



CONSUMER PRICE INDEX (CPI) June, 2011: PRESS RELEASE

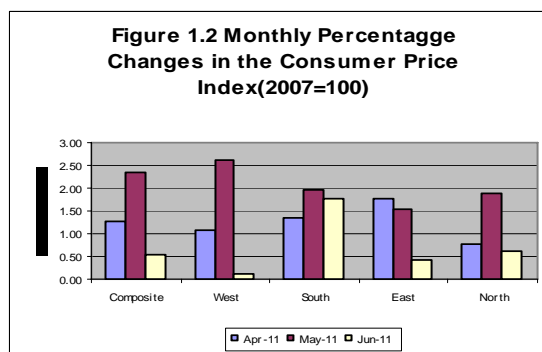
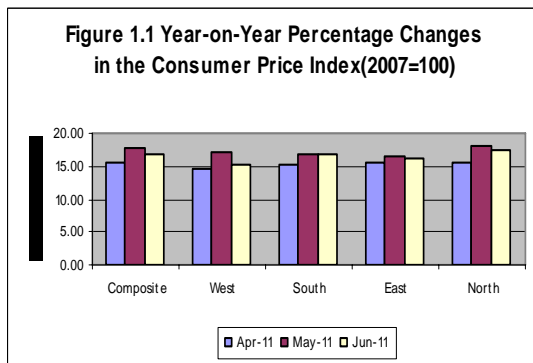
Released on Friday July 22, 2011 at 1:00 pm

JUNE 2011 MONTHLY INFLATION RATE INCREASES SLIGHTLY

The annual Inflation rate for June 2011 decreased slightly from 17.82 per cent in May 2011 to 16.79 per cent in June 2011. This reflects a 1.03 percentage points decline over May 2011. Nevertheless, inflation is slightly high by 0.37 percentage point in June 2011 than it was in June 2010 (16.42 per cent). The overall price level increased slightly in the month of June, 2011 by 0.52 per cent compared to the 2.33 per cent increase recorded last month.

Similarly, the monthly rates of inflation increased slightly in all the regions. Western Area (0.12 per cent), Northern Region (0.62 per cent), Southern region (1.78 per cent) and the Eastern Region (0.42 per cent) comprising of two centers, Kenema (0.75 per cent) and Kono (0.21 per cent) during the same period.

In the old CPI series (1992=100), the year-on-year rate of inflation decreased in all the centers. In Freetown, the annual rate of inflation declined from 20.83 per cent in May 2011 to 19.78 per cent in June 2011, in Bo from 20.58 per cent to 20.52 per cent, in Kenema from 21.86 per cent to 21.67 per cent and in Makeni from 21.75 per cent to 21.36 per cent during the same period.



FACTORS INFLUENCING CHANGES IN THE MONTHLY RATE OF INFLATION

Following the increase in fuel prices last month reinforced by food price increases and transportation cost increases, pressure on the market subsided slightly this month which brought about a slight decline in the cost of certain products below their May 2011 levels. The price of petrol, diesel and kerosene decreased by 8.93 per cent (i.e. from Le 20,000 to Le18,000 per gallon). This resulted into the decrease in the cost of transport services and as a result the transport index increased by 4.17 per cent. However, the overall price level increased from 171.27 per cent to 172.16 per cent during the month of June 2011. The slight increase was mainly due to increases in the prices for food and non-alcoholic beverages (1.82 per cent), clothing and footwear (1.36 per cent), furnishing, household equipment and household maintenance (2.34 per cent), health (0.28 per cent), recreation and culture (0.73 per cent) and restaurant and hotels (0.15 per cent).

More information can also be obtained from our website: www.statistics.sl

For More Detailed Information: Subscribe to the Detailed CPI Report. Please Contact: The Statistician General, Statistics Sierra Leone P. O. Box 595, Tower Hill, Freetown, SIERRA LEONE Telephone: (232) 22- 223287 Call: (232) 76 – 609989 Facsimile: (232) 22- 223897 E-Mail: statistics@statistics.sl OR info@statistics.sl

NATIONAL CPI AND YEAR-ON- YEAR RATES OF INFLATION BY MAIN COICOP GROUPS (2003=100)

		Jun-10	Mar-10	April-10	May-10	Jun-10			
COICOP	WEIGHT	Month Previous Year -	Month m-3 for Current Year,	Month m-2 for Current Year	Month m-1 for Current Year	Month m for Current Year	Monthly Change	3 Months Change	12 Months Change
O	a	b	c	d	e	f	g	h	i
Food and Non-Alcoholic Beverage	41.86	149.19	171.08	179.52	182.97	186.29	1.82	8.89	24.86
Alcoholic Beverage, Tobacco and Narcotics	1.71	159.31	189.97	190.96	196.94	196.79	-0.08	3.59	23.52
Clothing and Footwear	7.34	136.51	146.62	148.49	152.41	154.49	1.36	5.36	13.17
Housing, Water, Electricity, Gas and other Fuels	13.70	153.47	163.89	164.53	169.88	165.57	-2.54	1.02	7.88
Furnishing, Household Equipment and Household Maintenance	5.86	154.20	172.06	180.95	184.55	188.88	2.34	9.78	22.49
Health	11.36	160.68	168.47	175.29	177.11	177.61	0.28	5.43	10.54
Transport	7.75	139.83	144.59	146.45	157.29	150.73	-4.17	4.25	7.80
Communication	2.04	106.77	107.56	107.70	107.78	108.13	0.33	0.53	1.28
Recreation and Culture	1.47	136.90	150.59	152.62	153.34	154.46	0.73	2.57	12.83
Education	2.88	113.10	123.24	123.65	124.44	124.44	0.00	0.97	10.03
Restaurant and hotels	0.92	110.03	109.88	113.65	113.96	114.13	0.15	3.86	3.73
Miscellaneous G&S	3.13	147.65	150.95	147.92	149.26	152.73	2.33	1.18	3.44
All items	100.00	147.40	162.17	167.37	171.27	172.16	0.52	6.16	16.79
Column Description									
Column o : COICOP 12 functions									
Column a : CPI weighting									
Column b : CPI of the given month (m) for previous year									
Column c : CPI of the given month (m -3) for current year									
Column d : CPI of the given month (m -2) for current year									
Column e : CPI of the given month (m -1) for current year									
Column g : CPI monthly change in % $((f-e) \times 100 / e)$									
Column h : CPI 3 months change in % $((f-c) \times 100 / c)$									
Column i : CPI 12 months change in % $((f-b) \times 100 / b)$.									

The Interim National CPI measures the change in prices, on average, from month to month, of the goods and services bought by most households, in Freetown, Bo, Kenema and Makeni including all expenditure groups and both families and single persons. Prices are collected for 251 items. All prices collected are the prevailing retail market prices from six (6) markets in the Greater Freetown area, three (3) Markets in Bo Town, three (3) markets in Kenema Town and two (2) markets in Makeni Town for weekly prices and other outlets for monthly items whose prices are less likely to fluctuate rapidly. The National Index was computed by aggregating the CPI for the four index towns previously published separately with different base periods. The old CPI series for Bo, Kenema, Makeni and Freetown were rebased to base year 2003, Computation methodology changed from the Modified to the Traditional Laspeyres, and transformed into the Classification of Individual Consumption by Purpose (COICOP) with 12 functions. The separate center CPIs were aggregated at the sub-class level at which level new weights were also introduced to obtain the Interim National Index.

FREETOWN CONSUMER PRICE INDEX (1992=100)-OLD SERIES

	Food	Beverage & Tobacco	Rent Rates & Repairs	Fuel & Power	Cloth & Footwear	Furniture Goods	Expan. Goods & Services	Personal Transport	Transport & Comm.	Med. & Medicare	Education & Stationery	Enter & Recreation	Personal Goods & Services	All Items	Monthly % Change	Annual % Change
Wgts	54.13	3.63	3.92	6.51	7.35	1.86	2.46	1.16	4.77	3.45	4.11	3.72	2.93	100		
Jan-07	445.68	17.52	44.91	70.70	33.85	10.39	23.87	15.96	53.00	25.98	20.42	29.35	14.92	806.55	1.53	9.81
Feb-07	464.13	17.13	44.91	71.01	34.33	10.29	25.03	16.07	53.00	26.22	20.46	29.61	15.03	827.10	2.55	12.80
Mar-07	450.50	17.21	44.84	68.29	34.43	10.57	23.86	15.76	52.95	26.21	20.49	32.60	15.05	812.77	-1.73	10.10
Apr-07	453.04	17.63	44.84	70.69	34.57	11.39	25.23	15.80	52.87	26.51	20.64	34.82	15.97	824.00	1.38	11.44
May-07	451.1	17.74	44.84	67.6	34.62	11.28	27.65	15.88	53.00	26.51	20.99	34.52	16.1	821.84	-0.26	10.02
June-07	455.65	17.55	46.53	69.24	34.38	11.24	27.62	15.96	53.00	26.51	21.36	34.85	17.00	830.90	1.10	10.22
July-07	451.32	17.78	46.49	72.21	34.58	11.26	28.33	16.09	51.36	26.54	20.77	34.99	17.07	828.79	-0.25	9.13
Aug-07	477.51	19.46	46.41	72.67	34.76	11.67	28.76	16.08	51.36	26.56	20.78	34.99	18.48	859.50	3.71	12.13
Sept-07	483.44	19.53	47.69	73.58	34.80	11.84	31.95	16.26	51.36	25.56	20.75	34.99	18.75	870.49	1.28	11.53
Oct-07	505.70	18.12	48.95	74.82	34.45	12.54	28.25	16.13	51.57	25.55	21.31	34.80	18.81	891.01	2.36	13.34
Nov-07	508.69	18.11	48.96	79.41	35.01	12.55	28.63	17.54	56.47	25.55	22.16	34.80	18.96	905.83	1.66	15.16
Dec-07	502.57	18.12	48.97	83.04	33.75	12.23	28.87	17.79	56.78	25.52	22.62	34.58	18.90	903.72	-0.23	13.76
Jan-08	516.87	19.28	49.01	75.69	33.77	12.22	31.14	17.99	56.78	25.45	22.56	34.61	19.18	914.53	1.20	13.39
Feb-08	533.38	19.31	49.01	83.43	33.51	12.19	30.78	18.00	57.40	25.45	22.74	36.07	19.34	940.60	2.85	13.72
Mar-08	523.37	19.12	49.14	82.73	33.91	12.50	32.96	18.06	57.55	25.49	22.67	35.82	19.45	932.77	-0.83	14.77
April	538.90	19.41	49.14	79.81	33.79	12.09	29.86	17.99	57.53	25.45	22.66	36.36	19.22	942.20	1.01	14.35
May-08	543.55	19.26	49.01	83.62	34.31	12.56	30.56	19.92	62.44	25.50	23.41	36.11	19.71	959.97	1.89	16.81
June-08	550.56	19.46	49.01	83.59	34.64	12.69	31.06	19.94	61.42	25.93	23.99	36.12	20.30	968.74	0.91	16.59
Jul-08	559.21	19.43	49.01	83.59	34.38	12.65	32.13	19.96	60.78	25.91	23.99	36.32	20.34	977.70	0.93	17.97
Aug-08	570.42	20.08	49.01	83.78	35.49	12.89	32.53	20.07	60.78	25.93	23.99	36.47	20.65	992.10	1.47	15.43
Sept-08	603.05	20.24	49.02	79.40	35.42	13.07	30.10	20.25	60.78	25.93	24.54	36.39	20.64	1018.84	2.70	17.04
Oct-08	621.73	20.28	49.04	71.00	34.99	13.00	30.05	17.69	51.52	27.24	24.32	36.30	20.84	1018.03	-0.08	14.26
Nov-08	623.0	20.92	49.04	66.70	34.52	13.02	28.45	17.49	51.61	27.00	23.02	36.99	21.39	1013.14	-0.48	11.85
Dec-08	629.85	21.15	54.94	56.87	35.07	13.06	30.14	16.15	45.89	27.32	24.05	36.15	23.74	1014.39	0.12	12.25
Jan-09	628.46	20.70	57.32	59.76	35.08	13.03	30.20	16.06	45.60	27.46	23.80	35.96	23.38	1016.80	0.24	11.18
Feb-09	632.06	20.30	62.22	64.14	35.43	12.98	29.32	15.70	47.26	27.46	25.24	36.86	23.30	1032.27	1.52	9.75
Mar-09	625.01	19.98	62.22	62.52	35.88	12.91	28.91	15.50	47.26	27.46	25.24	37.39	23.19	1023.47	-0.85	9.72
Apr-09	624.77	20.22	62.22	65.84	35.84	12.95	28.60	15.40	47.65	27.46	25.26	37.39	23.13	1026.73	0.32	8.97
May-09	623.85	19.85	62.22	65.22	36.35	12.94	28.05	15.40	47.65	27.46	25.62	37.35	23.19	1025.16	0.15	6.79
Jun-09	633.82	19.84	62.22	67.91	36.40	13.34	27.77	17.81	50.96	27.54	25.58	37.35	23.58	1044.11	1.85	7.78
Jul-09	640.20	19.90	62.22	65.86	36.68	13.56	29.35	17.81	52.25	27.54	25.54	37.64	23.55	1052.10	0.76	7.61
Aug-09	650.61	19.70	62.22	66.31	37.71	13.88	31.37	18.79	52.28	33.57	26.41	37.60	24.44	1074.88	2.17	8.34
Sept-09	680.43	19.97	62.27	67.18	39.41	14.25	33.98	19.97	52.28	35.95	28.28	37.81	25.00	1116.74	3.89	9.61
Oct-09	693.19	20.36	62.66	67.81	40.24	14.21	30.57	20.32	52.37	35.07	27.58	37.79	25.44	1127.62	0.97	10.77
Nov-09	670.86	20.39	62.66	68.72	41.58	14.40	31.81	20.27	52.90	35.50	27.68	38.60	25.88	1111.27	-1.45	9.69
Dec-09	677.64	20.98	64.91	69.08	41.47	14.32	32.54	20.14	53.17	35.79	28.05	38.98	26.67	1123.73	1.12	10.78
Jan-10	700.84	22.01	67.84	69.29	41.98	14.80	35.74	20.45	53.17	37.15	28.32	40.32	28.92	1160.82	3.30	14.16
Feb-10	734.77	22.59	67.85	73.66	43.0	14.95	35.52	21.27	57.50	38.55	28.32	42.09	30.01	1210.07	4.24	17.22
Mar-10	733.45	21.95	67.94	71.44	42.96	14.92	35.16	21.37	56.86	39.35	28.32	42.41	30.03	1206.13	-0.33	17.85
Apr-10	737.23	22.72	68.01	72.18	43.70	15.20	35.53	21.62	57.36	40.99	28.52	42.43	30.37	1215.85	0.81	18.42
May-10	724.65	23.67	68.01	72.65	44.01	15.38	35.92	21.79	57.10	42.87	29.08	42.46	30.52	1208.11	-0.64	17.85
Jun-10	740.95	23.91	67.94	72.98	45.19	16.14	37.59	22.24	58.80	42.40	29.77	44.40	30.91	1233.23	2.08	18.11
Jul-10	748.40	24.15	68.92	73.70	45.26	16.14	36.88	22.13	58.80	41.06	31.01	46.30	30.91	1243.67	0.85	18.21
Aug-10	774.54	24.26	68.92	74.48	46.10	16.19	37.43	22.16	58.80	39.92	31.46	46.59	31.25	1272.10	2.29	18.35
Sept-10	824.46	24.1	68.92	73.05	46.47	16.25	37.93	22.14	58.80	40.84	31.59	46.89	31.88	1323.40	4.03	18.51
Oct-10	822.73	25.08	69.91	73.53	47.16	16.49	37.25	22.29	58.80	41.30	31.59	48.20	32.13	1326.46	0.23	17.63
Nov-10	804.57	25.13	69.92	75.14	47.23	16.64	37.30	23.37	62.93	41.30	31.59	48.22	32.10	1315.45	-0.83	18.37
Dec-10	813.86	25.21	69.99	74.73	47.45	16.93	38.22	23.56	62.93	42.27	33.30	49.00	33.02	1330.46	1.14	18.40
Jan-11	852.82	25.21	69.16	74.98	47.82	16.80	37.79	23.95	62.96	45.34	33.30	51.34	33.85	1375.32	3.37	18.48
Feb-11	895.95	25.53	69.24	76.31	47.93	16.97	37.40	24.60	62.99	45.35	33.30	52.18	33.89	1421.65	3.37	17.48
Mar-11	894.25	24.49	69.34	75.74	48.11	17.17	37.55	25.49	62.99	46.04	33.30	55.04	34.51	1424.02	0.17	18.07
Apr-11	897.06	24.92	69.34	75.88	49.87	18.03	37.55	25.55	62.99	46.04	33.33	55.69	35.85	1432.12	0.57	18.32
May-11	904.62	24.95	69.34	81.13	51.09	18.20	37.36	27.84	74.11	46.09	33.34	55.69	36.01	1459.77	1.93	20.83
Jun-11	913.11	25.39	69.34	84.22	51.67	18.46	37.42	30.51	73.84	46.15	33.65	56.56	36.84	1477.18	1.19	19.78