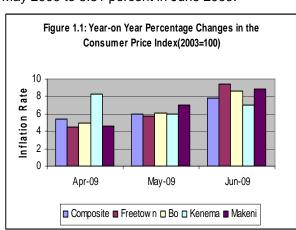


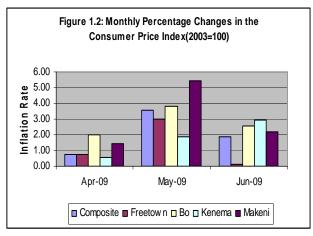
CONSUMER PRICE INDEX (CPI) JUNE, 2009: PRESS RELEASE

Released on Friday, July 17, 2009: at 1:00 pm JUNE 2009 MONTHLY INFLATION RATE INCREASED SLIGHTLY

The monthly rate of inflation for the composite index (2003=100)increased by 1.86 per cent, when the CPI for June 2009 is compared with the CPI figure for May 2009. Similarly the monthly rate of inflation increased in all centers; Freetown(0.1 percent), Bo(2.55 percent), Kenema (2.9 percent and Makeni (2.19 percent) during the same period. The Composite year-on-year Inflation rate (2003=100) increased by 1.87 percentage points from 5.95 per cent in May 2009 to 7.83 percent in June 2009. There were also upward movements in the year-on-year rate of inflation in all centers. From May 2009 to June 2009, the year-on-year rates of inflation increased in Freetown from 5.7 percent to 9.4 percent, in Bo from 6.05 percent to 8.64 percent, in Kenema from 6.0 percent to 7.0 percent and in Makeni from 7.0 percent to 8.90 percent during the same period.

Considering the old CPI series (1992=100), there were mixed movements in the CPI. In Freetown the year-on-year rate of inflation increased from 6.79 percent in May 2009 to 7.78 percent in June 2009, in Bo from 6.98 percent to 8.68 percent and in Kenema from 6.13 percent to 6.45 percent during the same period. It was only in Makeni that the year-on-year rate of inflation decreased slightly from 8.47 percent in May 2009 to 8.31 percent in June 2009.





FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The combined monthly CPI for May 2009 increased from 194.11 per cent in May 2009 to 197.73 per cent in June 2009 resulting in a 1.86 percent increase in inflation this month. The general rise in the price level for June 2009 reinforces the significant increase in the index last month indicating a build up of inflationary pressure in the economy. Increases were recorded for all components of the CPI except communication, which remained constant. During the month of June 2009, fuel prices increased by 18.4 percent from 12500 Leones to 14800 Leones per gallon. This resulted in the increase in both inter city and long distance transport costs with the pass through affecting food prices. The general rise in the Consumer Price Index may also have been due to the depreciation of the Leone against major currencies such as the US dollar and the Euro during the past three months.

More information can also be obtained from our website: www.statistics.sl

For More Detailed Information: Subscribe to the Detailed CPI Report. Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 – 609989 Facsimile: (232) 22- 223897 E-Mail: statistics@statistics.st] or info@statistics.st]

		Jun-08	March- 09	April- 09	May-09	June- 09			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 months Change
0	а	b	C	d	е	f	g	h	i
Food and Non-Alcoholic Beverage	50.81	184.23	191.66	191.21	199.60	202.40	1.40	5.60	9.86
Alcoholic Beverage, Tobacco and									
Narcotics	2.50	142.85	143.70	145.43	145.36	146.54	0.81	1.98	2.58
Clothing and Footwear	8.11	131.62	136.88	137.73	139.47	140.35	0.63	2.54	6.64
Housing, Water, Electricity, Gas & Other Fuels	9.63	211.88	195.96	202.34	208.44	215.49	3.38	9.97	1.70
Furnishing, Household Equipment and Household Maintenance	4.01	161.85	165.56	166.47	167.03	169.74	1.62	2.52	4.88
Health	3.55	492.71	508.38	513.44	515.39	527.58	2.36	3.78	7.08
Transport	6.40	163.87	149.63	150.50	155.24	165.35	6.52	10.51	0.90
Communication	0.72	134.41	128.16	128.16	128.16	128.16	0.00	0.00	-4.65
Recreation and Culture	5.24	133.42	131.96	135.63	135.81	136.40	0.43	3.36	2.23
Education	1.62	108.91	110.77	120.70	120.18	121.27	0.90	9.47	11.34
Restaurant and Hotels	4.26	153.10	155.47	162.67	177.68	177.52	-0.09	14.18	15.95
miscellaneous G&S	3.18	140.43	165.29	165.29	165.29	171.11	3.52	3.52	21.84
All Items	100.00	183.37	186.66	188.09	194.11	197.73	1.86	5.93	7.83

Column Description

Column O: COICOP 12 Functions

Column A: CPI Weighting

Column B: CPI Of The Given Month (M) For Previous Year

Column C: CPI Of The Given Month (M –3) For Current Year

Column D: CPI Of The Given Month (M-2) For Current Year

Column E: CPI Of The Given Month (M-1) For Current Year

Column G: CPI Monthly Change In % ((F-E) X 100 /E)

Column H: CPI 3 Months Change In % ((F-C) X 100 /C)

Column I: CPI 12 Months Change In % ((F-B) X 100/B).

The Interim National CPI measures the change in prices, on average, from month to month, of the goods and services bought by most households, in Freetown, Bo, Kenema and Makeni including all expenditure groups and both families and single persons. Prices are collected for 251 items. All prices collected are the prevailing retail market prices from six (6) markets in the Greater Freetown area, three (3) Markets in Bo Town, three (3) markets in Kenema Town and two (2) markets in Makeni Town for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. The National Index was computed by aggregating the CPI for the four index towns previously published separately with different base periods. The old CPI series for Bo, Kenema, Makeni and Freetown were rebased to base year 2003. Computation methodology changed from the Modified to the Traditional Laspeyres, and transformed into the Classification of Individual Consumption by Purpose (COICOP) with 12 functions. The separate center CPIs were aggregated at the sub-class level.

FREETOWN CONSUMER PRICE INDEX (1992=100)-OLD SERIES																
	Food	Beverage. & Tobacco	Rent Rates & Repairs	Fuel & Power	Cloth & Footwear	Furniture Goods	Expan. Goods & Services	Personal Transport	Tran sport & Comm.	Med. & Medicare	Education & Stationery	Enter & Recreation	Personal Goods & Services	All Items	Monthly % Change	Annual % Change
Wgts	54.13	3.63	3.92	6.51	7.35	1.86	2.46	1.16	4.77	3.45	4.11	3.72	2.93	100		
2006 Jan	408.73	16.18	39.20	64.97	32.81	7.93	24.11	13.73	46.04	24.02	16.71	24.24	15.83	734.50	0.10	13.85
Feb	410.66	15.87	39.27	59.78	33.33	8.01	25.25	13.72	46.48	24.00	16.68	24.25	15.90	733.50	-0.17	13.63
Mar	411.66	16.28	39.27	59.12	33.93	7.92	26.53	13.73	46.67	24.00	17.59	24.25	17.27	738.23	0.68	13.52
April	414.25	16.08	39.27	60.40	33.50	8.43	25.88	13.73	46.48	24.88	16.54	24.34	15.65	739.42	0.16	12.48
May	415.84	16.17	39.27	62.67	33.91	8.44	24.47	13.73	49.97	25.16	16.16	24.71	15.68	746.99	1.02	11.75
June	424.41	15.97	39.25	57.14	33.32	8.12	25.34	14.76	50.69	24.00	18.90	25.76	16.16	753.84	0.92	9.24
July	421.09	15.89	39.25	64.86	33.40	9.28	25.00	15.45	50.43	24.68	18.80	26.00	15.36	759.42	0.74	7.24
Aug	430.53	15.88	40.29	60.30	32.57	9.34	24.88	15.62	50.43	24.67	18.80	26.49	15.70	766.49	0.93	6.21
Sept	441.38	16.01	43.43	62.39	33.82	9.92	22.95	16.63	51.29	24.70	17.54	26.50	14.92	780.48	1.82	6.63
Oct	439.29	16.07	43.43	64.42	33.89	10.03	25.16	15.25	52.96	25.13	19.06	26.53	14.96	786.15	0.73	6.91
Nov	436.56	16.14	43.43	64.87	33.96	10.53	24.71	15.44	52.98	25.13	20.41	26.62	15.84	786.61	0.06	6.73
Dec	434.66	17.36	44.89	69.54	33.69	10.37	23.96	15.84	52.98	25.68	22.13	26.75	16.55	794.39	0.99	8.26
2007 Jan	445.68	17.52	44.91	70.70	33.85	10.39	23.87	15.96	53.00	25.98	20.42	29.35	14.92	806.55	1.53	9.81
Feb	464.13	17.13	44.91	71.01	34.33	10.29	25.03	16.07	53.00	26.22	20.46	29.61	15.03	827.10	2.55	12.80
Mar	450.50	17.21	44.84	68.29	34.43	10.57	23.86	15.76	52.95	26.21	20.49	32.60	15.05	812.77	-1.73	10.10
Apr.	453.04	17.63	44.84	70.69	34.57	11.39	25.23	15.80	52.87	26.51	20.64	34.82	15.97	824.00	138	11.44
May	451.1	17.74	44.84	67.6	34.62	11.28	27.65	15.88	53.00	26.51	20.99	34.52	16.1	821.84	-0.26	10.02
June	455.65	17.55	46.53	69.24	34.38	11.24	27.62	15.96	53.00	26.51	21.36	34.85	17.00	830.90	1.10	10.22
July	451.32	17.78	46.49	72.21	34.58	11.26	28.33	16.09	51.36	26.54	20.77	34.99	17.07	828.79	-0.25	9.13
August	477.51	19.46	46.41	72.67	34.76	11.67	28.76	16.08	51.36	26.56	20.78	34.99	18.48	859.50	3.71	12.13
Sept	483.44	19.53	47.69	73.58	34.80	11.84	31.95	16.26	51.36	25.56	20.75	34.99	18.75	870.49	1.28	11.53
October	505.70	18.12	48.95	74.82	34.45	12.54	28.25	16.13	51.57	25.55	21.31	34.80	18.81	891.01	2.36	13.34
Nov	508.69	18.11	48.96	79.41	35.01	12.55	28.63	17.54	56.47	25.55	22.16	34.80	18.96	905.83	1.66	15.16
Dec	502.57	18.12	48.97	83.04	33.75	12.23	28.87	17.79	56.78	25.52	22.62	34.58	18.90	903.72	-0.23	13.76
Jan-08	516.87	19.28	49.01	75.69	33.77	12.22	31.14	17.99	56.78	25.45	22.56	34.61	19.18	914.53	1.20	13.39
Feb-08	533.38	19.31	49.01	83.43	33.51	12.19	30.78	18.00	57.40	25.45	22.74	36.07	19.34	940.60	2.85	13.72
Mar-08	523.37	19.12	49.14	82.73	33.91	12.50	32.96	18.06	57.55	25.49	22.67	35.82	19.45	932.77	-0.83	14.77
April	538.90	19.12	49.14	79.81	33.79	12.09	29.86	17.99	57.53	25.45	22.66	36.36	19.43	942.20	1.01	14.77
May-08	543.55	19.26	49.01	83.62	34.31	12.56	30.56	19.92	62.44	25.50	23.41	36.11	19.71	959.97	1.89	16.81
June-08	550.56	19.46	49.01	83.59	34.64	12.69	31.06	19.94	61.42	25.93	23.99	36.12	20.30	968.74	0.91	16.59
Jul-08	559.21	19.43	49.01	83.59	34.38	12.65	32.13	19.96	60.78	25.91	23.99	36.32	20.34	977.70	0.93	17.97
Aug-08	570.42	20.08	49.01	83.78	35.49	12.89	32.53	20.07	60.78	25.93	23.99	36.47	20.65	992.10	1.47	15.43
Sept-08	603.05	20.03			35.49	13.07	30.10	20.07	60.78	25.93	24.54	36.39	20.64		2.70	17.04
Oct-08	621.73			71.00		13.00	30.05	17.69	51.52	27.24	24.32	36.30		1018.03	-0.08	14.26
Nov-08	623.0	20.20			34.52	13.02	28.45	17.69	51.61	27.00	23.02	36.99	21.39		-0.48	11.85
Dec-08	629.85	21.15			35.07	13.02	30.14	16.15	45.89	27.32	24.05	36.15		1013.14	0.12	12.25
Jan-09	628.46	20.70			35.08	13.03	30.20	16.06	45.60	27.46	23.80	35.96	23.74		0.12	11.18
Feb-09	632.06	20.70			35.43	12.98	29.32	15.70	47.26	27.46	25.24	36.86	23.30	1010.80	1.52	9.75
Mar-09	625.01	19.98		62.52	35.88	12.91	28.91	15.70	47.26	27.46	25.24	37.39	23.19		-0.85	9.73
Apr-09	624.77	20.22	62.22		35.84	12.95	28.60	15.40	47.65	27.46	25.26	37.39	23.13		0.32	8.97
May-09	623.85	19.85			36.35	12.93	28.05	15.40	47.65	27.46	25.62	37.35	23.19		0.32	6.79
Jun-09	633.82	19.84			36.40	13.34	27.77	17.81	50.96	27.54	25.58	37.35		1023.10	1.85	7.78
Juli-U3	000.02	13.04	02.22	01.31	30.40	13.34	41.11	17.01	50.50	21.04	20.00	37.33	20.00	1044.11	1.00	1.10