



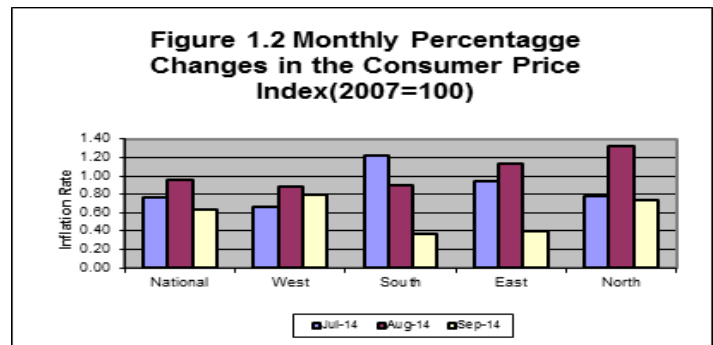
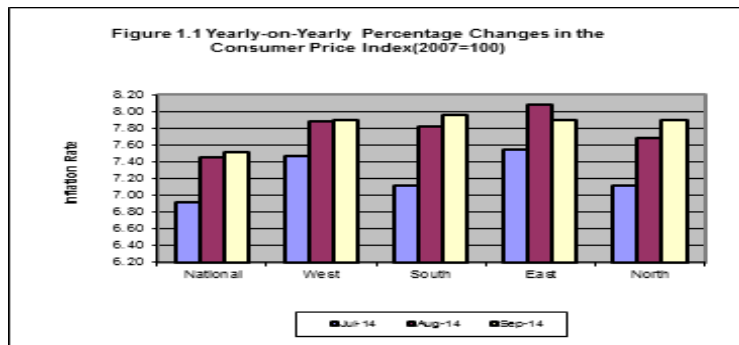
## CONSUMER PRICE INDEX (CPI) September, 2014: PRESS RELEASE

Released on Friday October 24, 2014 at 1:00 pm

### SEPTEMBER 2014 MONTHLY INFLATION RATE INCREASES SLIGHTLY

The national monthly CPI (2007=100) increased from 233.04 per cent in August 2014 to 234.53% in September, 2014 resulting in a 0.64% increase in inflation rate this month. Similarly, the monthly rates of inflation increased in all the regions. Western Area (0.79%), Northern Region (0.73%), Southern region(0.37%) and the Eastern Region (0.40%) comprising two centers, Kenema (0.55%) and Kono (0.30%) during the same period. Also, the national annual inflation rate for September, 2014 increased slightly from 7.45% in August, 2014 to 7.51% in September, 2014. And the year-on-year rate of inflation increased in Eastern region from 8.08 per cent in August, 2014 to 7.89% in September, 2014, in Southern region from 7.82% to 7.95%, in Northern region from 7.68% to 7.90% and in Western region from 7.88% to 7.90%.

Figures 1.1 & 1.2 below illustrate the movement in year-on-year rates of inflation and monthly rates of inflation respectively for National CPI and other CPI centers while table 1 below shows National CPI from the months of September, 2013 to September, 2014 and the 12 month change in the CPI for the main index groups. Considering the old CPI series (1992=100), the year-on-year rates of inflation increased slightly in Freetown from 8.78% in August, 2014 to 9.15% in September, 2014, in Makeni from 8.91% to 8.99%, in Kenema from 8.31% to 8.45% and in Bo from 7.94% to 8.28% during the same period.



### FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The national monthly CPI (2007=100) increased from 233.04% in August, 2014 to 234.53% in September, 2014 resulting in a 0.64% increase in inflation rate this month. However, this reflects a monthly increase that is higher than the previous month, meaning that prices are increasing at a faster rate. There was a general increase in the price level in all the four regions which affected most of the components in the CPI basket.

At the national level, there were increases in the indices for the following groups; food and non-alcoholic beverages(0.65%), housing, water, electricity, gas & other fuels(1.34%), alcoholic beverage, tobacco and narcotics(0.62%), clothing and footwear (0.51%), furnishing, household equipment and household maintenance(0.67%), health(0.10%), restaurant and hotels(1.60%), transport (0.02%) and Miscellaneous goods and services (0.68%).The food products for which indices increased this month include fruits (1.58%), vegetables (1.30%), fish and seafood (0.88%), bread and cereals (0.24%), meat (0.83%) and oils and fats (0.83%). The increase in the food indices in all the centers as reported in the last press release still continues as a result of the restrictions on the movement of persons and goods the closure of weekly Community Markets (LUMAs) in the provinces which has resulted to severe shortage of basic food items in the markets especially in the urban areas.

More information can also be obtained from our website: [www.statistics.sl](http://www.statistics.sl)

**For More Detailed Information: Subscribe to the Detailed CPI Report.** Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 - 609989 Facsimile: (232) 22- 223897 E-Mail: [statistics@statistics.sl](mailto:statistics@statistics.sl)/[info@statistics.sl](mailto:info@statistics.sl)

## National CPI and Year-on- Year Rates of Inflation by Main COICOP Groups (2007=100)

		Sept-13	Jun-14	July-14	Aug-14	Sept-14			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 Months Change
<b>O</b>	<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>e</b>	<b>f</b>	<b>g</b>	<b>h</b>	<b>i</b>
Food and Non-Alcoholic Beverage	41.85903	241.56	253.19	257.27	260.40	262.10	0.65	3.52	8.50
Alcoholic Beverage, Tobacco and Narcotics	1.714507	266.52	279.85	283.18	286.18	287.95	0.62	2.89	8.04
Clothing and Footwear	7.342343	233.91	244.26	246.51	248.19	249.45	0.51	2.12	6.64
Housing, Water, Electricity, Gas and other Fuels	13.69542	203.08	213.42	217.60	219.55	222.49	1.34	4.25	9.56
Furnishing, Household Equipment and Household Maintenance	5.857963	244.23	255.24	257.68	260.78	262.52	0.67	2.85	7.49
Health	11.35565	209.75	214.49	216.72	217.90	218.11	0.10	1.69	3.99
Transport	7.749677	172.00	178.65	179.64	180.26	180.29	0.02	0.92	4.82
Communication	2.039206	112.66	115.04	116.61	118.20	119.74	1.30	4.08	6.28
Recreation and Culture	1.465431	166.00	169.78	171.11	171.92	173.82	1.10	2.38	4.71
Education	2.875968	135.71	137.23	138.01	138.22	138.26	0.03	0.75	1.88
Restaurant and Hotels	0.916456	157.47	164.40	172.45	175.32	178.11	1.59	8.34	13.10
Miscellaneous G&S	3.128349	190.06	199.16	201.58	202.69	204.07	0.68	2.46	7.37
All Items	100	218.15	227.62	230.81	233.04	234.53	0.64	3.04	7.51
<b>Column description</b>									
Column o : COICOP 12 functions									
Column a : CPI weighting									
Column b : CPI of the given month (m) for previous year									
Column c : CPI of the given month (m -3) for current year									
Column d : CPI of the given month (m -2) for current year									
Column e : CPI of the given month (m -1) for current year									
Column g : CPI monthly change in % $((f-e) \times 100 / e)$									
Column h : CPI 3 months change in % $((f-c) \times 100 / c)$									
Column i : CPI 12 months change in % $((f-b) \times 100 / b)$									

The National CPI measures the change in prices, on average, from month to month, of the goods and services bought by most households, in Freetown, Bo, Kenema and Makeni including all expenditure groups and both families and single persons. Prices are collected for 251 items. All prices collected are the prevailing retail market prices from six (6) markets in the Greater Freetown area, three (3) Markets in Bo Town, three (3) markets in Kenema Town and two (2) markets in Makeni Town for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. The National Index was computed by aggregating the CPI for the four index towns previously published separately with different base periods. The old CPI series for Bo, Kenema, Makeni and Freetown were rebased to base year 2003, Computation methodology changed from the Modified to the Traditional Laspeyres, and transformed into the Classification of Individual Consumption by Purpose (COICOP) with 12 functions. The separate center CPIs were aggregated at the sub-class level at which level new weights were also introduced to obtain the Interim National Index.

# FREETOWN CONSUMER PRICE INDEX (1992=100)-OLD SERIES

	Food	Beverage. & Tobacco	Rent Rates & Repairs	Fuel & Power	Cloth & Footwear	Furniture Goods	Expan. Goods & services	Personal Transport	Transport & Comm.	Med. & Medicare	Education & Stationery	Enter & Recreation	Personal Goods & Services	All Items	Monthly % Change	Annual % Change
<b>Wgts</b>	<b>54.13</b>	<b>3.63</b>	<b>3.92</b>	<b>6.51</b>	<b>7.35</b>	<b>1.86</b>	<b>2.46</b>	<b>1.16</b>	<b>4.77</b>	<b>3.45</b>	<b>4.11</b>	<b>3.72</b>	<b>2.93</b>	<b>100</b>		
<b>Jan-10</b>	700.84	22.01	67.84	69.29	41.98	14.80	35.74	20.45	53.17	37.15	28.32	40.32	28.92	<b>1160.82</b>	3.30	14.16
Feb-10	734.77	22.59	67.85	73.66	43.0	14.95	35.52	21.27	57.50	38.55	28.32	42.09	30.01	<b>1210.07</b>	4.24	17.22
Mar-10	733.45	21.95	67.94	71.44	42.96	14.92	35.16	21.37	56.86	39.35	28.32	42.41	30.03	<b>1206.13</b>	-0.33	17.85
Apr-10	737.23	22.72	68.01	72.18	43.70	15.20	35.53	21.62	57.36	40.99	28.52	42.43	30.37	<b>1215.85</b>	0.81	18.42
May-10	724.65	23.67	68.01	72.65	44.01	15.38	35.92	21.79	57.10	42.87	29.08	42.46	30.52	<b>1208.11</b>	-0.64	17.85
Jun-10	740.95	23.91	67.94	72.98	45.19	16.14	37.59	22.24	58.80	42.40	29.77	44.40	30.91	<b>1233.23</b>	2.08	18.11
Jul-10	748.40	24.15	68.92	73.70	45.26	16.14	36.88	22.13	58.80	41.06	31.01	46.30	30.91	<b>1243.67</b>	0.85	18.21
Aug-10	774.54	24.26	68.92	74.48	46.10	16.19	37.43	22.16	58.80	39.92	31.46	46.59	31.25	<b>1272.10</b>	2.29	18.35
Sept-10	824.46	24.1	68.92	73.05	46.47	16.25	37.93	22.14	58.80	40.84	31.59	46.89	31.88	<b>1323.40</b>	4.03	18.51
Oct-10	822.73	25.08	69.91	73.53	47.16	16.49	37.25	22.29	58.80	41.30	31.59	48.20	32.13	<b>1326.46</b>	0.23	17.63
Nov-10	804.57	25.13	69.92	75.14	47.23	16.64	37.30	23.37	62.93	41.30	31.59	48.22	32.10	<b>1315.45</b>	-0.83	18.37
Dec-10	813.86	25.21	69.99	74.73	47.45	16.93	38.22	23.56	62.93	42.27	33.30	49.00	33.02	<b>1330.46</b>	1.14	18.40
<b>Jan-11</b>	<b>852.82</b>	<b>25.21</b>	<b>69.16</b>	<b>74.98</b>	<b>47.82</b>	<b>16.80</b>	<b>37.79</b>	<b>23.95</b>	<b>62.96</b>	<b>45.34</b>	<b>33.30</b>	<b>51.34</b>	<b>33.85</b>	<b>1375.32</b>	<b>3.37</b>	<b>18.48</b>
Feb-11	895.95	25.53	69.24	76.31	47.93	16.97	37.40	24.60	62.99	45.35	33.30	52.18	33.89	<b>1421.65</b>	3.37	17.48
Mar-11	894.25	24.49	69.34	75.74	48.11	17.17	37.55	25.49	62.99	46.04	33.30	55.04	34.51	<b>1424.02</b>	0.17	18.07
Apr-11	897.06	24.92	69.34	75.88	49.87	18.03	37.55	25.55	62.99	46.04	33.33	55.69	35.85	<b>1432.12</b>	0.57	18.32
May-11	904.62	24.95	69.34	81.13	51.09	18.20	37.36	27.84	74.11	46.09	33.34	55.69	36.01	<b>1459.77</b>	1.93	20.83
Jun-11	913.11	25.39	69.34	84.22	51.67	18.46	37.42	30.51	73.84	46.15	33.65	56.56	36.84	<b>1477.18</b>	1.19	19.78
Jul-11	928.86	25.39	69.34	86.71	53.75	19.28	37.47	31.20	73.84	47.80	33.65	56.56	40.11	<b>1503.96</b>	1.81	20.93
Aug-11	944.79	25.25	69.36	86.33	54.59	19.84	36.87	31.43	74.31	47.86	33.65	55.56	40.79	<b>1520.61</b>	1.11	19.53
Sept-11	969.14	25.31	69.36	86.46	55.75	19.78	36.90	31.49	74.31	48.93	33.65	55.56	41.51	<b>1548.15</b>	1.81	16.98
Oct-11	974.36	24.66	69.36	87.22	57.15	20.00	36.91	31.55	73.46	50.34	30.09	55.56	41.41	<b>1552.08</b>	0.25	17.01
Nov-11	975.93	24.96	69.36	87.89	57.52	20.25	36.07	31.73	74.68	50.93	30.05	53.35	40.44	<b>1553.16</b>	0.07	18.07
Dec-11	973.53	25.16	69.36	87.61	57.89	20.26	37.51	32.30	75.92	51.81	30.05	53.44	40.62	<b>1555.45</b>	0.15	16.91
<b>Jan-12</b>	<b>1015.86</b>	<b>25.95</b>	<b>69.35</b>	<b>86.67</b>	<b>57.32</b>	<b>20.89</b>	<b>37.78</b>	<b>32.30</b>	<b>76.76</b>	<b>53.21</b>	<b>29.63</b>	<b>52.34</b>	<b>40.60</b>	<b>1598.65</b>	<b>2.78</b>	<b>16.24</b>
Feb-12	1054.91	26.83	69.36	90.28	60.45	21.62	37.71	32.31	75.80	53.30	29.67	53.52	40.73	<b>1646.51</b>	2.99	15.82
Mar-12	1058.39	29.02	69.36	87.11	62.93	22.51	38.35	32.47	76.25	53.66	31.86	54.22	40.96	<b>1657.09</b>	0.64	16.37
Apr-12	1055.91	29.34	69.36	87.90	64.10	22.59	38.21	32.47	76.25	54.22	31.86	54.72	40.95	<b>1657.89</b>	0.05	16.42
May-12	1068.97	32.11	69.35	87.94	66.74	23.55	37.94	32.43	76.83	54.22	31.75	54.77	41.09	<b>1676.69</b>	1.13	14.86
Jun-12	1071.37	32.71	69.33	90.94	66.59	23.91	38.06	32.11	76.83	54.25	32.13	55.44	41.29	<b>1684.97</b>	0.49	14.07
Jul-12	1093.83	31.83	69.33	92.92	66.85	23.73	38.12	30.76	76.83	54.25	32.16	55.51	41.60	<b>1707.73</b>	1.35	13.55
Aug-12	1091.41	32.60	69.35	94.63	67.26	24.51	39.39	30.80	76.83	54.25	32.71	55.25	41.91	<b>1710.90</b>	0.19	12.51
Sept-12	1099.38	33.48	69.35	98.55	67.61	24.62	38.85	30.87	77.01	54.25	33.52	55.27	42.02	<b>1724.80</b>	0.81	11.41
Oct-12	1104.56	34.44	69.35	99.56	67.97	24.71	38.95	30.89	77.01	54.56	34.38	55.61	42.03	<b>1734.01</b>	0.53	11.72
Nov-12	1107.91	35.02	69.35	102.64	67.99	24.47	39.02	30.92	77.84	54.56	34.93	55.58	41.97	<b>1732.70</b>	0.47	12.17
Dec-12	1112.04	34.30	69.35	102.64	66.65	24.43	39.02	30.95	77.84	54.56	34.93	55.58	40.46	<b>1742.78</b>	0.03	11.86
<b>Jan-13</b>	<b>1144.85</b>	<b>34.20</b>	<b>69.35</b>	<b>106.92</b>	<b>66.06</b>	<b>24.44</b>	<b>39.03</b>	<b>31.18</b>	<b>78.02</b>	<b>54.56</b>	<b>34.93</b>	<b>55.58</b>	<b>40.46</b>	<b>1779.58</b>	<b>2.11</b>	<b>11.32</b>
Feb-13	1180.29	34.30	69.35	111.72	66.59	24.52	39.13	31.18	78.02	55.21	34.93	55.99	40.32	<b>1821.54</b>	2.36	10.63
Mar-13	1192.37	34.30	69.35	116.32	65.95	24.45	39.29	31.27	78.28	55.21	34.93	55.99	39.82	<b>1837.52</b>	0.88	10.89
Apr-13	1199.88	34.14	70.33	111.67	66.16	23.99	39.54	31.30	79.11	56.25	34.93	55.99	39.67	<b>1842.98</b>	0.30	11.16
May-13	1211.25	34.18	70.33	105.80	67.09	23.23	39.59	31.34	79.11	56.11	34.93	56.06	40.07	<b>1849.08</b>	0.33	10.28
Jun-13	1221.22	34.18	70.30	105.25	67.40	23.20	39.18	31.34	79.11	56.11	35.58	52.89	40.11	<b>1855.88</b>	0.37	10.14
Jul-13	1233.91	34.19	70.31	105.97	67.79	23.03	38.55	31.36	79.11	56.79	36.29	52.89	40.08	<b>1870.28</b>	0.78	9.52
Aug-13	1232.00	34.20	70.31	106.23	67.83	22.61	38.60	32.20	79.11	56.70	37.90	52.96	39.99	<b>1870.65</b>	0.02	9.34
Sept-13	1239.83	33.92	70.30	106.74	67.76	23.54	38.39	32.19	79.11	56.67	40.09	52.96	39.80	<b>1881.30</b>	0.57	9.07
Oct-13	1244.89	34.60	72.26	106.45	67.93	23.69	38.13	32.17	79.11	57.39	40.17	52.96	39.04	<b>1888.80</b>	0.40	8.93
Nov-13	1237.85	34.67	72.26	108.21	67.57	23.76	38.11	32.08	79.07	58.27	40.22	52.96	38.65	<b>1883.69</b>	-0.27	8.71
Dec-13	1244.01	34.68	72.26	109.96	67.51	23.75	38.11	31.91	79.09	58.27	40.30	52.96	38.55	<b>1891.35</b>	0.41	8.53
<b>Jan-14</b>	<b>1273.65</b>	<b>34.52</b>	<b>72.26</b>	<b>111.85</b>	<b>67.45</b>	<b>23.87</b>	<b>38.29</b>	<b>31.78</b>	<b>79.09</b>	<b>58.90</b>	<b>40.43</b>	<b>52.82</b>	<b>38.60</b>	<b>1923.50</b>	<b>1.70</b>	<b>8.09</b>
Feb-14	1317.75	33.77	72.26	113.61	57.15	23.79	38.38	31.63	79.09	59.56	40.45	52.82	38.51	<b>1959.60</b>	1.88	7.58
Mar-14	1331.76	34.70	72.2	115.46	56.49	23.85	38.55	31.68	79.09	59.56	40.45	52.82	38.53	<b>1975.17</b>	0.79	7.49
Apr-14	1350.23	34.48	72.26	107.22	55.80	23.21	38.06	31.64	79.09	57.25	40.45	51.06	37.72	<b>1978.46</b>	0.17	7.35
May-14	1358.09	34.73	72.26	107.61	55.89	23.15	38.24	31.65	79.09	57.28	40.45	51.12	37.73	<b>1987.28</b>	0.45	7.47
June-14	1365.34	34.75	72.28	109.57	56.37	23.41	38.36	31.69	80.75	58.22	40.61	51.27	37.91	<b>2000.54</b>	0.67	7.79
Jul-14	1375.54	34.87	74.45	110.79	56.94	23.50	38.36	31.76	81.81	58.91	40.82	51.34	38.12	<b>2017.21</b>	0.83	7.86
Aug-14	1385.04	35.05	77.51	112.52	57.46	23.65	38.42	31.83	82.06	59.73	41.08	51.34	39.14	<b>2034.84</b>	0.87	8.78
Sept-14	1395.82	37.41	78.52	114.31	58.21	24.01	38.71	31.86	83.30	59.91	41.24	51.04	39.15	<b>2053.50</b>	0.64	8.85