



CONSUMER PRICE INDEX (CPI) March, 2017: PRESS RELEASE

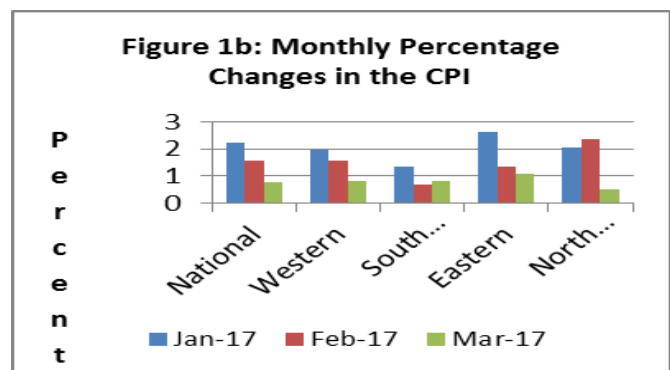
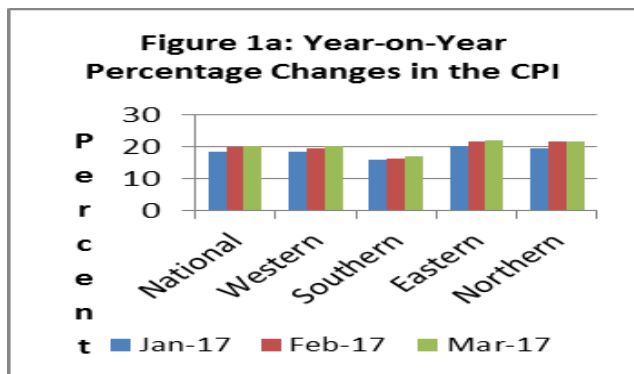
Released on Monday April 10, 2017 at 1:00 pm

MARCH 2017 MONTHLY INFLATION RATE INCREASES SIGNIFICANTLY

The national monthly CPI (2008=100) increased from 194.63 per cent in February, 2017 to 196.15 per cent in March, 2017 resulting in a 0.78 per cent increase in inflation rate this month. Similarly, the monthly rates of inflation increased in all the regions. Western Area (0.8 per cent), Northern Region (0.50 per cent), Southern region (0.81 per cent) and the Eastern Region (1.08 per cent) comprising two centers, Kenema (0.19 per cent) and Kono (2.02 per cent) during the same period.

Also, the national annual inflation rate for March, 2017 increased slightly from 19.82 per cent in February, 2017 to 20.22 per cent in March, 2017. Considering the regions, the year-on-year rates of inflation increased in Western region from 19.72 per cent in February, 2017 to 20.16 per cent in March, 2017, in Northern region from 21.53 per cent to 21.61 per cent, in Eastern region from 20.54 per cent to 22.08 per cent and in Southern region from 16.36 per cent to 16.94 per cent.

Figures 1a & 1b below illustrate the movement in the year-on-year rates of inflation and monthly rates of inflation respectively for the National CPI and other CPI centers while table 1 below shows the National CPI from the months of March, 2016 to March, 2017 and the 12 month change in the CPI for the main index groups.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The national monthly CPI (2007=100) increased from 194.63 in February, 2017 to 196.15 per cent in March, 2017 resulting in a 0.78 per cent increase in inflation rate this month.

This reflects a monthly increase that is less than the previous month, meaning that prices are increasing at a slightly lower rate. The increase in the price level for March 2017 was as a result of the decrease in the supply of most domestically produced food products especially the vegetables, palm oil, meat and fish reinforced by the depreciation of the leone as against the US dollar.

There was a general increase in the price level in all the four regions which affected most of the components in the CPI basket. At the national level, there were increases in the indices for the following groups; food and non-alcoholic beverages (1.15 per cent), housing, water, electricity, gas & other fuels (0.33 per cent), clothing and footwear (0.12 per cent), furnishing, household equipment and household maintenance (0.48 per cent), health (0.14 per cent), restaurant and hotels (1.2 per cent), transport (1.38 per cent), education (0.12 per cent) and communication (0.06 per cent).

More information can also be obtained from our website: www.statistics.sl

For More Detailed Information: Subscribe to the Detailed CPI Report. Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 - 610004 Facsimile: (232) 22- 223897 E-Mail: info@statistics.sl/statistics@statistics.sl

Table 1.0: National CPI and Year-on- Year Rates of Inflation by Main COICOP Groups (2008=100)

		Mar-16	Dec-16	Jan-17	Feb-17	Mar-17			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 months Change
Food and Non-Alcoholic Beverage	41.86	172.40	200.23	204.76	208.42	210.81	1.15	5.28	22.28
Alcoholic Beverage, Tobacco and Narcotics	1.71	153.87	175.30	181.11	186.20	190.78	2.46	8.83	23.99
Clothing and Footwear	7.34	171.48	205.36	216.40	221.43	221.69	0.12	7.95	29.28
Housing, Water, Electricity, Gas and other Fuels	13.70	146.79	164.61	165.98	167.42	167.97	0.33	2.04	14.43
Furnishing, Household Equipment and Household Maintenance	5.86	178.88	209.10	215.60	221.35	222.42	0.48	6.37	24.34
Health	11.36	164.84	182.92	183.42	185.87	186.13	0.14	1.75	12.92
Transport	7.75	144.91	165.11	173.05	173.85	176.25	1.38	6.75	21.63
Communication	2.04	130.40	145.55	148.89	150.43	150.52	0.06	3.41	15.43
Recreation and Culture	1.47	162.12	176.87	180.22	180.65	181.21	0.31	2.45	11.78
Education	2.88	127.06	136.64	136.84	136.91	137.08	0.12	0.32	7.89
Restaurant and Hotels	0.92	158.59	175.86	182.64	182.74	184.93	1.20	5.16	16.61
Miscellaneous G & S	3.13	154.42	183.31	187.32	190.46	191.65	0.62	4.55	24.11
All Items	100	163.16	187.39	191.59	194.63	196.15	0.78	4.67	20.22
Column description									
Column o : COICOP 12 functions									
Column a : CPI weighting									
Column b : CPI of the given month (m) for previous year									
Column c : CPI of the given month (m -3) for current year									
Column d : CPI of the given month (m -2) for current year									
Column e : CPI of the given month (m -1) for current year									
Column g : CPI monthly change in % $((f-e) \times 100 / e)$									
Column h : CPI 3 months change in % $((f-c) \times 100 / c)$									
Column i : CPI 12 months change in % $((f-b) \times 100 / b)$.									

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by most households, in Freetown, Bo, Kenema and Makeni including all expenditure groups and both families and single persons. Prices are collected for 251 items. All prices collected are the prevailing retail market prices from six (6) markets in the Greater Freetown area, three (3) Markets in Bo Town, three (3) markets in Kenema Town and two (2) markets in Makeni Town for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. The National Index was computed by aggregating the CPI for the four index towns previously published separately with different base periods. The old CPI series for Bo, Kenema, Makeni and Freetown were rebased to base year 2003, Computation methodology changed from the Modified to the Traditional Laspeyres, and transformed into the Classification of Individual Consumption by Purpose (COICOP) with 12 functions. The separate center CPIs were aggregated at the sub-class level at which level new weights were also introduced to obtain the Interim National Index.

Table 2.0: National Consumer Price Index by Main COICOP Groups (2008=100)

	Food And Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco And Narcotics	Clothing And Footwear	Housing, Water, Electricity, Gas And Other Fuels	Furniture, Household Equipment And Household Maintenance	Health	Transport	Communication	Recreation And Culture	Education	Restaurant And Hotels	Miscellaneous Goods And Services	All Items
Weight	41.86	1.71	7.34	13.7	5.86	11.36	7.75	2.04	1.47	2.88	0.92	3.13	100
Jan-07	91.49	91.21	91.63	90.65	89.83	92.46	93.5	92.2	95.1	95.33	94.51	92.71	91.79
Feb-07	91.54	91.36	91.98	90.82	89.91	92.62	93.5	92.2	95.1	95.33	94.51	92.71	91.89
Mar-07	91.88	91.44	92.28	91.61	90.21	92.62	93.5	92.2	95.1	95.33	94.57	92.72	92.18
Apr-07	92.08	92.43	92.47	91.62	90.45	93.44	93.5	92.2	95.1	95.33	94.57	92.92	92.43
May-07	92.49	92.43	92.64	91.65	90.5	93.44	93.5	92.2	95.1	95.33	94.44	92.95	92.63
Jun-07	91.66	91.14	91.74	90.91	89.91	92.46	93.54	92.2	95.1	95.39	94.64	92.86	91.92
Jul-07	91.69	91.29	91.97	90.91	89.99	92.62	93.54	94.23	95.1	95.39	94.64	93.13	92.03
Aug-07	91.94	91.42	92.35	91.66	90.35	92.73	93.54	94.23	95.06	95.41	94.64	93.1	92.3
Sep-07	92.17	92.41	92.53	91.66	90.59	93.55	93.54	94.23	95.24	95.41	94.65	93.19	92.56
Oct-07	92.56	92.43	92.84	91.86	90.77	93.55	93.52	94.23	95.22	95.42	96.67	93.42	92.82
Nov-07	92.8	92.91	93.01	91.98	90.85	93.72	93.52	94.23	95.24	95.43	96.67	94.05	93.01
Dec-07	93.56	93.08	93.37	92.32	91.06	93.72	93.59	94.37	95.26	95.56	97.23	94.26	93.45
Jan-08	96.77	98.94	97.63	97.85	97.95	97.23	98.66	99.65	97.75	98.35	98.58	95.49	97.32
Feb-08	97.19	98.97	97.8	97.89	97.96	97.66	98.8	99.65	97.83	98.4	98.67	96.03	97.61
Mar-08	97.66	99.09	98.05	97.89	98.2	98.33	98.8	99.65	97.83	99.06	98.86	96.83	97.98
Apr-08	98.35	99.21	98.61	97.97	98.57	98.29	98.81	99.65	97.83	99.11	98.86	98.81	98.43
May-08	99.11	99.13	99.17	98.04	99	100.61	100.1	99.66	98.5	99.41	100.14	100.1	99.27
Jun-08	100.07	99.7	100.23	98.64	99.28	101.04	100.13	99.66	99.14	99.42	100.15	100.7	99.96
Jul-08	100.79	100.36	100.69	101.77	101.1	101.1	100.23	99.66	100.9	100.4	100.26	101.22	100.91
Aug-08	101.23	100.44	100.92	101.76	101.12	101.07	100.26	99.66	101.87	100.13	100.47	101.21	101.12
Sep-08	101.6	100.48	101.48	101.91	101.55	101.14	100.96	99.66	102.03	101.28	100.65	101.7	101.46
Oct-08	102.23	100.83	101.63	102.04	101.72	101.1	100.96	99.66	102.11	101.28	101.1	101.8	101.79
Nov-08	102.49	101.33	101.78	102.11	101.75	101.1	101.14	101.7	102.07	101.28	101.1	102.95	102.03
Dec-08	102.5	101.51	102.02	102.15	101.8	101.34	101.15	101.78	102.12	101.89	101.17	103.16	102.12
Jan-09	105.37	103.4	102.78	105.33	106.24	105.69	108.52	104.71	103.98	106.19	103.45	103.93	105.26
Feb-09	105.67	103.41	103.05	105.45	106.31	105.62	108.52	104.71	104.28	106.25	104.04	104.42	105.45
Mar-09	105.83	103.59	103.08	105.46	106.35	105.6	108.53	104.71	104.22	106.35	104.04	104.44	105.53
Apr-09	106.25	104.1	103.57	105.39	106.72	106.24	108.6	107.3	104.82	106.35	104.21	104.49	105.92
May-09	107.19	105.25	103.96	105.38	106.94	107.75	109.89	107.3	105.42	106.35	108.68	104.48	106.69
Jun-09	108.04	105.54	104.16	105.48	108.45	107.75	110.33	107.3	105.59	106.35	108.53	104.93	107.2
Jul-09	108.49	106.33	104.39	107.6	110.01	108.93	110.39	107.3	107.41	106.76	108.53	105.67	108
Aug-09	109.1	105.88	105.1	107.7	110.38	109.15	110.47	107.3	107.75	106.76	108.34	105.88	108.38
Sep-09	110.18	105.95	105.69	107.75	110.49	107.44	111.6	107.3	108.52	106.78	108.91	105.92	108.76
Oct-09	110.78	106.2	105.71	107.79	110.59	107.96	111.65	107.3	108.58	106.78	109.08	106.22	109.13
Nov-09	111.08	106.31	106.26	108	112.02	108.68	111.64	107.3	108.79	106.87	109.08	106.47	109.49
Dec-09	111.62	106.39	106.58	108.04	112.15	108.68	111.64	107.3	108.82	107.62	110.09	107.06	109.82
Jan-10	114.53	108.23	108.69	111.89	115.21	111.71	114.31	109.84	110.48	108.51	110.75	108.39	112.61
Feb-10	115.28	108.49	108.79	111.92	115.76	111.71	114.31	109.84	110.53	108.52	111.26	108.58	112.99
Mar-10	115.79	108.84	109.1	111.98	115.93	112	114.32	109.84	110.45	108.56	111.23	108.95	113.31
Apr-10	116.03	109.33	110.05	111.97	116.18	113.61	114.25	109.84	110.45	109.91	111.28	109.32	113.76
May-10	116.52	109.87	110.79	111.95	116.54	114.18	115.23	109.85	110.59	109.91	111.32	109.72	114.19
Jun-10	117.05	109.95	111.12	112.12	116.98	114.33	115.27	109.85	110.93	109.91	111.23	110.04	114.53

Table 2.0: National Consumer Price Index by Main COICOP Groups (2008=100) (cont'd)

	Food And Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco And Narcotics	Clothing And Footwear	Housing, Water, Electricity, Gas And Other Fuels	Furniture, Household Equipment And Household Maintenance	Health	Transport	Communication	Recreation And Culture	Education	Restaurant And Hotels	Miscellaneous Goods And Services	All Items
Jul-10	117.84	111.83	111.73	113.51	117.71	117.3	115.69	109.85	112.81	110.46	111.23	111.21	115.66
Aug-10	118.2	111.8	112.43	113.73	118.18	119.41	115.76	109.85	114.3	110.71	111.23	111.66	116.24
Sep-10	119.16	112.02	113.5	113.89	118.63	117.43	116.3	109.86	114.32	110.71	111.23	112.03	116.57
Oct-10	119.86	112.09	114.77	114	119.76	117.39	116.38	109.86	114.31	110.71	111.23	112.32	117.05
Nov-10	120.2	112.17	114.98	114.17	119.78	119.44	116.54	109.87	114.35	110.84	111.36	113.14	117.54
Dec-10	120.81	112.23	115.52	114.21	119.88	119.71	116.82	109.87	115.96	110.84	111.46	113.76	117.95
Jan-11	123.6	114.94	118.21	116.94	124.74	119.79	119.02	112.71	117.42	111.75	112.82	114.66	120.28
Feb-11	123.99	115.69	118.55	117.01	124.94	119.79	119.02	112.71	117.77	111.8	112.91	115.75	120.56
Mar-11	124.54	116.22	119.06	117.35	125.02	120.63	119.1	112.71	117.83	111.8	112.99	115.72	121.01
Apr-11	125.2	116.86	120.03	117.99	125.37	121.25	119.14	112.71	118.27	111.97	113.21	116.42	121.6
May-11	125.88	117.53	120.66	118.13	126.01	121.45	120.3	112.71	117.85	112.12	113.17	116.13	122.08
Jun-11	126.39	117.92	121.04	118.16	126.49	121.94	120.4	112.71	117.97	112.12	113	116.3	122.43
Jul-11	127.01	118.87	121.52	120.57	127.63	123.97	120.66	112.71	119.33	112.19	113	117.07	123.45
Aug-11	127.42	118.83	122.28	120.71	128.07	125.48	120.72	112.71	119.5	112.19	113.21	118.44	123.98
Sep-11	128.4	119.36	123.47	120.85	128.24	125.5	121.98	112.71	120.11	112.19	113.51	119.33	124.64
Oct-11	128.94	119.58	124.08	120.88	128.81	125.82	121.99	112.71	119.93	112.81	113.3	119.4	125.01
Nov-11	129.38	119.79	125.09	120.97	129.13	126.2	122.23	112.71	120.69	113.46	113.97	119.89	125.43
Dec-11	129.85	120.24	125.61	121.42	129.31	126.2	122.1	112.71	121.21	113.59	114.65	119.97	125.77
Jan-12	132.59	121.72	127.92	123.88	133.74	131.7	125.85	115.39	122.91	113.8	115.48	122.25	128.74
Feb-12	132.83	122.5	129.31	123.96	133.98	131.65	125.94	115.39	123.17	113.81	115.48	122.34	129
Mar-12	133.05	123.74	130.22	124.3	134.18	131.88	125.98	115.39	123.62	113.79	115.5	123.13	129.31
Apr-12	133.35	124.07	131.56	124.43	135.21	131.9	125.98	115.39	123.64	113.79	115.58	123.38	129.63
May-12	134.52	124.56	133.06	124.57	135.67	133.03	126.25	115.42	124.33	114.04	115.97	123.65	130.49
Jun-12	134.98	124.99	133.8	124.9	135.92	133.19	126.25	115.43	124.35	114.04	115.91	123.95	130.84
Jul-12	135.64	125.33	134.44	126.15	136.75	133.59	126.32	115.43	125.49	114.32	116.03	124.78	131.5
Aug-12	135.74	126.08	135.17	126.24	137.19	134.4	126.33	115.43	125.64	114.76	116.39	124.73	131.77
Sep-12	136.57	128.05	135.62	126.51	137.38	134.94	126.67	115.43	126.16	114.76	116.99	125.21	132.37
Oct-12	137.38	128.22	136.43	126.66	138.43	134.95	126.88	115.42	125.93	115.14	117.34	125.39	132.89
Nov-12	137.96	128.64	137.27	126.74	139.09	135.76	127.01	115.42	126.3	115.23	118.16	125.51	133.38
Dec-12	137.96	129.06	138.33	126.79	139.19	136.2	127.12	115.42	126.41	115.23	118.3	126.35	133.58
Jan-13	140.08	129.96	141.08	129.29	143.5	138.37	130.55	118.03	128.29	115.31	119.42	127.21	135.81
Feb-13	140.34	130.38	142.84	129.36	143.8	138.5	130.64	118.03	128.45	115.38	120.85	127.46	136.14
Mar-13	140.78	131.38	143.24	129.4	144.03	138.5	130.73	118.03	128.72	115.95	121.58	127.49	136.44
Apr-13	141.51	132.09	143.76	129.72	145.94	138.93	130.89	118.59	129.15	115.96	121.49	127.67	137.02
May-13	142.24	132.78	145.26	130.22	146.18	138.89	131.39	118.59	130.04	116.07	121.79	128.1	137.6
Jun-13	142.49	132.93	147.06	130.41	146.43	139.11	131.38	118.59	130.6	116.23	121.79	128.87	137.96
Jul-13	143.48	133.5	147.77	131.75	147.26	141.32	131.4	118.63	132.02	116.25	122.14	129.36	138.99
Aug-13	143.78	133.59	148.87	132.09	147.33	141.33	131.45	118.63	132.12	116.01	122.65	129.55	139.27
Sep-13	144.1	134.32	149.84	132.28	147.72	141.65	132.65	118.63	132.28	116.23	122.64	129.89	139.66
Oct-13	144.9	135.01	150.42	132.44	148.11	141.7	133.01	118.65	132.96	116.36	123.08	130.47	140.17
Nov-13	145.35	135.52	151.45	132.5	148.28	141.77	133.47	118.65	133.1	116.36	123.03	130.67	140.51
Dec-13	145.63	136.38	152.03	132.53	148.55	141.8	133.77	118.65	133.62	116.57	122.41	131.06	140.76

Table 2.0: National Consumer Price Index by Main COICOP Groups (2008=100) (cont'd)

	Food And Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco And Narcotics	Clothing And Footwear	Housing, Water, Electricity, Gas And Other Fuels	Furniture, Household Equipment And Household Maintenance	Health	Transport	Communication	Recreation And Culture	Education	Restaurant And Hotels	Miscellaneous Goods And Services	All Items
Jan-14	146.85	137.47	154.31	134.7	152.25	144.51	135.59	121.17	135.76	116.99	123.43	132.09	142.51
Feb-14	147.52	137.89	154.61	134.86	152.41	144.96	135.99	121.17	135.79	117.35	123.92	133.26	143
Mar-14	147.79	138.87	154.83	134.97	152.13	145.03	135.06	121.17	136.66	117.37	124.54	133.59	143.16
Apr-14	148.19	139.01	155.88	135.34	152.66	145.62	135.2	121.17	136.82	117.39	124.55	133.91	143.58
May-14	148.55	139.48	156.16	135.63	152.77	145.62	135.26	121.16	137.25	117.4	124.45	134.46	143.85
Jun-14	148.73	139.55	156.63	135.64	153.23	146.31	135.39	121.16	137.48	118.35	125.1	134.94	144.13
Jul-14	149.28	139.87	156.58	135.76	154.08	146.58	135.56	121.16	138.4	118.38	125.4	135.9	144.52
Aug-14	150.86	141	157.57	136.42	156.6	148.67	136.92	121.16	139.47	118.41	129.39	136.93	145.93
Sep-14	151.18	141.12	158.31	136.58	157.08	149.25	136.68	121.19	140.07	117.9	130.06	137.1	146.24
Oct-14	151.47	141.73	158.51	136.59	157.44	149.43	136.71	121.19	140.06	117.9	131.53	137.73	146.48
Nov-14	151.75	142.12	158.89	136.88	157.64	149.62	136.41	121.19	140.93	119.46	132.62	138.53	146.8
Dec-14	152.38	142.1	159.45	137.22	157.98	149.74	136.23	122.28	141	119.51	133.04	139.6	147.26
Jan-15	154.57	143.87	160.63	138.53	160.35	151.05	137.04	124.99	142.03	119.75	135	140.34	148.94
Feb-15	155.19	144.8	161.55	138.85	162.54	151.05	136.76	125	142.58	119.81	135.2	141.03	149.47
Mar-15	157.21	146.74	163.03	139.33	164.45	152.72	138.24	126.76	144.6	123.63	141.32	143.72	151.28
Apr-15	157.96	147.03	163.92	139.52	165.81	152.56	137.84	126.78	146.38	123.65	141.62	145.07	151.81
May-15	161.03	147.8	164.53	139.7	166.69	153.43	137.48	126.78	147	123.76	142.48	145.93	153.41
Jun-15	161.99	148.09	164.98	139.69	166.93	154	138.01	126.78	147.29	123.74	142.79	146.64	154.01
Jul-15	162.49	148.06	165.3	139.85	167.03	154.01	138.42	126.79	147.57	123.92	143.68	147.15	154.33
Aug-15	165.14	149.59	166.81	141.74	171.51	158.62	141.47	127.89	150.05	124.06	148.75	148.65	156.98
Sep-15	165.6	149.82	167.26	141.85	171.82	159.13	141.48	127.91	150.57	124.32	149.19	148.9	157.34
Oct-15	167.01	150.17	167.42	141.88	171.99	158.97	142.62	128.02	150.79	124.33	149.2	149.47	158.04
Nov-15	167.65	150.01	167.74	142.15	172.43	159.67	142.62	128.12	151.09	124.38	150.36	150.49	158.55
Dec-15	168.79	152.18	167.97	142.69	173.39	161.69	144.21	128.12	152.01	124.92	150	151.23	159.6
Jan-16	170.36	152.47	169.99	145.74	177.58	163.18	144.44	130.14	154.92	126.34	153.31	152.88	161.46
Feb-16	171.54	152.62	171.01	146.41	178.05	164.29	144.51	130.39	156.42	126.97	157.65	153.68	162.44
Mar-16	172.4	153.87	171.48	146.79	178.88	164.84	144.91	130.4	162.12	127.06	158.59	154.42	163.16
Apr-16	175.07	154.98	173.33	147.2	179.71	167.24	145.24	130.53	163.02	127.91	159.73	155.48	164.99
May-16	177.33	157.43	177.21	147.75	182.84	169.79	149.09	130.56	164.25	128.18	159.44	157.01	167.12
Jun-16	179.4	159.59	179.49	149.56	184.78	168.89	149.79	132.34	165.5	128.4	160.07	157.72	168.58
Jul-16	182.88	160.87	183.52	150.46	187.58	171.16	149.65	133.7	167.86	129.21	161.13	159.48	171.11
Aug-16	186.78	162.19	185.77	151.09	192.19	172.42	150.21	133.81	169.31	129.38	161.47	159.52	173.5
Sep-16	187.72	164.38	187.75	152.38	193.4	177.12	150.71	134.75	170.37	133.23	162.07	160	175.13
Oct-16	190.45	166.36	190.81	152.59	196.42	181.38	151.95	135.41	174.46	135.65	163.86	169.43	177.89
Nov-16	194.83	171.07	198.03	160.05	202.6	181.71	162.58	140.13	174.81	136.54	170.53	176.28	182.74
Dec-16	200.23	175.3	205.36	164.61	209.1	182.92	165.11	145.55	176.87	136.64	175.86	183.31	187.39
Jan-17	204.76	181.11	216.4	165.98	215.6	183.42	173.05	148.89	180.22	136.84	182.64	187.32	191.59
Feb-17	208.42	186.2	221.43	167.42	221.35	185.87	173.85	150.43	180.65	136.91	182.74	190.46	194.63
Mar-17	210.81	190.78	221.69	167.97	222.42	186.13	176.25	150.52	181.21	137.08	184.93	191.65	196.15

Note: The Sierra Leone Consumer Price Index has been revised from 2007 to date and therefore, the base price reference period is 2008 (i.e. 2008 = 100). See Table 2.0 above.