



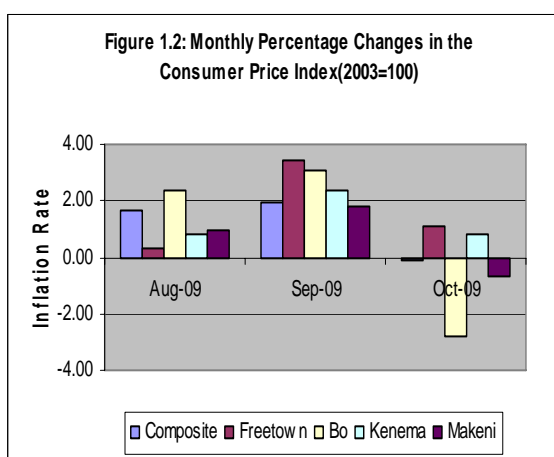
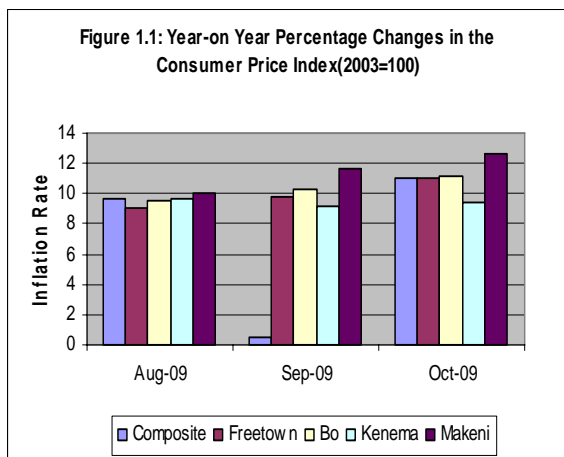
CONSUMER PRICE INDEX (CPI) OCTOBER, 2009: PRESS RELEASE

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OCTOBER 2009 MONTHLY INFLATION RATE DECREASES SLIGHTLY

The monthly rate of inflation for the composite index (2003=100) declined slightly by 0.12 percent from 210.38 percent in September 2009 to 210.13 percent in October 2009. There were mixed movements in the monthly rate of inflation in the four CPI centres. While the monthly rate of inflation increased slightly in Freetown (1.1 percent) and Kenema (0.8 percent), it declined in Bo (2.81 percent) and Makeni (0.65 percent) during the same period. The composite year-on-year inflation rate (2003=100) increased by 0.51 percentage point from 10.48 per cent in September 2009 to 10.99 percent in October 2009. Despite the slight decline in the monthly composite rate of inflation, there were upward movements in the year-on-year rates of inflation in all centres. The year-on-year rates of inflation increased in Freetown from 9.8 percent in September 2009 to 11.1 percent in October 2009, in Bo from 10.28 percent to 11.2 percent in Kenema from 9.2 percent to 9.4 percent and in Makeni from 11.70 percent to 12.6 percent during the period under review.

Considering the old CPI series (1992=100), there were upward movements in the CPI in three of the four centers. In Freetown the year-on-year rate of inflation increased from 9.61 percent in September to 10.77 in October 2009, in Bo from 9.61 percent in September 2009 to 11.35 in 2009, and in Makeni from 12.20 to 12.21 percent during the same period.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

The combined monthly CPI for October decreased from 210.38 in September 2009 to 210.13 in October 2009 resulting in a 0.12 percent decline in inflation this month. The decline in the price level for October 2009 reflects the increase in the supply of most domestically produced food products during the harvest season. The decline affected mainly Food and Non Alcoholic Beverages and Hotels and Restaurants particularly the food taken outside component of this group index.

The specific food items for which decreases were observed include, rice and other cereals, fish, and fruits. There were also slight decrease in the price of non-food products such as non durable household goods and furniture and furnishing.

More information can also be obtained from our website: www.statistics.sl

For More Detailed Information: Subscribe to the Detailed CPI Report. Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 – 609989 Facsimile: (232) 22- 223897 E-Mail: statistics@sierratel.sl/statistics@statistics.sl

		Oct-08	July-09	Aug-09	Sept-09	Oct-09			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 months Change
O	a	b	c	d	e	f	g	h	i
Food and Non-Alcoholic Beverage	51.02	198.12	208.24	210.22	214.95	214.40	-0.26	2.96	8.22
Alcoholic Beverage, Tobacco and Narcotics	2.50	135.66	149.20	151.06	150.40	153.85	2.29	3.11	13.41
Clothing and Footwear	8.07	135.49	142.54	141.03	148.97	153.16	2.81	7.45	13.04
Housing, Water, Electricity, Gas and other Fuels	9.82	200.28	217.02	218.46	210.82	214.43	1.71	-1.19	7.07
Furnishing, Household Equipment and Household Maintenance	4.01	162.94	171.95	174.62	178.73	178.52	-0.12	3.82	9.56
Health	3.57	491.39	529.97	550.08	563.01	570.12	1.26	7.58	16.02
Transport	5.95	157.07	176.34	190.91	191.87	192.05	0.10	8.91	22.27
Communication	0.61	134.41	135.11	163.70	163.70	165.15	0.89	22.24	22.87
Recreation and Culture	5.29	132.58	140.33	139.48	142.06	144.94	2.03	3.29	9.32
Education	1.63	109.29	121.72	125.86	124.93	123.73	-0.96	1.65	13.21
Restaurant and Hotels	4.13	159.48	196.62	202.80	221.54	192.52	-13.10	-2.08	20.72
Miscellaneous G&S	3.41	142.74	171.54	169.20	172.07	173.59	0.89	1.19	21.61
All items	100.00	189.32	203.05	206.42	210.38	210.13	-0.12	3.48	10.99
Column Description									
Column O : COICOP 12 Functions									
Column A : CPI Weighting									
Column B : CPI Of The Given Month (M) For Previous Year									
Column C : CPI Of The Given Month (M -3) For Current Year									
Column D : CPI Of The Given Month (M -2) For Current Year									
Column E : CPI Of The Given Month (M -1) For Current Year									
Column G : CPI Monthly Change In % $((F-E) \times 100 / E)$									
Column H : CPI 3 Months Change In % $((F-C) \times 100 / C)$									
Column I: CPI 12 Months Change In % $((F-B) \times 100 / B)$									

The Interim National CPI measures the change in prices, on average, from month to month, of the goods and services bought by most households, in Freetown, Bo, Kenema and Makeni including all expenditure groups and both families and single persons. Prices are collected for 251 items. All prices collected are the prevailing retail market prices from six (6) markets in the Greater Freetown area, three (3) Markets in Bo Town, three (3) markets in Kenema Town and two (2) markets in Makeni Town for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. The National Index was computed by aggregating the CPI for the four index towns previously published separately with different base periods. The old CPI series for Bo, Kenema, Makeni and Freetown were rebased to base year 2003. Computation methodology changed from the Modified to the Traditional Laspeyres, and transformed into the Classification of Individual Consumption by Purpose (COICOP) with 12 functions. The separate center CPIs were aggregated at the sub-class level.

FREETOWN CONSUMER PRICE INDEX (1992=100)-OLD SERIES

	Food	Beverage. & Tobacco	Rent Rates & Repairs	Fuel & Power	Cloth & Footwear	Furniture Goods	Expan. Goods & services	Personal Transport	Tran sport & Comm.	Med. & Medicare	Education & Stationery	Enter & Recreation	Personal Goods & Services	All Items	Monthly % Change	Annual % Change
Wgts	54.13	3.63	3.92	6.51	7.35	1.86	2.46	1.16	4.77	3.45	4.11	3.72	2.93	100		
2006 Jan	408.73	16.18	39.20	64.97	32.81	7.93	24.11	13.73	46.04	24.02	16.71	24.24	15.83	734.50	0.10	13.85
Feb	410.66	15.87	39.27	59.78	33.33	8.01	25.25	13.72	46.48	24.00	16.68	24.25	15.90	733.50	-0.17	13.63
Mar	411.66	16.28	39.27	59.12	33.93	7.92	26.53	13.73	46.67	24.00	17.59	24.25	17.27	738.23	0.68	13.52
April	414.25	16.08	39.27	60.40	33.50	8.43	25.88	13.73	46.48	24.88	16.54	24.34	15.65	739.42	0.16	12.48
May	415.84	16.17	39.27	62.67	33.91	8.44	24.47	13.73	49.97	25.16	16.16	24.71	15.68	746.99	1.02	11.75
June	424.41	15.97	39.25	57.14	33.32	8.12	25.34	14.76	50.69	24.00	18.90	25.76	16.16	753.84	0.92	9.24
July	421.09	15.89	39.25	64.86	33.40	9.28	25.00	15.45	50.43	24.68	18.80	26.00	15.36	759.42	0.74	7.24
Aug	430.53	15.88	40.29	60.30	32.57	9.34	24.88	15.62	50.43	24.67	18.80	26.49	15.70	766.49	0.93	6.21
Sept	441.38	16.01	43.43	62.39	33.82	9.92	22.95	16.63	51.29	24.70	17.54	26.50	14.92	780.48	1.82	6.63
Oct	439.29	16.07	43.43	64.42	33.89	10.03	25.16	15.25	52.96	25.13	19.06	26.53	14.96	786.15	0.73	6.91
Nov	436.56	16.14	43.43	64.87	33.96	10.53	24.71	15.44	52.98	25.13	20.41	26.62	15.84	786.61	0.06	6.73
Dec	434.66	17.36	44.89	69.54	33.69	10.37	23.96	15.84	52.98	25.68	22.13	26.75	16.55	794.39	0.99	8.26
2007 Jan	445.68	17.52	44.91	70.70	33.85	10.39	23.87	15.96	53.00	25.98	20.42	29.35	14.92	806.55	1.53	9.81
Feb	464.13	17.13	44.91	71.01	34.33	10.29	25.03	16.07	53.00	26.22	20.46	29.61	15.03	827.10	2.55	12.80
Mar	450.50	17.21	44.84	68.29	34.43	10.57	23.86	15.76	52.95	26.21	20.49	32.60	15.05	812.77	-1.73	10.10
Apr.	453.04	17.63	44.84	70.69	34.57	11.39	25.23	15.80	52.87	26.51	20.64	34.82	15.97	824.00	1.38	11.44
May	451.1	17.74	44.84	67.6	34.62	11.28	27.65	15.88	53.00	26.51	20.99	34.52	16.1	821.84	-0.26	10.02
June	455.65	17.55	46.53	69.24	34.38	11.24	27.62	15.96	53.00	26.51	21.36	34.85	17.00	830.90	1.10	10.22
July	451.32	17.78	46.49	72.21	34.58	11.26	28.33	16.09	51.36	26.54	20.77	34.99	17.07	828.79	-0.25	9.13
August	477.51	19.46	46.41	72.67	34.76	11.67	28.76	16.08	51.36	26.56	20.78	34.99	18.48	859.50	3.71	12.13
Sept	483.44	19.53	47.69	73.58	34.80	11.84	31.95	16.26	51.36	25.56	20.75	34.99	18.75	870.49	1.28	11.53
Oct	505.70	18.12	48.95	74.82	34.45	12.54	28.25	16.13	51.57	25.55	21.31	34.80	18.81	891.01	2.36	13.34
Nov	508.69	18.11	48.96	79.41	35.01	12.55	28.63	17.54	56.47	25.55	22.16	34.80	18.96	905.83	1.66	15.16
Dec	502.57	18.12	48.97	83.04	33.75	12.23	28.87	17.79	56.78	25.52	22.62	34.58	18.90	903.72	-0.23	13.76
Jan-08	516.87	19.28	49.01	75.69	33.77	12.22	31.14	17.99	56.78	25.45	22.56	34.61	19.18	914.53	1.20	13.39
Feb-08	533.38	19.31	49.01	83.43	33.51	12.19	30.78	18.00	57.40	25.45	22.74	36.07	19.34	940.60	2.85	13.72
Mar-08	523.37	19.12	49.14	82.73	33.91	12.50	32.96	18.06	57.55	25.49	22.67	35.82	19.45	932.77	-0.83	14.77
April	538.90	19.41	49.14	79.81	33.79	12.09	29.86	17.99	57.53	25.45	22.66	36.36	19.22	942.20	1.01	14.35
May-08	543.55	19.26	49.01	83.62	34.31	12.56	30.56	19.92	62.44	25.50	23.41	36.11	19.71	959.97	1.89	16.81
June-08	550.56	19.46	49.01	83.59	34.64	12.69	31.06	19.94	61.42	25.93	23.99	36.12	20.30	968.74	0.91	16.59
Jul-08	559.21	19.43	49.01	83.59	34.38	12.65	32.13	19.96	60.78	25.91	23.99	36.32	20.34	977.70	0.93	17.97
Aug-08	570.42	20.08	49.01	83.78	35.49	12.89	32.53	20.07	60.78	25.93	23.99	36.47	20.65	992.10	1.47	15.43
Sept-08	603.05	20.24	49.02	79.40	35.42	13.07	30.10	20.25	60.78	25.93	24.54	36.39	20.64	1018.84	2.70	17.04
Oct-08	621.73	20.28	49.04	71.00	34.99	13.00	30.05	17.69	51.52	27.24	24.32	36.30	20.84	1018.03	-0.08	14.26
Nov-08	623.0	20.92	49.04	66.70	34.52	13.02	28.45	17.49	51.61	27.00	23.02	36.99	21.39	1013.14	-0.48	11.85
Dec-08	629.85	21.15	54.94	56.87	35.07	13.06	30.14	16.15	45.89	27.32	24.05	36.15	23.74	1014.39	0.12	12.25
Jan-09	628.46	20.70	57.32	59.76	35.08	13.03	30.20	16.06	45.60	27.46	23.80	35.96	23.38	1016.80	0.24	11.18
Feb-09	632.06	20.30	62.22	64.14	35.43	12.98	29.32	15.70	47.26	27.46	25.24	36.86	23.30	1032.27	1.52	9.75
Mar-09	625.01	19.98	62.22	62.52	35.88	12.91	28.91	15.50	47.26	27.46	25.24	37.39	23.19	1023.47	-0.85	9.72
Apr-09	624.77	20.22	62.22	65.84	35.84	12.95	28.60	15.40	47.65	27.46	25.26	37.39	23.13	1026.73	0.32	8.97
May-09	623.85	19.85	62.22	65.22	36.35	12.94	28.05	15.40	47.65	27.46	25.62	37.35	23.19	1025.16	0.15	6.79
Jun-09	633.82	19.84	62.22	67.91	36.40	13.34	27.77	17.81	50.96	27.54	25.58	37.35	23.58	1044.11	1.85	7.78
Jul-09	640.20	19.90	62.22	65.86	36.68	13.56	29.35	17.81	52.25	27.54	25.54	37.64	23.55	1052.10	0.76	7.61
Aug-09	650.61	19.70	62.22	66.31	37.71	13.88	31.37	18.79	52.28	33.57	26.41	37.60	24.44	1074.88	2.17	8.34
Sept-09	680.43	19.97	62.27	67.18	39.41	14.25	33.98	19.97	52.28	35.95	28.28	37.81	25.00	1116.74	3.89	9.61
Oct-09	693.19	20.36	62.66	67.81	40.24	14.21	30.57	20.32	52.37	35.07	27.58	37.79	25.44	1127.62	0.97	10.77