEX JANUARY 2020

## PRESS RELEASE

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## KEY FINDINGS

### Headline National Inflation Rate

Annual National Consumer Price Inflation (year-on-year) went down by 0.29 percentage point from 13.89 percent in December 2019 to 13.60 percent in January 2020.

The monthly Consumer Price Inflation for January 2020 is 1.51 percent; up by 1.10 percentage point from 0.41 percent in December, 2019.

### Contributions to headline annual (year-on-year) consumer price inflation

- ✓ Food and non-alcoholic beverages increased from 5.38 percent in December 2019 to 7.46 percent in January 2020. The inflation rate increased by 2.08 percentage points year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics declined by 0.78 percentage points from 11.54 percent in December 2019 to 10.76 percent in January 2020.
- ✓ Clothing and footwear declined by 7.65 percentage points from 15.78 percent in December 2019 to 8.13 percent in January 2020.
- ✓ Housing, water, electricity, gas and other fuels declined by 0.05 percentage points from 10.39 percent in December 2019 to 10.34 percent in January 2020.
- ✓ Furniture, household equipment and household declined by 4.05 percentage points from 22.24 percent in December 2019 to 18.19 percent in January 2020.
- ✓ Health declined by 4.50 percentage points from 39.95 percent in December 2019 to 35.45 percent in January 2020.
- ✓ Transport increased from 11.47 percent in December 2019 to 17.77 percent in January 2020. The inflation rate increased by 6.30 percentage points year-on-year.
- ✓ Communication declined by 0.66 percentage points from 7.88 percent in December 2019 to 7.22 percent in January 2020.
- ✓ Recreation and Culture declined by 3.22 percentage points from 3.05 percent in December 2019 to -0.17 percent in January 2020.
- ✓ Education declined by 0.60 percentage points from 71.36 percent in December 2019 to 70.76 percent in January 2020.
- ✓ Restaurant and Hotels increased from 10.13 percent in December 2019 to 21.31 percent in January 2020. The inflation rate increased by 11.18 percentage points year-on-year.
- ✓ Miscellaneous goods and services declined by 4.90 percentage points from 15.67 percent in December 2019 to 10.77 percent in January 2020.

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## Contributions to monthly consumer price inflation

- ✓ Food and non-alcoholic beverages increased from 0.21 percent in December 2019 to 1.86 percent in January 2020. The inflation rate increased by 1.65 percentage points year-on-year.
- ✓ Alcoholic beverages, tobacco and narcotics declined by 0.74 percentage points from 3.81 percent in December 2019 to 3.07 percent in January 2020
- ✓ Clothing and footwear increased from -1.35 percent in December 2019 to 2.63 percent in January 2020. The inflation rate increased by 3.98 percentage points year-on-year.
- ✓ Housing, water, electricity, gas and other fuels declined by 0.83 percentage points from 1.59 percent in December 2019 to 0.76 percent in January 2020.
- ✓ Furniture, household equipment and household maintenance declined by 1.16 percentage points from 1.09 percent in December 2019 to -0.07 percent in January 2020
- ✓ Health declined by 0.73 percentage points from 0.31 percent in December 2019 to -0.42 percent in January 2020
- ✓ Transport footwear increased from 2.19 percent in December 2019 to 4.67 percent in January 2020. The inflation rate increased by 2.48 percentage points year-on-year.
- ✓ Communication declined by 0.01 percentage points from -0.01 percent in December 2019 to -0.02 percent in January 2020
- ✓ Recreation and Culture increased from -0.28 percent in December 2019 to 0.51 percent in January 2020. The inflation rate increased by 0.79 percentage points year-on-year.
- ✓ For Education, no change is noticed between December, 2019 and January, 2020.
- ✓ Restaurants and hotels increased from 0.01 percent in December 2019 to 6.43 percent in January 2020. The inflation rate increased by 6.42 percentage points year-on-year.
- ✓ Miscellaneous goods and services increased from -0.17 percent in December 2019 to 2.60 percent in January 2020. The inflation rate increased by 2.77 percentage points year-on-year.

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## DETAILED EXPLANATION ON THE JANUARY, 2020 CONSUMER PRICE INDEX (CPI)

The national monthly CPI (2008=100) increased from 281.20 in December 2019 to 285.45 in January 2020 resulting to 1.51 percent inflation this month. Similarly, the monthly rates of inflation increased in January compared with December: for Eastern region 0.65 percent comprising Kenema 1.11 and Kono 0.23 percents in January 2020, in the Southern region from 0.58 percent in December to 0.81 percent in January 2020, in the Western Area from 1.50 percent in December to 1.84 percent in January 2020 and Northern region from -1.25 percent in December to 1.91 percent in January 2020 respectively.

The national year-on-year inflation for January 2020 is 13.60 percent, which indicates a downward trend compared to 13.89 percent in December 2019. Three regions show a downward movements: the Eastern region from 17.19 percent's in December 2019 to 14.99 percent in January 2020; Southern region from 11.84 percent in December 2019 to 10.31 percent in January 2020; Northern region from 5.43 percent in December 2019 to 4.53 percent in January 2020 while Western Area region increased from 18.76 percent in December 2019 to 20.09 percent in January 2020.

**Table 1.0 National & Regional Year-on-Year and Monthly Inflation rates**

2008=100										
Month	National		Western Area		Eastern Region		Southern Region		Northern Region	
	Year-on-year	Monthly	Year-on-year	Monthly	Year-on-year	Monthly	Year-on-year	Monthly	Year-on-year	Monthly
Dec, 2019	13.89	0.41	18.76	1.50	17.19	-0.33	11.84	0.58	5.43	-1.25
Jan, 2020	13.60	1.51	20.09	1.84	14.99	0.65	10.31	0.81	4.53	1.91

It is observed from the table above that the year-on-year inflation rates for the Western Area and Eastern regions are above the national estimate for the month of January, 2020 while Southern and Northern regions are below.

Figures 1a & 1b below illustrate the movement in the year-on-year inflation and monthly inflation respectively for the National CPI and Regional CPI centers, while Table 1.1 below shows the National CPI of the months of November, 2019 to January, 2020; as well as the 12 months change in the CPI for the main COICOP functions.



## FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The monthly price inflation of 1.51 percent reflects a general change in the price level in all the four regions which affected all of the items in the CPI basket. The following monthly indices increased: food and non-alcoholic beverages to 1.86 percent; clothing and footwear to 2.63 percent; transport to 4.67 percent; recreation and culture to 0.51 percent; restaurants and hotels to 6.43 percent and miscellaneous goods and services to 2.60 percent.

**Table 1.1: National CPI and Year-on-Year Rates of Inflation by Main COICOP Groups (2008=100)**

COICOP	WEIGHT	Jan-19	Oct-19	Nov-19	Dec-19	Jan-20	Monthly Inflation	3 Months Change Inflation	12 months Inflation
		Month Previous Year-	Month m-3 for Current Year	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year			
Food and non-alcoholic beverage	41.86	266.00	286.36	280.04	280.62	285.84	1.86	-0.18	7.46
Alcoholic beverages, tobacco and narcotics	1.71	260.05	280.77	269.20	279.46	288.03	3.07	2.59	10.76
Clothing and footwear	7.34	311.87	333.75	333.10	328.60	337.24	2.63	1.05	8.13
Housing, water, electricity, gas and other fuels	13.70	209.80	221.95	226.15	229.75	231.49	0.76	4.3	10.34
Furniture, household equipment and household maintenance	5.86	294.04	358.16	344.01	347.76	347.52	-0.07	-2.97	18.19
Health	11.36	253.14	333.10	343.26	344.33	342.89	-0.42	2.94	35.45
Transport	7.75	227.03	250.50	249.99	255.46	267.38	4.67	6.74	17.77
Communication	2.04	145.37	155.92	155.92	155.90	155.87	-0.02	-0.03	7.22
Recreation and culture	1.47	224.03	217.99	223.13	222.51	223.65	0.51	2.6	-0.17
Education	2.88	120.97	122.47	206.57	206.57	206.57	0.00	68.67	70.76
Restaurant and hotels	0.92	279.86	327.57	318.96	318.99	339.50	6.43	3.64	21.31
Miscellaneous goods and services	3.13	244.01	268.52	263.91	263.45	270.30	2.60	0.66	10.77
<b>ALL ITEMS</b>	<b>100</b>	<b>251.27</b>	<b>279.49</b>	<b>280.04</b>	<b>281.20</b>	<b>285.45</b>	<b>1.51</b>	<b>2.13</b>	<b>13.60</b>

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by households, in Freetown, Bo, Kenema, Kono and Makeni and include all expenditure groups. Prices are collected for at least 436 items. All prices collected are the prevailing retail market prices from six (6) markets in Freetown and, three (3) Markets each in Bo, Kenema, Makeni and Kono for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. We are using the Modified Laspeyres formula to compute indices according to the Classification of Individual Consumption by Purpose (COICOP) with 12 functions.

## DETAILED RESULTS

**Table 2.0: CPI Headline index numbers (2008=100)**

<i>Year</i>	<i>Jan.</i>	<i>Feb.</i>	<i>Mar.</i>	<i>Apr.</i>	<i>May</i>	<i>Jun.</i>	<i>Jul.</i>	<i>Aug.</i>	<i>Sept.</i>	<i>Oct.</i>	<i>Nov.</i>	<i>Dec.</i>
<b>2018</b>	219.73	222.65	225.40	227.58	230.55	234.13	238.79	241.99	243.02	241.26	247.62	246.90
<b>2019</b>	251.27	254.01	258.69	265.27	265.07	268.42	274.35	279.34	279.86	279.49	280.04	281.20
<b>2020</b>	285.45											

**Table 2.1 CPI Headline year-on-year rates**

<i>Year</i>	<i>Jan.</i>	<i>Feb.</i>	<i>Mar.</i>	<i>Apr.</i>	<i>May</i>	<i>Jun.</i>	<i>Jul.</i>	<i>Aug.</i>	<i>Sept.</i>	<i>Oct.</i>	<i>Nov.</i>	<i>Dec.</i>
<b>2018</b>	14.69	14.4	14.91	15.14	16.02	16.57	17.71	18.19	17.77	16.06	16.55	14.25
<b>2019</b>	14.35	14.08	14.77	16.56	14.97	14.65	14.89	15.43	15.16	15.85	13.09	13.89
<b>2020</b>	13.60											

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**Table 3.0: Year-on-Year and Monthly Inflation Rates**

	National CPI(2008=100)			Western Area/Freetown CPI (2008=100)		
	CPI	Year-on- Year % Change	Monthly Change	CPI	Year-on- Year % Change	Monthly Change
<b>2016</b>						
January	161.46	8.41	1.17	166.52	7.42	1.08
February	162.44	8.68	0.61	167.65	7.73	0.68
March	163.16	7.85	0.44	168.41	7.14	0.45
April	164.99	8.68	1.12	170.35	8.12	1.15
May	167.12	8.94	1.29	173.17	9.75	1.66
June	168.58	9.46	0.87	174.81	10.54	0.95
July	171.11	10.87	1.50	175.72	11.00	0.52
August	173.5	10.52	1.40	178.84	10.74	1.78
September	175.13	11.31	0.94	179.90	11.15	0.59
October	177.89	12.56	1.58	183.08	12.3	1.76
November	182.74	15.26	2.73	186.64	14.2	1.95
December	187.39	17.41	2.54	192.60	16.91	3.19
<b>Average</b>	<b>171.29</b>	<b>10.83</b>	<b>1.35</b>	<b>176.47</b>	<b>10.58</b>	<b>1.31</b>
<b>2017</b>						
January	191.59	18.66	2.24	197.56	18.64	2.58
February	194.63	19.82	1.59	200.70	19.72	1.59
March	196.15	20.22	0.78	202.36	20.16	0.83
April	197.66	19.80	0.77	204.09	19.81	0.85
May	198.72	18.91	0.54	204.49	18.09	0.20
June	200.85	19.14	1.07	206.40	18.07	0.93
July	202.87	18.56	1.01	207.94	18.33	0.75
August	204.75	18.01	0.93	209.55	17.17	0.77
September	206.35	17.83	0.78	211.50	17.56	0.93
October	207.88	16.86	0.74	212.93	16.30	0.67
November	212.46	16.26	2.20	217.34	16.45	2.07
December	216.11	15.33	1.72	220.98	14.74	1.67
<b>Average</b>	<b>202.50</b>	<b>18.28</b>	<b>1.20</b>	<b>207.99</b>	<b>17.92</b>	<b>1.15</b>
<b>2018</b>						
January	219.73	14.69	1.68	223.74	13.25	1.25
February	222.65	14.40	1.33	226.02	12.62	1.02
March	225.40	14.91	1.24	228.17	12.76	0.95
April	227.58	15.14	0.97	229.58	12.49	0.62
May	230.55	16.02	1.31	232.64	13.77	1.34
June	234.13	16.57	1.55	235.92	14.31	1.41
July	238.79	17.71	1.99	241.88	16.32	2.52
August	242.00	18.19	1.34	246.79	17.77	2.03
September	243.00	17.77	0.43	245.62	16.13	-0.47
October	241.30	16.06	-0.72	242.86	14.06	-1.12
November	247.60	16.55	2.64	250.50	15.25	3.14
December	246.90	14.25	-0.29	247.61	12.05	-1.15
<b>Average</b>	<b>234.97</b>	<b>16.02</b>	<b>1.12</b>	<b>237.61</b>	<b>14.23</b>	<b>0.96</b>
<b>2019</b>						
January	<b>251.27</b>	<b>14.35</b>	<b>1.77</b>	<b>249.40</b>	<b>11.47</b>	<b>0.72</b>
February	254.01	14.08	1.09	257.62	13.98	3.30
March	258.69	14.77	1.84	262.29	14.95	1.81
April	265.27	16.56	2.54	267.74	16.62	2.08
May	265.07	14.97	-0.08	266.18	14.41	-0.58
June	268.42	14.65	1.26	269.19	14.10	1.13
July	274.35	14.89	2.21	271.38	12.20	0.81
August	279.34	15.43	1.82	279.90	13.41	3.14
September	279.86	15.16	0.19	276.56	12.59	-1.19
October	279.49	15.85	-0.13	281.63	15.96	1.83
November	280.04	13.09	0.20	289.71	15.66	2.87
December	281.20	13.89	0.41	294.07	18.76	1.50
<b>Average</b>	<b>269.75</b>	<b>14.81</b>	<b>1.09</b>	<b>272.14</b>	<b>14.51</b>	<b>1.45</b>
<b>2020</b>						
January	285.45	13.60	1.51	299.50	20.09	1.84

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**Table 4.0: National Consumer Price Index by Main COICOP Groups (2008=100)**

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furniture, Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurant and Hotels	Miscellaneous Goods and Services	All Items
<b>Weight</b>	41.86	1.71	7.34	13.7	5.86	11.36	7.75	2.04	1.47	2.88	0.92	3.13	100
<b>Jan-16</b>	170.36	152.47	169.99	145.74	177.58	163.18	144.44	130.14	154.92	126.34	153.31	152.88	161.46
<b>Feb-16</b>	171.54	152.62	171.01	146.41	178.05	164.29	144.51	130.39	156.42	126.97	157.65	153.68	162.44
<b>Mar-16</b>	172.4	153.87	171.48	146.79	178.88	164.84	144.91	130.4	162.12	127.06	158.59	154.42	163.16
<b>Apr-16</b>	175.07	154.98	173.33	147.2	179.71	167.24	145.24	130.53	163.02	127.91	159.73	155.48	164.99
<b>May-16</b>	177.33	157.43	177.21	147.75	182.84	169.79	149.09	130.56	164.25	128.18	159.44	157.01	167.12
<b>Jun-16</b>	179.4	159.59	179.49	149.56	184.78	168.89	149.79	132.34	165.5	128.4	160.07	157.72	168.58
<b>Jul-16</b>	182.88	160.87	183.52	150.46	187.58	171.16	149.65	133.7	167.86	129.21	161.13	159.48	171.11
<b>Aug-16</b>	186.78	162.19	185.77	151.09	192.19	172.42	150.21	133.81	169.31	129.38	161.47	159.52	173.5
<b>Sep-16</b>	187.72	164.38	187.75	152.38	193.4	177.12	150.71	134.75	170.37	133.23	162.07	160	175.13
<b>Oct-16</b>	190.45	166.36	190.81	152.59	196.42	181.38	151.95	135.41	174.46	135.65	163.86	169.43	177.89
<b>Nov-16</b>	194.83	171.07	198.03	160.05	202.6	181.71	162.58	140.13	174.81	136.54	170.53	176.28	182.74
<b>Dec-16</b>	200.23	175.3	205.36	164.61	209.1	182.92	165.11	145.55	176.87	136.64	175.86	183.31	187.39
<b>Jan-17</b>	204.76	181.11	216.4	165.98	215.6	183.42	173.05	148.89	180.22	136.84	182.64	187.32	191.59
<b>Feb-17</b>	208.42	186.2	221.43	167.42	221.35	185.87	173.85	150.43	180.65	136.91	182.74	190.46	194.63
<b>Mar-17</b>	210.81	190.78	221.69	167.97	222.42	186.13	176.25	150.52	181.21	137.08	184.93	191.65	196.15
<b>Apr-17</b>	211.73	192.07	224.05	168.43	226.5	188.8	180.03	153.23	181.88	137.21	186.93	193.3	197.66
<b>May-17</b>	212.33	193.55	227.95	168.96	226.53	189.34	183.8	154.16	182.71	137.22	189.74	195.38	198.72
<b>Jun-17</b>	214.56	195.64	233.71	169.47	230.04	191.33	184.16	156.1	185.35	137.51	190.92	197.51	200.85
<b>Jul-17</b>	217.85	197.43	234.78	169.8	231.65	193	184.7	156.96	185.8	137.65	192.15	199.62	202.87
<b>Aug-17</b>	220.49	202.41	235.42	170.01	234.36	194.21	185.1	157.52	186.46	138.55	195.97	203.91	204.75
<b>Sept-17</b>	221.96	204.02	237.81	170.27	237.6	196.62	186.54	160.62	187.72	138.85	199.6	205.61	206.35
<b>Oct-17</b>	223.88	206.03	239.05	170.71	240.1	197.87	187.36	161.93	190.35	139.17	203.05	207.79	207.88
<b>Nov-17</b>	231.59	209.96	242.24	172.65	242.46	199.36	187.63	163.72	193.65	141.25	205.38	212.08	212.46
<b>Dec-17</b>	236.14	215.57	248.21	174.79	246.89	201.37	188.95	164.78	196.29	143.49	211.1	214.87	216.11
<b>Jan-18</b>	240.61	218.27	251.93	176.68	249.13	205.92	190.98	165.94	198.83	147.19	214.47	217.67	219.73
<b>Feb-18</b>	243.6	222.52	254.76	178.69	254.02	209.47	191.54	170.77	201.11	148.5	220.16	220.6	222.65
<b>Mar-18</b>	246.07	226.68	257.38	180.06	260.28	213.6	192.93	171.25	205.24	150.83	225.93	224.25	225.4
<b>Apr-18</b>	248.17	229.31	258.64	181.16	262.12	217.72	193.83	172.23	207.54	152.61	230.49	228.49	227.58
<b>May-18</b>	252.09	232.24	262.07	183.59	263.81	219.84	195.17	172.8	209.48	153.13	234.05	231.32	230.55
<b>Jun-18</b>	256.72	236.77	265.64	185.6	268.26	223.15	196.28	173.87	211.05	154.68	238.77	234.5	234.13
<b>Jul-18</b>	259.39	240.41	267.99	197.69	274.18	226.57	211.78	175.02	212.51	155.74	244.95	235.47	238.79
<b>Aug-18</b>	264.13	243.64	274.6	202.29	289.45	224.45	215.98	144.21	212.73	157.46	254.01	231.41	241.99
<b>Sep-18</b>	266.47	249.53	275.38	203.96	283.93	226.97	219.94	146.47	219.42	119.82	251.8	240.5	243.02
<b>Oct-18</b>	262.55	241.85	278.15	201.81	285.75	228.72	220.56	147.15	217.34	119.82	270.9	232.25	241.26
<b>Nov-18</b>	270.26	256.4	286.95	207.29	290.83	232.6	223.78	148.09	222.5	120.55	258.64	243.09	247.62
<b>Dec-18</b>	266.29	250.55	283.81	208.13	284.5	246.04	229.18	144.51	215.92	120.55	289.65	227.76	246.9

More information can also be obtained from our website: [www.statistics.sl](http://www.statistics.sl)

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**Table 4.0: (cont'd)**

	<i>Food and Non-Alcoholic Beverages</i>	<i>Alcoholic Beverages, Tobacco and Narcotics</i>	<i>Clothing and Footwear</i>	<i>Housing, Water, Electricity, Gas and Other Fuels</i>	<i>Furniture, Household Equipment and Household Maintenance</i>	<i>Health</i>	<i>Transport</i>	<i>Communication</i>	<i>Recreation and Culture</i>	<i>Education</i>	<i>Restaurant and Hotels</i>	<i>Miscellaneous Goods and Services</i>	<i>All Items</i>
<b>Jan-19</b>	<b>266.00</b>	<b>260.05</b>	<b>311.87</b>	<b>209.80</b>	<b>294.04</b>	<b>253.14</b>	<b>227.03</b>	<b>145.37</b>	<b>224.03</b>	<b>120.97</b>	<b>279.86</b>	<b>244.01</b>	<b>251.27</b>
<b>Feb-19</b>	269.18	264.64	309.94	209.37	309.97	253.94	225.81	160.61	240.73	121.66	280.52	248.62	254.01
<b>Mar-19</b>	276.29	267.26	316.58	212.03	314.69	257.44	226.29	159.17	231.29	122.27	286.81	250.51	258.69
<b>Apr-19</b>	287.67	280.13	321.05	216.88	322.77	252.71	230.26	159.29	236.17	123.45	284.89	259.34	265.27
<b>May-19</b>	271.03	274.68	331.20	211.64	348.38	291.15	235.67	176.63	227.26	134.65	279.30	267.67	265.07
<b>Jun -19</b>	273.74	275.25	338.34	211.26	359.29	303.77	237.49	178.37	222.02	122.47	281.26	265.58	268.42
<b>Jul-19</b>	279.31	281.22	345.66	217.16	362.95	311.80	250.00	165.16	224.49	122.47	294.50	274.17	274.35
<b>Aug-19</b>	286.00	286.45	334.19	217.52	351.19	345.08	244.26	171.13	219.31	122.47	292.64	258.01	279.34
<b>Sept- 19</b>	288.59	281.58	334.92	218.53	356.37	331.87	250.41	155.92	218.37	122.47	328.86	267.89	279.86
<b>Oct- 19</b>	286.36	280.77	333.75	221.95	358.16	333.1	250.5	155.92	217.99	122.47	327.57	268.52	279.49
<b>Nov- 19</b>	280.04	269.2	333.1	226.15	344.01	343.26	249.99	155.92	223.13	206.57	318.96	263.91	280.04
<b>Dec- 19</b>	280.62	279.46	328.60	229.75	347.76	344.33	255.46	155.90	222.51	206.57	318.99	263.45	281.20
<b>Jan- 20</b>	<b>285.84</b>	<b>288.03</b>	<b>337.24</b>	<b>231.49</b>	<b>347.52</b>	<b>342.89</b>	<b>267.38</b>	<b>155.87</b>	<b>223.65</b>	<b>206.57</b>	<b>339.5</b>	<b>270.3</b>	<b>285.45</b>