

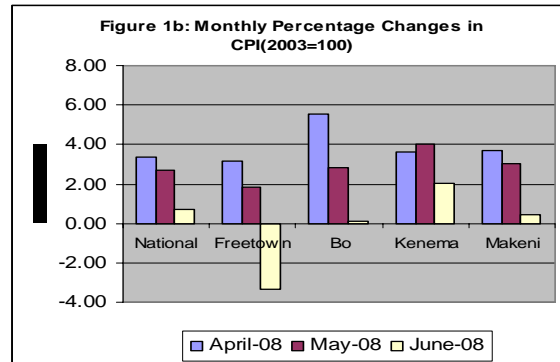
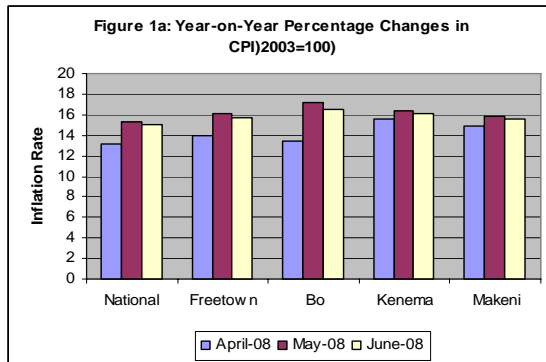


CONSUMER PRICE INDEX (CPI) JUNE, 2008: PRESS RELEASE
Released on Monday, July 14, 2008: at 1:00 pm

JUNE 2008 ANNUAL INFLATION RATE DECREASES SLIGHTLY

The annual Inflation rate for June 2008 decreased slightly from 15.28 percent in May 2008 to 15.04 percent in June 2008. This reflects a 0.24 percentage point decline over May 2008. Nevertheless, inflation is still significantly higher by 3.05 percentage points in June 2008 than it was in June 2007(11.99 percent). The overall price level increased only slightly this month by 0.07 percent compared to the 2.7 percent increase recorded last month.

In the old CPI series (1992=100) the movement in the indices was mixed. The annual rate of inflation for Kenema declined from 17.76 percent in May 2008 to 17.72 percent in June 2008, and in Makeni from 16.04 percent to 15.80 percent during the same period. Alternatively, the annual rate of inflation (1992=100) decreased in Freetown from 16.81 percent in May 2008 to 16.59 percent and in Bo from 15.54 percent to 15.81 percent during the same period. Figures 1a & 1b below illustrate the movement in year-on year rates of inflation and monthly rates of inflation respectively for composite CPI and other CPI centers while table 1 below shows National CPI for the months of April 2008 to June 2008 and the 12 month change in the CPI for main index groups.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

Following the increase in fuel prices last month reinforced by continuous food price increases and transportation cost increases, pressure on the market subsided slightly this month which brought about a slight decline in the cost of certain products below their May 2008 levels. However, the overall price level increased from 183.2 percent to 183.3 percent during the month of June 2008. The slight increase was mainly due to slight increases in the prices for alcoholic beverages (1.12 percent), narcotics (1.21 percent), clothing (0.91 percent), footwear (1.4 percent), housing maintenance (1.58 percent), household appliances (6.93 percent), house rent (1.84 percent) and outpatient services (3.92 percent). These increases outweighed the slight decreases in the cost of food(0.51 percent), non-alcoholic beverages (3.97 percent), tobacco(8.97 percent), household textiles(2.52 percent) to name but a few.

More information can also be obtained from our website: www.statistics.sl

For More Detailed Information: Subscribe to the Detailed CPI Report. Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 - 609989 Facsimile: (232) 22- 223897 E-Mail: statistics@statistics.sl/info@statistics.sl

Composite Consumer Price Indices by COICOP Groups(2003=100)

		June-07	March-08	April-08	May-08	June-08			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 months Change
O	a	b	c	d	e	f	g	h	i
Food & Non-Alcoholic Bev.	50.81	157.40	172.78	180.43	185.30	184.42	-0.48	6.74	17.16
Alcoholic Bev. Tob. & Narcotics	2.50	120.72	136.58	144.24	144.35	141.13	-2.23	3.33	16.91
Clothing And Footwear	8.11	118.34	128.22	128.18	130.22	131.85	1.25	2.83	11.42
Housing, Water, Electricity, Gas & Other Fuels	9.63	175.46	192.49	206.18	212.32	211.88	-0.21	10.07	20.75
Furnishing, H/hold Equipt & H/hold Maint.	4.01	146.01	159.01	159.43	160.31	162.26	1.22	2.05	11.13
Health	3.55	425.40	452.32	464.76	479.88	488.72	1.84	8.05	14.89
Transport	6.40	142.90	158.92	155.24	162.97	163.87	0.55	3.12	14.68
Communication	0.72	134.41	134.51	134.51	134.41	134.41	0.00	-0.08	0.00
Recreation And Culture	5.24	139.80	133.13	134.05	133.63	133.42	-0.15	0.21	-4.56
Education	1.62	106.38	102.09	101.99	106.61	108.91	2.16	6.69	2.38
Restaurant And Hotels	4.26	137.32	153.41	143.08	150.59	153.10	1.67	-0.20	11.49
Miscellaneous G&S	3.18	124.40	152.72	136.62	141.34	140.54	-0.57	-7.98	12.98
All Items	100.00	159.36	173.67	178.39	183.21	183.32	0.06	5.56	15.04

Column Description

Column o : COICOP 12 functions

Column a : CPI weighting

Column b : CPI of the given month (m) for previous year

Column c : CPI of the given month (m -3) for current year

Column d : CPI of the given month (m -2) for current year

Column e : CPI of the given month (m -1) for current year

Column g : CPI monthly change in % $((f-e) \times 100 / e)$

Column h : CPI 3 months change in % $((f-c) \times 100 / c)$

Column i : CPI 12 months change in % $((f-b) \times 100 / b)$.

FREETOWN CONSUMER PRICE INDEX (1992=100)-OLD SERIES

	Food	Beverage. & Tobacco	Rent Rates & Repairs	Fuel & Power	Cloth & Footwear	Furniture Goods	Expan. Goods & services	Personal Transport	Tran sport & Comm.	Med. & Medicare	Education & Stationery	Enter & Recreation	Personal Goods & Services	All Items	Monthly % Change	Annual % Change
Wgts	54.13	3.63	3.92	6.51	7.35	1.86	2.46	1.16	4.77	3.45	4.11	3.72	2.93	100		
2005 Jan	375.85	14.80	39.18	33.47	20.90	7.28	25.08	10.64	34.09	22.15	16.60	22.78	12.34	645.16	-0.56	8.89
Feb	375.53	15.12	39.19	33.12	31.24	7.44	24.93	10.64	34.09	22.15	16.60	22.78	12.45	645.28	0.02	7.52
Mar	376.64	15.14	39.19	33.93	31.74	7.73	27.42	10.64	34.09	21.89	16.61	22.78	12.54	650.34	0.78	10.43
April	377.49	15.16	39.19	34.71	32.28	7.80	26.23	12.04	38.49	21.66	16.89	22.78	12.64	657.36	1.08	10.67
May	386.41	15.16	39.19	38.32	31.82	7.89	24.59	12.06	38.49	21.68	16.89	22.87	12.69	669.16	1.80	10.40
June	397.86	15.20	39.19	47.14	32.96	7.89	24.42	12.08	38.49	21.71	16.89	22.87	12.08	690.07	3.12	11.14
July	409.02	15.30	39.19	50.04	33.27	7.80	24.71	12.08	41.43	21.88	16.85	22.89	12.08	708.19	2.63	13.86
Aug	414.69	16.10	39.19	51.12	33.20	7.78	26.76	12.53	41.43	23.96	17.65	23.02	12.53	721.70	1.91	15.23
Sept	412.21	16.19	39.23	58.52	33.56	7.63	26.45	13.75	44.98	24.27	17.69	23.10	13.75	731.97	1.42	15.90
Oct	405.74	16.20	39.23	65.43	34.22	8.28	25.69	13.76	45.23	24.27	17.69	24.27	13.76	735.33	0.46	14.45
Nov	404.51	16.03	39.27	68.06	32.04	7.99	26.05	13.76	45.82	24.27	17.73	24.27	13.76	736.99	0.23	12.29
Dec	408.29	16.52	39.27	58.92	34.74	7.97	26.01	13.83	45.82	24.29	17.98	24.28	16.85	733.76	-0.44	13.10
2006 Jan	408.73	16.18	39.20	64.97	32.81	7.93	24.11	13.73	46.04	24.02	16.71	24.24	15.83	734.50	0.10	13.85
Feb	410.66	15.87	39.27	59.78	33.33	8.01	25.25	13.72	46.48	24.00	16.68	24.25	15.90	733.50	-0.17	13.63
Mar	411.66	16.28	39.27	59.12	33.93	7.92	26.53	13.73	46.67	24.00	17.59	24.25	17.27	738.23	0.68	13.52
April	414.25	16.08	39.27	60.40	33.50	8.43	25.88	13.73	46.48	24.88	16.54	24.34	15.65	739.42	0.16	12.48
May	415.84	16.17	39.27	62.67	33.91	8.44	24.47	13.73	49.97	25.16	16.16	24.71	15.68	746.99	1.02	11.75
June	424.41	15.97	39.25	57.14	33.32	8.12	25.34	14.76	50.69	24.00	18.90	25.76	16.16	753.84	0.92	9.24
July	421.09	15.89	39.25	64.86	33.40	9.28	25.00	15.45	50.43	24.68	18.80	26.00	15.36	759.42	0.74	7.24
Aug	430.53	15.88	40.29	60.30	32.57	9.34	24.88	15.62	50.43	24.67	18.80	26.49	15.70	766.49	0.93	6.21
Sept	441.38	16.01	43.43	62.39	33.82	9.92	22.95	16.63	51.29	24.70	17.54	26.50	14.92	780.48	1.82	6.63
Oct	439.29	16.07	43.43	64.42	33.89	10.03	25.16	15.25	52.96	25.13	19.06	26.53	14.96	786.15	0.73	6.91
Nov	436.56	16.14	43.43	64.87	33.96	10.53	24.71	15.44	52.98	25.13	20.41	26.62	15.84	786.61	0.06	6.73
Dec	434.66	17.36	44.89	69.54	33.69	10.37	23.96	15.84	52.98	25.68	22.13	26.75	16.55	794.39	0.99	8.26
2007 Jan	445.68	17.52	44.91	70.70	33.85	10.39	23.87	15.96	53.00	25.98	20.42	29.35	14.92	806.55	1.53	9.81
Feb	464.13	17.13	44.91	71.01	34.33	10.29	25.03	16.07	53.00	26.22	20.46	29.61	15.03	827.10	2.55	12.80
Mar	450.50	17.21	44.84	68.29	34.43	10.57	23.86	15.76	52.95	26.21	20.49	32.60	15.05	812.77	-1.73	10.10
Apr.	453.04	17.63	44.84	70.69	34.57	11.39	25.23	15.80	52.87	26.51	20.64	34.82	15.97	824.00	1.38	11.44
May	451.1	17.74	44.84	67.6	34.62	11.28	27.65	15.88	53.00	26.51	20.99	34.52	16.1	821.84	-0.26	10.02
June	455.65	17.55	46.53	69.24	34.38	11.24	27.62	15.96	53.00	26.51	21.36	34.85	17.00	830.90	1.10	10.22
July	451.32	17.78	46.49	72.21	34.58	11.26	28.33	16.09	51.36	26.54	20.77	34.99	17.07	828.79	-0.25	9.13
August	477.51	19.46	46.41	72.67	34.76	11.67	28.76	16.08	51.36	26.56	20.78	34.99	18.48	859.50	3.71	12.13
Sept	483.44	19.53	47.69	73.58	34.80	11.84	31.95	16.26	51.36	25.56	20.75	34.99	18.75	870.49	1.28	11.53
October	505.70	18.12	48.95	74.82	34.45	12.54	28.25	16.13	51.57	25.55	21.31	34.80	18.81	891.01	2.36	13.34
Nov	508.69	18.11	48.96	79.41	35.01	12.55	28.63	17.54	56.47	25.55	22.16	34.80	18.96	905.83	1.66	15.16
December	502.57	18.12	48.97	83.04	33.75	12.23	28.87	17.79	56.78	25.52	22.62	34.58	18.90	903.72	-0.23	13.76
2008 Jan	516.87	19.28	49.01	75.69	33.77	12.22	31.14	17.99	56.78	25.45	22.56	34.61	19.18	914.53	1.20	13.39
Feb-08	533.38	19.31	49.01	83.43	33.51	12.19	30.78	18.00	57.40	25.45	22.74	36.07	19.34	940.60	2.85	13.72
Mar-08	523.37	19.12	49.14	82.73	33.91	12.50	32.96	18.06	57.55	25.49	22.67	35.82	19.45	932.77	-0.83	14.77
April	538.90	19.41	49.14	79.81	33.79	12.09	29.86	17.99	57.53	25.45	22.66	36.36	19.22	942.20	1.01	14.35
May-08	543.55	19.26	49.01	83.62	34.31	12.56	30.56	19.92	62.44	25.50	23.41	36.11	19.71	959.97	1.89	16.81
June-08	550.56	19.46	49.01	83.59	34.64	12.69	31.06	19.94	61.42	25.93	23.99	36.12	20.30	968.74	0.91	16.59